

Market News, Sep 12th , 2020



CYPTOCURRENCY MARKET NEWS

(News No. 208)



1. Focus of Financial Information and Market:

Statistics still show the resilience of the economy, although government organizations are concerned about future difficulties when the economic stimulus is phased out. Besides the changes in the way the economy works after the pandemic, will cryptocurrencies have the opportunity to be widely accepted in the international payment system as well as the application of blockchain technology in life? Subscribe to the crypto newsletter for details.

- Spain aims to tax services like Whatsapp based on revenue.
- Nissan issued bonds worth \$ 8 billion.
- The British economy expanded, recovered after the COVID incident, the growth rate decreased gradually.
- Used cars caused US consumer prices to rise higher in August.
- Wall Street returned to green when cyclical stocks returned in the context of weakening technology groups.
- Major European countries call for crypto restrictions to protect consumers.
- The promotion of federal payment licensing could spur the adoption of cryptocurrencies.
- The IRS offers a \$ 625,000 bounty for anyone who can break Monero and Lightning.
- Stablecoins will achieve triple digit growth by 2020.

	WORLD NEWS	The Degree of Influence
1	<p>Spain aims to tax services like Whatsapp based on revenue.</p> <p>Spain is proposing to tax calling and instant messaging companies, such as Whatsapp, based on their revenue, a senior government official said.</p> <p>The draft law shows that companies with revenues of more than 1 million euros (\$ 1.2 million) per year are subject to a tax not allowed to exceed one euro per thousand euros of total revenue.</p>	Positive (+)
2	<p>Nissan issued bonds worth \$ 8 billion.</p> <p>Japanese car company Nissan will issue a \$ 8 billion bond and is reviewing euro-denominated bonds, the company said on Friday, when the automaker This difficulty seeks to diversify its capital sources.</p> <p>The sale of bonds was the first dollar issuance since cooperating with France's Renault SA in 1999.</p> <p>This came when investors expressed deep concern, said a Nissan representative. Nissan, the company has warned of a record loss of 4.5 billion USD this year due to the pandemic hindering its turnaround efforts.</p> <p>In a separate IFR report, Nissan will sell about 2 billion euros (\$ 2.37 billion) of debt in euros. A Nissan spokesman said a bond issue was being discussed, but did not confirm the figure. According to IFR, the company will sell 1.5 billion USD of 3-year bonds at the interest rate of 3.043% and 1.5</p>	Positive (+)

	<p>billion USD, 5-year bonds with interest rate of 3,522%. The IFR said that the 7-year bonds were worth \$ 2.5 billion and the other \$ 2.5 billion, 10-year, had a coupon of 4.81%.</p> <p>Nissan has pledged to cut 300 billion yen (\$ 2.83 billion) from annual fixed costs and become a smaller, more efficient company. Japan's second-largest automaker is trying to recover from a rapid expansion that leaves it with bleak margins and an aging portfolio.</p>	
3	<p>The UK economy recovered after the COVID incident, the growth rate decreased gradually.</p> <p>The UK economy recovered in half from the COVID-19 crash in late July, thanks to the support of the reopening of pubs and restaurants following social isolation, but a recovery is expected. will slow down as the number of job losses and Brexit stress increase.</p> <p>After a record 20% drop in the second quarter, product output rose 6.6% in July, slower than June's monthly increase, according to the Office of National Statistics (ONS).) said on Friday. Economists polled by Reuters were expecting 6.7% growth. Finance Minister Rishi Sunak welcomed the positive figures but he added that people are really worried about the coming months.</p>	<p>Positive (+)</p>
4	<p>Used cars made the US consumer price index higher in August.</p> <p>The US consumer price index increased continuously in August, with the prices of used cars and trucks increasing the most in more than 51 years as Americans shunned public transport because of concerns about spreading. COVID-19 infection. A report from the Ministry of Labor on Friday also found that core inflationary pressures strengthened last month. But this will not affect monetary</p>	<p>Negative (-)</p>

<p>policy as the Fed changed its view last month, put a new focus on the labor market and was less worried about high inflation. The consumer price index rose 0.4% last month, also due to the increase in the cost of gasoline, entertainment, and household products. CPI rose 0.6% in both June and July after falling in the previous three months as business closed down business activities to slow the spread of corona virus that reduced consumer demand. In the 12 months to August, the CPI rose 1.3% after rising 1.0% in the 12 months to July. Economists polled by Reuters had forecast the CPI to rise 0.3% in August and up 1.2% over the same period last year. Core CPI last month rose 0.4% after rising 0.6% in July, the largest increase since January 1991. Used car and truck prices rose by 5.4%, largest increase since March 1969, accounting for more than 40% increase in core CPI last month. In the 12 months through the end of August, core CPI rose 1.7% after rising 1.6% in July.</p>	
<p>Wall Street returned to the green when cyclical stocks returned in the context of weakening technology groups.</p> <p>Wall Street rallied on Friday, as cyclical sectors like finance and industry narrowed the gap as tech shares fell amid Apple's slump on concerns about slow iPhone growth . The Dow Jones rose 0.48%, or 131 points, after gaining 294 points during the day. The S&P 500 is up 0.05%, while the Nasdaq Composite is down 0.60% for the week since March. Investors bet on cyclical stocks in the financial and materials sectors, due to The stock tends to do better in the developing economy, due</p>	<p>Neutral</p>

to increasing expectations for a prolonged stimulus period and the rate of reopening that will soon follow.	
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	CRYPTOCURRENCIES NEWS	The Degree of Influence
1	<p>Major European countries call for crypto restrictions to protect consumers.</p> <p>Germany, France, Italy, Spain and the Netherlands have called on the European Commission to introduce strict regulation on asset-backed cryptocurrencies such as stablecoins to protect consumers and protect owners. state rights in monetary policy. Finance ministers of the five European Union member states said in a joint statement Friday that stablecoins are not allowed to operate in the 27-member block until regulatory, regulatory and regulatory challenges. is solved. The Governor of the Bank of France has warned that Europe cannot afford to lose its financial sovereignty in solving the challenges posed by the private sector's global scale digital assets. His warning comes as the five EU governments - Germany, France, Italy, Spain and the Netherlands - all support the European Commission's intention to draft regulations for crypto assets. backed by property, especially stablecoins.</p>	Negative (-)
2	The promotion of federal payment licensing could drive the adoption of cryptocurrencies.	Positive (+)

	<p>Brian Brooks, the former chief legal officer of Coinbase and current U.S. Monetary Authority, is pushing for the consolidation of licensing regulations for federal payment firms in the United States.</p> <p>Federal licensing of payment companies could open the door to mainstream adoption of cryptocurrencies, by allowing approved crypto payment firms to operate across multiple states. The patchwork of US state and federal regulations has prevented many crypto companies from setting up payment networks in the United States.</p>	
3	<p>The IRS offers a bounty of \$ 625,000 to anyone who can break Monero and Lightning.</p> <p>The US Internal Revenue Service (IRS) has offered bonuses of up to \$ 625,000 for anyone who can intentionally break private inaccessible coins such as Monero (XMR) as well as track transactions.</p> <p>translation on Bitcoin's Lightning network (BTC).</p> <p>The formal proposal, announced last week, says the IRS will accept submissions as working prototypes until September 16. If accepted, the applicant will receive the initial payment. is 500,000 dollars.</p>	<p>Negative (-)</p>
4	<p>Stablecoin's market cap hits three-digit growth in 2020.</p> <p>The supply of the Coinbase-backed stablecoin USD Coin (USDC) has increased by 250% since the beginning of 2020, including a growing 80% expansion in just the past two months. At the time of writing, after starting the year with a market cap of nearly \$ 520 million, USDC currently ranks as</p>	<p>Positive (+)</p>

	<p>the 16th largest crypto asset with a capitalization of \$ 1.86 billion - beating all. Other major stablecoins except Tether (USDT) with a market cap of \$ 14.5 billion. Meanwhile, other stablecoins (mostly pegged at a value of US \$ 1) have also seen significant growth this year, with DAI and Binance USD up 970% and 800% in 2020, respectively. now.</p>	
5	<p>A government official in South Korea has proposed the nation's first blockchain voting platform.</p> <p>On September 11, the head of regional government Seocho proposed a blockchain-based voting platform for the people and praised the recent wave of developments involving cryptocurrencies across the country. According to UpDown Korea, Ms. Cho Eun-hee, head of the local government of one of Seoul's richest districts, believes that this is the “right time” to start using blockchain technology, “so whatever any citizen can easily propose his opinion”.</p>	<p>Positive (+)</p>

	IZI NEWS	The Degree of Influence
1	<p>Summary of important events:</p> <ol style="list-style-type: none"> 1. Plan to open deposit on Coineal.com on October 10, 2019 2. Close synchronization of Airdrop and Bounty Global balances from July 20, 2019 to November 2019, pay 20% per month. 3. Airdrop V2 program at: https://t.me/IZIChainNetworkAirdropV2Bot 4. Update function “Transfer IZI among accounts within the system” on the website https://www.izichain.io 5. Temporarily delay deposit on coineal and will be notified later. 6. IZI launches Market Marker, part of IZICChain’s ecosystem. <p>For more details at : https://izichain.io/marketmarkeren.html</p> <ol style="list-style-type: none"> 7. IZI is pleased to announce the go live "IZICChain Swap Crypto". The product makes it easy to exchange between 150+ currencies. <p>Go to: https://izichain.io/swap-crypto</p>	<p>Positive (+)</p>

2. Comparison Table for summary of important product:

Comparison Table (In USD)				
Name of Product	Current Price	The price of the previous day	Change	Note
Bitcoin	10,405.00	10,355.00	0.48%	
Ethereum	374.19	368.39	1.57%	
Brent Oil Futures	39.83	40.06	-0.57%	
Crude Oil WTI Futures	37.33	37.3	0.08%	
Gold	1,947.90	1,964.30	-0.83%	
Dow Jones	27,665.64	27,534.58	0.48%	
USD index	93.32	93.331	-0.01%	

3. CRYPTOCURRENCIES MARKET COMMENT

BTC



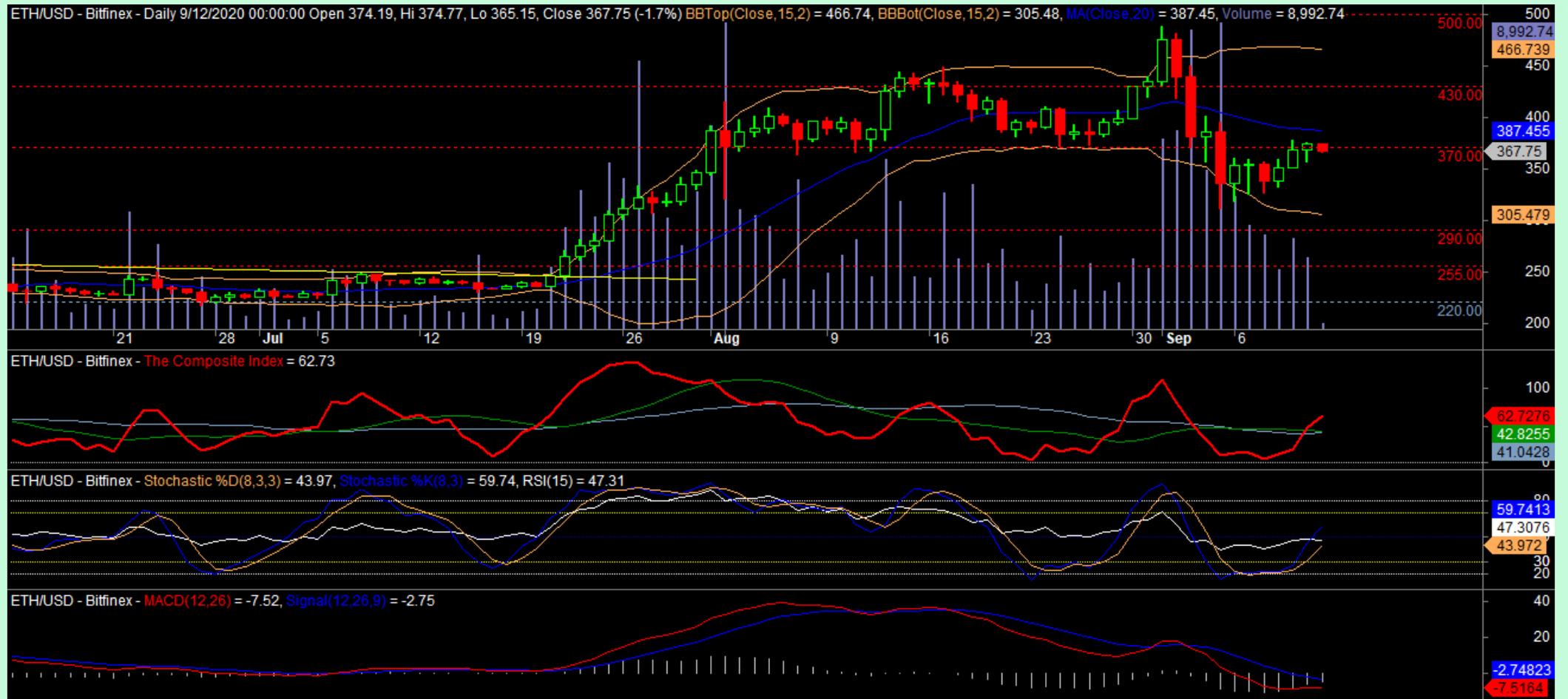
1st Support Level (Long term)	\$6,100-\$6,800	1st Resistance Level (day)	\$20,000-\$21,000
2nd Support Level (week)	\$7,200-\$7,700	2nd Resistance Level (week)	\$15,500-\$17,500
3rd Support Level (day)	\$8,000-\$8,500	3rd Resistance Level (Long term)	\$12,500-\$13,500
4th Support Level (short term)	\$9,500-\$10,000	4th Resistance Level (Long term)	\$10,000-\$12,000

- As previously analyzed the \$ 10,000 price range shows very good market support that makes it difficult for the price of BTC to fall below this price zone. According to the price movements of the past few days, the bulls are now consolidating their forces and consuming all the sellers launched to the market and keeping the BTC price standing above the \$ 10,000 support price zone. If there is no spike in trading volume, the price of BTC is expected to bounce back around \$ 11,000-11,200. If market volatility turns negative, the \$ 9,800 zone will determine the short-term trend when this zone is broken, then the \$ 6,000-7,000 zone will be the next support zone.
- - In the medium term, expect the market's recovery zone to end around \$ 6,000-7000, so the price increase in the coming time will become more stable.

Recommendation:

- Short-term investors can pre-order sell orders at around \$ 11,000-11,200 when orders around \$ 10,000-10,500 have been matched. Long-term investors may consider opening more positions when the price moves back around \$ 9,500-10,000, \$ 8,800-9,500 or \$ 8,000-8,800.

ETH



1st Support Level (Long term)	\$164-180	1st Resistance Level (day)	\$720-820
2nd Support Level (week)	\$194-200	2nd Resistance Level (week)	\$520-620
3rd Support Level (day)	\$220-250	3rd Resistance Level (Long term)	\$430-500
4th Support Level (sort term)	\$255-290	4th Resistance Level (Long term)	\$350-370

- As expected, after ETH price received support around the \$ 320 price zone, ETH returned to around the previously lost \$ 370 zone and is currently attempting to break through this price zone. In terms of correlation with the previous trading history, it is possible that ETH back to around \$ 430 is possible, but this is the highest possible price zone for ETH to recover so far, because around This price zone strong selling can trigger a second sell and push prices back around \$ 290-300 or even around \$ 220. In a more positive situation, the downtrend might not be fast, but slow down to the support areas.
- In the medium term, in the near future, after retesting the willingness to buy of the market, the next destination in the uptrend of ETH is around \$ 500 and the next is around \$ 520-620.

Recommendation:

- Short-term investors can consider placing sell orders around \$ 400-430 when the buy order matches the \$ 350-370 zone. Long-term investors can buy in the zone around \$ 300-350, \$ 220-290 or \$ 164-180 if ETH price continues to weaken.

4. GENERAL INVESTMENT RECOMMENDATIONS:

- Short-term investors can invest at the support and resistance areas as analyzed above.
- Long term investors can pre-order positions in the expected areas as analyzed above.
- After a sideways period, the price of BTC had a spectacular break with the support from the spike in volume causing the previous KC zones to be broken and the price continued to maintain the momentum with investors' sentiment FOMO private. Currently, the price of cryptocurrencies is being well supported from the market, it is expected that in the near future, the price of cryptocurrencies will continue to increase when cash flow flows into this investment channel when cheap money floods the market and is not channeled. produce timely absorption. Long-term investors can consider increasing their positions when prices continue to fall to the expected price ranges as a profitable channel in the near future.

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Telegram Africa: <https://t.me/izichainafrika>

Telegram Russian: <https://t.me/izichainrussian>

Market channel:

Coineal:

<http://h5.coineal.com/business.html?s=IZI-USDT>

https://www.coineal.com/trade_center.html

ZBG:

https://www.zbg.com/trade/izi_zt

https://www.zbg.com/trade/izi_usdt

Market information:

Coinmarketcap: <https://coinmarketcap.com/currencies/izichain/>

Coingecko: <https://www.coingecko.com/en/coins/izichain>

Coincodex: <https://coincodex.com/crypto/izichain/>

Livecoinwatch: <https://www.livecoinwatch.com/price/IZIChain-IZI>

Whitepaper: <https://whitepaper.io/coin/izichain>

The prediction of third channels:

<https://walletinvestor.com/forecast/izichain-prediction>

<https://digitalcoinprice.com/forecast/izichain>

Etherscan:

<https://etherscan.io/token/0xdf59c8ba19b4d1437d80836b45f1319d9a429eed>

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