

Dung Market News, September 17, 2019



## CRYPTOCURRENCY MARKET NEWS

(News No.56)



### 1. Focus of Financial Information and Market

*What's latest news and headlines around the world related to the state of the global economy? Follow this crypto currencies newsletter to get all updates.*

- **Wall Street drops after Saudi attacks, energy stocks spike**
- **U.S. farmers receive \$4.07 billion of latest government trade aid**
- **Japan to nominate ex-top currency diplomat Asakawa as ADB head**
- **Libra Does Not Threaten Sovereignty of Nations, Says Calibra CEO**
- **Liechtenstein Approves DLT Public Offering with Porsche-Backed Firm**
- **Bitcoin Ban Means Massive Brain Drain for India, Crypto Industry Warns**
- **Harbor Tokenizes Real Estate Funds Worth \$100 Million on Ethereum**
- **Reset Google 2-step verification code with Google Secret Key**

	WORLD NEWS	The Degree of Influence
1	<p><b>Wall Street drops after Saudi attacks, energy stocks spike</b></p> <p>Energy stocks spiked while most of Wall Street fell on Monday after weekend attacks on Saudi Arabia's oil facilities added to investors' concerns about geopolitical risk and a stumbling global economy.</p> <p>The attacks on the world's biggest crude exporter sent oil prices up more than 20% before they eased, as various nations said they would tap emergency reserves to ensure stable supplies.</p> <p>The S&amp;P 500 energy index .SPNY, a gauge of one of the worst performing sectors so far this year, soared 3.3%, its largest one-day gain since January. Shares of Apache Corp (APA.N), Helmerich and Payne (HP.N) and Cimarex Energy (XEC.N) jumped between 12% and 17% and led gainers on the S&amp;P 500.</p> <p>The Saudi-led military coalition battling Yemen's Houthi movement said the attacks were carried out with Iranian weapons, raising the prospect of a global conflict involving the United States and Iran.</p> <p>The Dow Jones Industrial Average .DJI fell 0.52% to end at 27,076.82 points, while the S&amp;P 500 .SPX lost 0.31% to 2,997.96.</p> <p>The Nasdaq Composite .IXIC dropped 0.28% to 8,153.54.</p> <p>Eight of the 11 major S&amp;P sectors were lower.</p>	<p><b>Positive (+)</b></p>

	<p>U.S. West Texas Intermediate (WTI) crude futures settled 0.4% lower at \$54.85 on Friday, and Brent crude futures traded 0.58% lower at \$68.01 per barrel.</p>	
2	<p><b>U.S. farmers receive \$4.07 billion of latest government trade aid</b></p> <p>The U.S. Department of Agriculture (USDA) has paid \$4.07 billion of its latest round of compensation for farmers suffering from the trade war with China as of Monday, Communications Director Michawn Rich said in an email to Reuters.</p> <p>The Trump administration in July announced \$16 billion to compensate farmers for lost sales due to China's retaliatory tariffs on U.S. agricultural products, on top of \$12 billion pledged in last year's aid package.</p> <p>The aid program got off to a rocky start with farmers complaining of difficulty signing up and confusion over payment rates.</p> <p>USDA has received 302,397 applications for the program since enrollment opened, Rich said.</p>	<p><b>Positive (+)</b></p>
3	<p><b>Japan to nominate ex-top currency diplomat Asakawa as ADB head</b></p> <p>Japan's government is expected to nominate Masatsugu Asakawa, the country's former top currency diplomat, as its candidate to become next head of the Asian Development Bank (ADB), two people familiar with the matter said.</p>	<p><b>Neutral</b></p>

The nomination will be put to vote by the members of the Manila-based multilateral lender. If selected, Asakawa could assume the post early next year, the sources said on condition of anonymity due to the sensitivity of the matter.

Asakawa will succeed incumbent Takehiko Nakao, a former top Japanese currency diplomat who has served since 2013.

Japan has played a key role in creating the ADB to offer loans to developing Asian economies. Senior Japanese Ministry of Finance officials has thus dominated the post of the ADB president since its creation in 1966. Bank of Japan Governor Haruhiko Kuroda served as ADB president before Nakao. The ADB faces increasing competition from the Asian Infrastructure Investment Bank (AIIB), a China-sponsored development bank, though the two lenders have said they are complementary partners in a region where demand for infrastructure funding remains huge.

Japan's finance ministry officials were not immediately available to comment.

	CRYPTOCURRENCIES NEWS	The Degree of Influence
1	<p><b>Libra Does Not Threaten Sovereignty of Nations, Says Calibra CEO</b></p> <p>Amid the ongoing meeting between Libra founders and 26 global central banks in Basel, Calibra CEO David Marcus has stepped up to protect the position of the Libra Association on Twitter on Sept. 16. Calibra CEO urged that Libra cryptocurrency project does not intend to form a new currency but rather build a “better payment network and system running on top of existing currencies” to deliver meaningful value to users over the globe. He emphasized that there is no new money creation, which will “strictly remain the province of sovereign Nations.”</p> <p>Stating that Libra will be backed 1:1 by a basket of strong currencies, Marcus stressed that the Libra Association is willing to have a strong regulatory oversight to prevent the company from deviating from its full 1:1 backing commitment.</p> <p>The executive concluded that Libra will continue to engage with central banks, regulators and policymakers to ensure that they address their concerns through Libra's design and operations.</p>	Positive (+)
2	<p><b>Liechtenstein Approves DLT Public Offering with Porsche-Backed Firm</b></p> <p>German crypto investment startup Neufund has launched its blockchain-enabled public offering platform featuring a Porsche-backed firm as the first issuer.</p>	Positive (+)

	<p>Neufund’s platform has acquired clearance from the Financial Monetary Authority in Liechtenstein to host public offerings with a minimum investment of just 10 euro, enabling high accessibility to investors.</p> <p>he Neufund’s blockchain public offering platform intends to reduce the entry barrier for fundraising companies by lowering the cost of conducting a public offering compared to traditional initial public offerings.</p> <p>As noted in the press release, Neufund has processed 16 million euros (\$17.7 million) to date since its launch in 2016. In late 2018, Neufund teamed up with major crypto hardware wallet firm Ledger to enable management of security tokens through Ledger’s desktop app.</p> <p>On Sept. 10, decentralized computing network Blockstack PBC announced that it raised over \$23 million in the first-ever United States Securities and Exchange Commission-approved token offering.</p>	
3	<p><b>Bitcoin Ban Means Massive Brain Drain for India, Crypto Industry Warns</b></p> <p>India is seeing the first signs of an anticipated brain drain, as the government mulls stark legislation that would criminalize domestic cryptocurrency investments.</p> <p>A Sept. 16 Economic Times report has taken the measure of industry sentiment on the ground, as a proposed blanket ban — currently still in the form of draft legislation — awaits its formal review process by lawmakers.</p>	<p><b>Neutral</b></p>

	<p>As the Economic Times notes, the draft Banning of Cryptocurrency and Regulation of Official Digital Currency Bill 2019 has proposed a 10-year prison sentence for anyone who "mines, generates, holds, sells, transfers, disposes of, issues or deals in cryptocurrencies."</p> <p>The severity of the proposed penalty and the extreme position reflected in the document — whether or not and in what form it eventually becomes national law — is already prompting local crypto businesses to take pre-emptive measures to protect themselves.</p> <p>As reported this August, Sidharth Sogani — CEO of crypto and blockchain research firm Crebaco Global Inc — has forecast that India will lose around \$12.9 billion worth of market if cryptocurrency is eventually banned in the country.</p>	
4	<p><b>Harbor Tokenizes Real Estate Funds Worth \$100 Million on Ethereum</b></p> <p>Harbor has pivoted from helping companies issue security tokens to helping them tokenize existing securities.</p> <p>Announced Monday, the startup has created tokens on the ethereum blockchain representing the shares of four real estate funds worth \$100 million.</p> <p>The move is intended to make these private securities easier to trade for the 1,100 investors that hold them, along with 17 broker-dealers and placement agents that work with the funds' manager, iCap Equity.</p>	<p><b>Positive (+)</b></p>

	IZI NEWS	The Degree of Influence
1	<p><b>Summary of important events:</b></p> <ol style="list-style-type: none"> <li>1. Plan to open deposit on Coineal.com on October 10, 2019</li> <li>2. Close synchronization of Airdrop and Bounty Global balances from July 20, 2019 to November 2019, pay 20% per month.</li> <li>3. Airdrop V2 program at: <a href="https://t.me/IZIChainNetworkAirdropV2Bot">https://t.me/IZIChainNetworkAirdropV2Bot</a></li> </ol>	<b>Positive (+)</b>
2	<p><b>Reset Google 2-step verification code with Google Secret Key</b></p> <p>If you save your Google Secret Key and cannot log in to your account, please re-bind Google 2-step Verification with the key in your mobile application "Google Authenticator". After re-binding, you can directly enter the 6-digit verification code to log in your IZICChain account. Follow more detail at:</p> <p><a href="https://izichain.io/announcements/reset-google-2-step-verification-code-with-google-secret-key.html">https://izichain.io/announcements/reset-google-2-step-verification-code-with-google-secret-key.html</a></p>	<b>Positive (+)</b>

## 2. Comparison Table for summary of important product

Comparison Table ( In USD)

Name of Product	Current Price	The price of the previous day	Change	Note
Bitcoin	10,295.00	10,321.98	-0.26%	
Ethereum	198.29	189.64	4.56%	
Brent Oil Futures	68.01	68.41	-0.58%	
Crude Oil WTI Futures	61.64	61.2	0.72%	
Gold	1,505.25	1,513.70	-0.56%	
Dow Jones	27,076.82	27,219.52	-0.52%	
USD Index	98.627	98.627	0.38%	



1st Support Level (Long term)	\$6,800-7,200	1st Resistance Level ( day)	\$15,000-\$17,200
2nd Support Level (week)	\$7,700	2nd Resistance Level ( week)	\$13,500-\$15,000
3rd Support Level (day)	\$8,000-8,500	3rd Resistance Level ( Long term)	\$12,000-\$13,500
4th Support Level (short term)	\$9,000-\$9,500	4th Resistance Level ( Long term)	\$10,000-\$12,000

- Last week, BTC continued its sideways trend and kept the price above \$ 10,000. This shows that the investors is still outside the market.
- In the medium term, the current sideways trend is more positive than negative, although the possibility of \$ 9,500 is still open.
- In the short-term trend, BTC continues to move sideways around \$ 10,000.
- In the mid and long-term trend, the bottom of \$ 9,100 needs to be tested once again to determine the trend in the medium and long term.

### **Recommendation:**

- The short-term investor can have swing trading as recommendation. (Buy: \$9,500 & Sell: \$10,000) or (Buy: \$10,000& Sell: \$ 10,400 - \$10,500)
- Long-term investors: should continue to observe for signs of bullish reversal in the medium and long term.

# ETH



1st Support Level (Long term)	\$146	1st Resistance Level ( day)	\$320-370
2nd Support Level (week)	\$164	2nd Resistance Level ( week)	\$290-320
3rd Support Level (day)	\$180	3rd Resistance Level ( Long term)	\$255-290
4th Support Level (short term)	\$190	4th Resistance Level ( Long term)	\$220-255

- ETH successfully surpassed the \$ 180 threshold. It is moving towards the \$ 220 zone. This is the most impressive recovery of the week.
- A break out of the psychological level in the short term of \$ 200 level will have a positive impact on the price of ETH in the short term.
- In the short term, ETH will continue to fluctuate around \$ 180- \$220 and may slightly exceed \$ 220 at times.

### **Recommendation:**

- Short-term investors can have swing trading around SL&RL respectively. (Buy \$180 – Sell \$200).
- Long-term investors: should continue to observe for signs of bullish reversal in the medium and long term.

#### **4. GENERAL INVESTMENT RECOMMENDATIONS :**

- Short-term investors may have the swing trading within range of the SL &RL as analyzed above.
- Long-term investors should continue to observe the cash flow and signals that the uptrend will return.
- Cryptocurrency market may benefit in the short-term with mixed news in current.
- Confirming the price round \$ 9,100 is necessary for increasing of price in the future. If the price breaks out of the \$ 9,100 zone, then the \$ 8,000 - \$8,800 area is likely to be the next SL zone. The more the decreasing region, the harder for the future price increase of BTC

## **CONTACT:**

Website: <https://www.izichain.io>

Newsletters: <https://www.izichain.network/newsletters.html>

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Reddit: <https://www.reddit.com/user/izichainnetwork/>

Medium: <https://medium.com/@izichainnetwork>

Telegram Channel: <https://t.me/izichainnetworkchannel>

Telegram Global: <https://t.me/izichainnetwork>

Telegram Network Global: <https://t.me/izichainnetworkglobal>

Telegram Vietnam: <https://t.me/izichainvietnam>

Telegram Indonesia: <https://t.me/izichainindonesia>

Telegram Philippines: <https://t.me/izichainphilippine>

Telegram Indian: <https://t.me/izichainindia>

Telegram Bangladesh: <https://t.me/izichainbangladesh>

Telegram Persian: <https://t.me/izichainiran>

Telegram Turkey: <https://t.me/izichainturkey>

Telegram Africa: <https://t.me/izichainafrika>

Telegram Russian: <https://t.me/izichainrussian>

## **Market channel:**

### **Coineal:**

<http://h5.coineal.com/business.html?s=IZI-USDT>

[https://www.coineal.com/trade\\_center.html](https://www.coineal.com/trade_center.html)

### **ZBG:**

[https://www.zbg.com/trade/izi\\_zt](https://www.zbg.com/trade/izi_zt)

[https://www.zbg.com/trade/izi\\_usdt](https://www.zbg.com/trade/izi_usdt)

## **Market information:**

Coinmarketcap: <https://coinmarketcap.com/currencies/izichain/>

Coingecko: <https://www.coingecko.com/en/coins/izichain>

Coincodex: <https://coincodex.com/crypto/izichain/>

Livecoinwatch: <https://www.livecoinwatch.com/price/IZIChain-IZI>

Whitepaper: <https://whitepaper.io/coin/izichain>

## **The prediction of third channels:**

<https://walletinvestor.com/forecast/izichain-prediction>

<https://digitalcoinprice.com/forecast/izichain>

## **Etherscan:**

<https://etherscan.io/token/0xdf59c8ba19b4d1437d80836b45f1319d9a429eed>

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