

Market News, Sep 26th , 2020



CYPTOCURRENCY MARKET NEWS

(News No. 214)



1. Focus of Financial Information and Market:

In addition to the complicated development of the epidemic, a number of problems of other countries continue to emerge, causing additional pressure to restore the economy after the pandemic. Subscribe to the crypto newsletter for details.

- Iran's oil exports soared in September despite the sanctions.
- UK public debt exceeded the peak of the financial crisis.
- The G7 ministers delayed the extension of the deferral of the poorest countries, urging debt management reform.
- Germany is considering aid to farmers when the pork price falls due to cholera.
- South Korea asked North Korea to investigate the shooting and death of Korean officials.
- The Department of Justice asked the judge to allow WeChat to be banned from US app stores.
- About 3,500 US companies filed lawsuits over tariffs imposed by the Trump administration on China.
- Australia says the world needs to know the origin of COVID-19.
- US stock indexes increased higher when the session ended.
- US durable goods orders unexpectedly decreased.

China's Ant Group launches a cross-border trade platform to support SMEs.

WORLD NEWS

The Degree of Influence

Iran's oil exports soared in September despite the sanctions.

Three independent assessments based on tanker tracking showed that Iran's oil exports surged in September despite US sanctions. Oil is a lifesaver for the Islamic Republic and its collapsing economy. Exports have fallen from more than 2.5 million bpd (bpd) since the United States pulled out of the nuclear deal with Iran and reintroduced sanctions in 2018. However, Iran is still working hard to tackle and maintain exports. Data from TankerTrackers and two other companies, which requested anonymity, said the number of oil exports was increasing in September, although the data showed that production fell between 400,000 barrels a day to 1.5 million barrels. This volatility reflects the difficulty of tracking shipments per day. "Exports are rising right now. We are seeing close to 1.5 million barrels a day of both crude oil and liquefied gas this month," Samir Madani, co-founder of TankerTrackers, told Reuters. "These are levels we haven't seen in a year and a half." TankerTrackers data shows that this amount is twice as much as in August, and about 11% of that is condensate. Reuters cannot independently verify the data. The export range for August is 300,000 barrels / day to 750,000 barrels / day. Data from TankerTrackers, which tracks oil shipments and depots, shows that nearly half of Iran's exports are received by foreign ships through the transfer of oil to partner ships, making it difficult to confirm final destination. The statistics of two other unnamed companies also saw an increase in September, though not at the same level.

Positive (+)

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| 2 | <p>UK public debt surpassed the peak of the financial crisis.</p> <p>UK public debt surged again in August to a record high, on the back of huge expenditures to fight the corona virus pandemic, with the budget deficit so far surpassing its full-year peak during the crisis. global financial crisis. The government has now borrowed £ 173.7 billion (\$ 221.8 billion) in the five months from the beginning of fiscal year in April, far exceeding the previous record of £ 157.7 billion set in 12 months. ended in March 2010. Economists warned the government budget deficit could reach 372 billion by the end of the year, bringing the share of borrowing in gross domestic product to 18.9%, level not seen since World War II - much higher than the long-term sustainability rate. Finance Minister Rishi Sunak said on Thursday that now is the time to focus on restoring growth, not reducing loans, but tough decisions will need to be made in the long term.</p> | <p>Positive (+)</p> |
| 3 | <p>G7 ministers delayed the extension of freezing for the poorest countries, urging debt management reform.</p> <p>G7 finance ministers on Friday supported the temporary extension of the G20 countries' debt payment freeze and recognized the need for broad-based debt reduction in the future, while targeting G20 member China Quoc about the lack of transparency in lending.</p> <p>The G20 Debt Deferred Initiative (DSSI), approved in April, aims to help developing countries overcome disasters caused by the corona virus pandemic. So far, it has helped 43 countries delay payment of their \$ 5 billion of official debts.</p> | <p>Positive (+)</p> |

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| | <p>However, in a joint statement, G7 ministers said they were "truly sorry" that some countries neglected to fully participate in the DSSI by classifying their state-owned organizations. into commercial lending institutions. While the statement did not specifically mention China, G7 officials said the message was clearly aimed at Beijing, which has not listed loans from the State Development Bank of China and organizations. others are controlled by the government out of their total official debt.</p> | |
| 4 | <p>Germany is considering giving aid to farmers when pork prices fall due to cholera.</p> <p>On Friday, German agriculture minister Julia Kloeckner said the German government was considering aid to farmers after pork prices fell after the discovery of African swine fever (ASF) among pigs. wild in this country. State aid could come in the form of aid for storing pork stock or financial support for farms, Ms. Kloeckner said in an online press conference after meeting with agriculture ministers in the region. .</p> <p>Ms. Kloeckner added that additional aid for storage freezing will need European Union approval. China and a host of other pork buyers banned German pork imports in September after the first case of ASF was confirmed in Germany. German pig prices have fallen following early detection of ASF cases but have remained stable this week on hopes that exports to the EU will increase as other European exporters increase their sales to China and to other countries. elsewhere in Asia to fill the sudden drop due to a ban on imports from Germany.</p> | <p>Positive (+)</p> |

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| 5 | <p>China suspended imports of Russian seafood after detecting corona virus.</p> <p>China will stop accepting import declarations from two Russian ships for four weeks, after the corona virus is detected on the outer packaging and samples of Russian seafood products.</p> <p>On Saturday, Chinese customs said the corona virus had been detected by authorities in the eastern coastal province of Shandong. Restrictions are put in place when China tightens imports of seafood due to corona virus detection. At the same time, Chinese customs said it would suspend seafood imports from a Brazilian company for a week, after a package of fish tested positive for corona virus. Last week, China suspended imports from an Indonesian seafood producer for one week when a batch of frozen fish tested positive for corona virus.</p> | Positive (+) |
| 6 | <p>South Korea asked North Korea to investigate the shooting of South Korean officials.</p> <p>On Saturday, the South Korean Presidential Office said it would ask North Korea to further investigate the shooting of a South Korean seafood industry official, as public outrage and political circles over the murder. increasing. South Korean troops on Thursday said North Korean soldiers killed a man at a site near the sea-iron border and burned his body.</p> <p>But the North Korean government said in a statement Friday that its soldiers had shot the "illegal intruder" and denied burning his body.</p> | Positive (+) |
| 7 | <p>The Department of Justice asked the judge for permission to ban WeChat on US app stores.</p> | Positive (+) |

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| | <p>The U.S. Department of Justice has asked a federal judge in San Francisco to allow the government to ban Apple Inc and Alphabet Inc (Google's parent company) from allowing WeChat downloads on U.S. app stores while waiting. protests from the WeChat parent company.</p> | |
| 8 | <p>About 3,500 US companies filed lawsuits over tariffs imposed by the Trump administration on China.</p> <p>About 3,500 US companies, including Tesla Inc, Ford Motor Co, Target Corp, Walgreen Co and Home Depot have sued the Trump administration over the past two weeks over imposing tariffs on more than \$ 300 billion in Chinese-made goods. . The lawsuits, filed with the United States Court of International Trade, name US Trade Representative Robert Lighthizer and US Customs and Border Protection and claim against what they call the Illegal escalation of the US trade war with China through the imposition of tariff loops.</p> | <p>Positive (+)</p> |
| 9 | <p>Australia says the world needs to know the origin of COVID-19.</p> <p>On Saturday, Australian Prime Minister Scott Morrison said countries around the world must do all they can to understand the origin of COVID-19, and this comment could exacerbate tensions with China. Speaking to the United Nations General Assembly, Mr. Morrison said an investigation into the virus's roots would reduce the threat of another global pandemic.</p> <p>Morrison's comments come after similar comments from the prime minister earlier this year cracked relations between Australia and China. Since then, China has imposed trade sanctions on Australia.</p> | <p>Positive (+)</p> |

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| 10 | <p>USDA funds a US \$ 1 million research project on COVID-19 contamination in the US beef supply chain.</p> <p>The United States Department of Agriculture (USDA) is funding a \$ 1 million research project to determine how the virus that causes COVID-19 can be transmitted in the nation's beef supply chain, from cattle on the farm come packages of meat inside people's refrigerators. A two-year project goal, scheduled to begin in October, is to help reduce exposure risks for consumers and those working in the meat industry, according to a USDA document describing the effort. The research force is led by Texas A&M University.</p> | <p>Positive (+)</p> |
| 11 | <p>US stock indexes rose higher at the close of the session.</p> <p>The US stock index rose higher after closing Friday, as tech, healthcare and utility's imprisonment drove the market up.</p> <p>The Dow Jones index rose 1.34%, while the S&P 500 index rose 1.60% and the NASDAQ Composite Index rose 2.26%. The best gainers in the session on Boeing Co, up 6.83% or 9.98 points to close at \$ 156.03 per share. Meanwhile, Apple Inc increased 3.75% or 4.06 points to end at \$ 112.28 and United Health Group Incorporated was up 3.36% or 9.84 points to \$ 302.50.</p> | <p>Negative (-)</p> |
| 12 | <p>US durable goods orders unexpectedly decreased.</p> <p>Official data shows that US durable goods orders fell unexpectedly last month. In a report by the US Census Bureau, durable goods orders by month fell to 0.4% last month from previous statistics</p> | <p>Positive (+)</p> |

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| at 11.4% and from forecast 1.1%. Similar monthly increase of 0.4% for core durable goods orders, much lower than last month of 2.6%. | |
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| | CRYPTOCURRENCIES NEWS | The Degree of Influence |
|---|---|--------------------------------|
| 1 | <p>China's Ant Group launches a cross-border trade platform to support SMEs.</p> <p>Ant Group, the parent company of China's payments giant, Alipay, announced its new Antchain-based global trading platform for small and medium enterprises (SMEs) on May 25. 9.</p> <p>Called Trusple, the platform is based on the concept of "Trust Made Simple" and aims to streamline the cross-border transaction process.</p> <p>According to Mr. Guofei Jiang, Chairman of Ant Group's Advanced Technology Business Group: "Trusple is designed to solve problems for SMEs and financial institutions related to cross-border trade."</p> | Positive (+) |
| 2 | <p>The new XRP Ledger Foundation received \$ 6.5 million in donations from Ripple and others.</p> <p>The newly established XRP Ledger Foundation has raised \$ 6.5 million from Ripple, Coil, and GateHub. This open non-profit organization was created with the goal of accelerating the development of the XRP ledger.</p> | Positive (+) |

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| | All three platforms that have raised money are built on top of the XRP ledger. According to reports, the platform aims to improve and develop XRPL (XRP Ledger) infrastructure and promote sustainable and scalable operations on the platform. | |
| 3 | <p>China's BSN International integrates Tezos support.</p> <p>China's government-backed blockchain project, the Blockchain Services Network (BSN), announced the integration of the Tezos blockchain into its international portal. According to an official announcement on September 24, Tezos has been selected as "one of the first blockchains" to be integrated into BSN International - a global platform providing access to public chain services. on BSN.</p> | Positive (+) |
| 4 | <p>The Binance website has been blacklisted by the Russian telecommunications regulator.</p> <p>The domain name of Binance - the largest cryptocurrency exchange in the world - is currently on the list of banned websites in Russia. On September 24, Binance officially announced on the Russian-language Telegram channel that Russian telecommunications regulator Roskomnadzor had added the site to its list of banned information dissemination platforms. According to the announcement, Binance has been included on the list due to the distribution of data related to the acquisition of digital currencies such as Bitcoin (BTC).</p> | Negative (-) |
| 5 | Most Americans are against the CBDC digital dollar. | Positive (+) |

A new study by crypto mining company Genesis Mining shows that the majority of US citizens are opposed to a Central Bank digital currency. A survey conducted by Genesis Mining found that out of 400 participants, less than 25% agreed with the proposal that the government should give up paper money to convert to digital dollars, while more than half of the respondents objected.

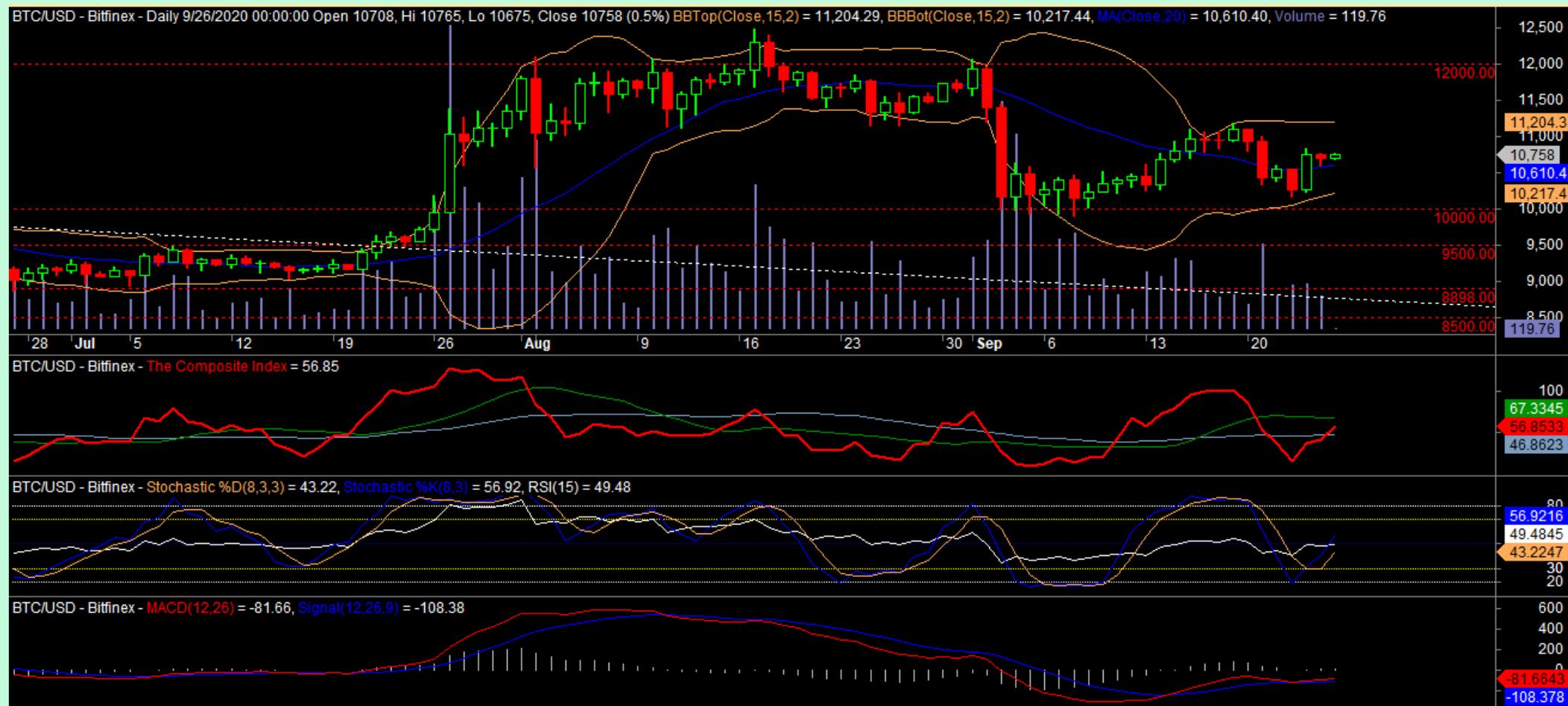
| | IZI NEWS | The Degree of Influence |
|---|--|----------------------------|
| 1 | <p>Summary of important events:</p> <ol style="list-style-type: none"> 1. Plan to open deposit on Coineal.com on October 10, 2019 2. Close synchronization of Airdrop and Bounty Global balances from July 20, 2019 to November 2019, pay 20% per month. 3. Airdrop V2 program at: https://t.me/IZIChainNetworkAirdropV2Bot 4. Update function “Transfer IZI among accounts within the system” on the website https://www.izichain.io 5. Temporarily delay deposit on coineal and will be notified later. 6. IZI launches Market Marker, part of IZICChain’s ecosystem. <p>For more details at : https://izichain.io/marketmarkeren.html</p> <ol style="list-style-type: none"> 7. IZI is pleased to announce the go live "IZICChain Swap Crypto". The product makes it easy to exchange between 150+ currencies. <p>Go to: https://izichain.io/swap-crypto</p> | <p>Positive (+)</p> |

2. Comparison Table for summary of important product:

| Comparison Table (In USD) | | | | |
|----------------------------|---------------|-------------------------------|--------|------|
| Name of Product | Current Price | The price of the previous day | Change | Note |
| Bitcoin | 10,708.00 | 10,754.00 | -0.43% | |
| Ethereum | 351.86 | 349.19 | 0.76% | |
| Brent Oil Futures | 41.83 | 41.94 | -0.26% | |
| Crude Oil WTI Futures | 40.05 | 40.31 | -0.65% | |
| Gold | 1,864.15 | 1,876.90 | -0.68% | |
| Dow Jones | 27,173.96 | 26,815.44 | 1.34% | |
| USD index | 94.682 | 94.394 | 0.31% | |

3. CRYPTOCURRENCIES MARKET COMMENT

BTC



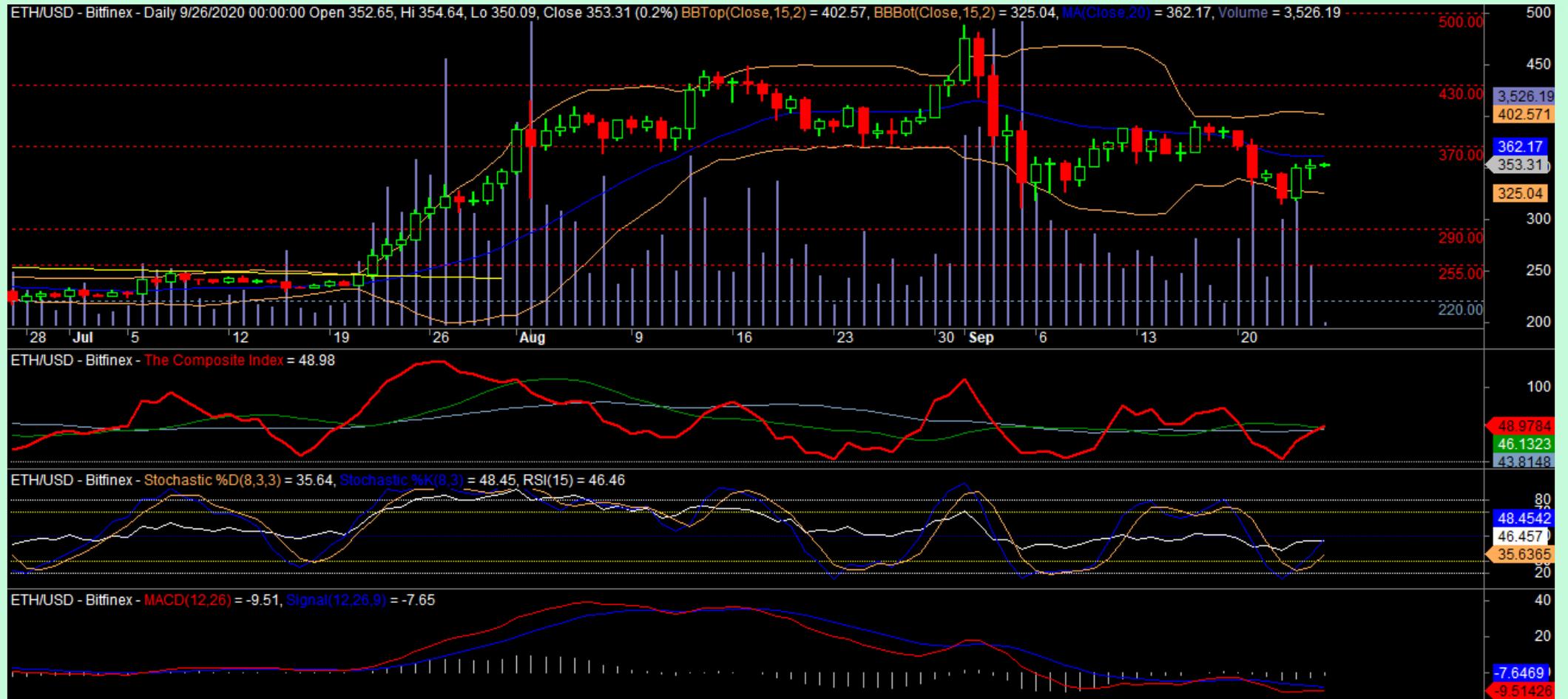
| | | | |
|--------------------------------|------------------|-----------------------------------|-------------------|
| 1st Support Level (Long term) | \$6,100-\$6,800 | 1st Resistance Level (day) | \$20,000-\$21,000 |
| 2nd Support Level (week) | \$7,200-\$7,700 | 2nd Resistance Level (week) | \$15,500-\$17,500 |
| 3rd Support Level (day) | \$8,000-\$8,500 | 3rd Resistance Level (Long term) | \$12,500-\$13,500 |
| 4th Support Level (short term) | \$9,500-\$10,000 | 4th Resistance Level (Long term) | \$10,000-\$12,000 |

- BTC price has just successfully challenged the support zone around \$ 10,200-10,400, which shows that the market is still quite positive, if there are no sudden fluctuations expect BTC price to move sideways around \$ 10,000-11,200 . That is still a positive signal. The situation will turn negative when the price of BTC loses support around \$ 10,000, then the price of BTC can fall to the \$ 9,800 price zone, which will determine the short-term trend when broken, then the \$ 6,000-7,000 zone. will be the next support zone. With a higher probability than a BTC holding above \$ 10,000 it will result in the price of BTC slowly moving back around the \$ 11,200 zone. The BTC fluctuation currently suggests that the sideways movement of the market is more probable.
- In the medium term, expect the market's rally to end around \$ 6,000-7000, so the price increase in the coming time will become more stable.

Recommendation:

- Short-term investors, after matching buy orders around the price range of \$ 10,000-10,500, can place sell orders around \$ 11,000 or earlier. Long-term investors may consider opening more positions when the price moves back around \$ 9,500-10,000, \$ 8,800-9,500 or \$ 8,000-8,800.

ETH



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|-------------------------------|-----------|-----------------------------------|-----------|
| 1st Support Level (Long term) | \$164-180 | 1st Resistance Level (day) | \$720-820 |
| 2nd Support Level (week) | \$194-200 | 2nd Resistance Level (week) | \$520-620 |
| 3rd Support Level (day) | \$220-250 | 3rd Resistance Level (Long term) | \$430-500 |
| 4th Support Level (sort term) | \$255-290 | 4th Resistance Level (Long term) | \$350-370 |

- Combining with the general market ETH price has also successfully challenged the short-term support price zone around \$ 320 then a move up is currently maintained around \$ 350. Given the current movement of ETH already supported in the short term, the probability of price breaking support next week is unlikely, so the next move could be a sideways fluctuation around \$ 320-400 or a move. Move out of this range a little, then move back in again. The current expectation is that ETH will not fall out of the \$ 320 holding zone around, then ETH has a chance to return to the \$ 370 zone and retest the \$ 430 zone once again, all waiting for ETH to hold around. \$ 320 area or not. In a worse scenario when ETH loses support around \$ 320, selling will be stronger and could push ETH back to around \$ 290-300 or even around \$ 220.
- In the medium term, in the near future, after retesting the willingness to buy in the market, the next destination in the uptrend of ETH is around \$ 500 and the next is around \$ 520-620.

Recommendation:

- Short-term investors, after matching sell orders around \$ 400, can place pending orders to buy around \$ 290-300. Long-term traders can buy in the zone around \$ 300-350, \$ 220-290 or \$ 164-180 if ETH price continues to weaken.

4. GENERAL INVESTMENT RECOMMENDATIONS:

- Short-term investors can invest at the support and resistance as analyzed above.
- Long-term investors can pre-order positions in the expected areas as analyzed above.
- After a sideways period, the price of BTC had a spectacular break with the support from the spike in volume causing the previous KC zones to be broken and the price continued to maintain the momentum with investors' sentiment FOMO private. Currently, the price of cryptocurrencies is being well supported from the market, it is expected that in the near future, the price of cryptocurrencies will continue to increase when the cash flow flows into this investment channel when cheap money floods the market and is not channeled. produce timely absorption. Long-term investors can consider increasing their positions when prices continue to fall to the expected price ranges as a profitable channel in the near future.

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Medium: <https://medium.com/@izichainnetwork>

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Telegram Global: <https://t.me/izichainnetwork>

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Telegram Philippines: <https://t.me/izichainphilippine>

Telegram Indian: <https://t.me/izichainindia>

Telegram Bangladesh: <https://t.me/izichainbangladesh>

Telegram Persian: <https://t.me/izichainiran>

Telegram Turkey: <https://t.me/izichainturkey>

Telegram Africa: <https://t.me/izichainafrika>

Telegram Russian: <https://t.me/izichainrussian>

Market channel:

Coineal:

<http://h5.coineal.com/business.html?s=IZI-USDT>

https://www.coineal.com/trade_center.html

ZBG:

https://www.zbg.com/trade/izi_zt

https://www.zbg.com/trade/izi_usdt

Market information:

Coinmarketcap: <https://coinmarketcap.com/currencies/izichain/>

Coingecko: <https://www.coingecko.com/en/coins/izichain>

Coincodex: <https://coincodex.com/crypto/izichain/>

Livecoinwatch: <https://www.livecoinwatch.com/price/IZIChain-IZI>

Whitepaper: <https://whitepaper.io/coin/izichain>

The prediction of third channels:

<https://walletinvestor.com/forecast/izichain-prediction>

<https://digitalcoinprice.com/forecast/izichain>

Etherscan:

<https://etherscan.io/token/0xdf59c8ba19b4d1437d80836b45f1319d9a429eed>

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