

Market News, Oct 13th , 2020



CYPTOCURRENCY MARKET NEWS

(News No. 221)



1. Focus of Financial Information and Market:

Wall Street continued to be green with the consent of the Republican Party members as well as the news of Apple that supported investors. Subscribe to the crypto newsletter for details.

- **Governor BOJ said he was ready to loosen monetary policy further and still have tools to ease the pain after the pandemic.**
- **Senate Republicans will follow Trump on the economic stimulus against the corona virus.**
- **Prime Minister Boris Johnson imposes additional restrictions on COVID-19 contamination.**
- **Mexican industry recovered more slowly in August.**
- **Japan's Finance Minister said that G7 finance ministers held a teleconference and issued a joint statement.**
- **China's September trade surplus with the US narrowed to \$ 30.75 billion.**
- **Wall Street skyrocketed in the rally of a tech group led by Apple before the launch of the iPhone.**
- **Japan must amend its central bank law to issue digital yen, an official said.**
- **Gemini exchange has partner with a licensed cryptocurrency payment processor in UK.**
- **The company that runs BitMEX has a new CCO amid US criminal charges in the cryptocurrency sector.**

	WORLD NEWS	The Degree of Influence
1	<p>BOJ Governor said he was ready to loosen monetary policy further and still have tools to alleviate the pain after the pandemic.</p> <p>On Monday the Governor of the Central Bank of Japan, Haruhiko Kuroda, stressed his readiness to take additional monetary easing steps, saying that the central bank has the tools to fend off economic influence from pandemic COVID-19. Mr. Kuroda said Japan's economy bottomed out in April to June and the overall picture looked "much better" than a few months ago, with exports, output and capital costs "pretty strong". . However, he added, consumption, especially for services, is rather weak and will likely remain low for a while, unless the world has an effective vaccine to control COVID-19.</p> <p>"We will closely monitor the impact of COVID-19 and do not hesitate to take additional easing measures as needed," said Kuroda at a webinar hosted by the Institute of International Finance.</p> <p>"The BOJ has not run out of policy tools yet. We have a lot of policy tools to combat (damage from COVID-19). We are flexible, creative when it comes to implementation measures," he said. . "</p>	<p>Positive (+)</p>
2	<p>Senate Republicans will follow Trump on the economic stimulus against the corona virus.</p> <p>Senate Republicans in the US Senate will follow what President Donald Trump wants in the corona virus relief law, according to a White House spokesman said on Monday, as the White House pursues a deal with Democratic legislature.</p>	<p>Positive (+)</p>

	<p>White House press secretary Kayleigh McEnany told Fox News: "I believe Senate Republicans will eventually go what the president wants - the president noted that yesterday. "We believe that Senate Republicans are not what is stopping this. It's Democrats."</p>	
3	<p>Prime Minister Boris Johnson imposed additional restrictions to avoid COVID-19 infection.</p> <p>UK Prime Minister Boris Johnson will impose a further restrictive system on British regions as the COVID-19 translation continues to rage, although public anger is growing at the cost of Payments are strictly reduced freedoms. Mr. Johnson chaired an emergency response committee, known as the COBRA meeting, and will then speak to parliament around 14:30 GMT, giving lawmakers a weekend vote on the measures. France. Then he will hold a press conference.</p>	<p>Positive (+)</p>
4	<p>Mexican industry recovered more slowly in August.</p> <p>Official data showed that the Mexican industry in August rose less than in previous months, in a sign that the country's recovery from corona virus activity disruption was slowing. Industrial output rose 3.3% in August compared to July in Latin America's second-largest economy and 9% lower than the same period a year ago, the National Bureau of Statistics said. Monthly growth is less than half the July figure and down from nearly 19 percent in June.</p> <p>Growth was driven by a rebound in the construction sector, with activity surging 11.2% from July. Earlier this year, industrial output fell sharply due to measures taken to prevent Blocking the spread of the corona virus has dragged industries including construction and manufacturing down.</p>	<p>Positive (+)</p>

5	<p>Japan's finance minister said G7 finance ministers held a teleconference and issued a joint statement.</p> <p>Japan's Finance Minister Taro Aso said G7 finance leaders held a meeting by phone late Tuesday to issue a joint statement. Mr. Aso, speaking to reporters after a cabinet meeting, declined to comment when asked about a Reuters report that the G7 would oppose Facebook's launch of the Libra stablecoin until it reached regulations. fit. Mr. Aso said he and Japan's Central Bank Governor Haruhiko Kuroda will briefly introduce to the media after the G7 teleconference.</p>	<p>Neutral</p>
6	<p>China's September trade surplus with the US narrowed to \$ 30.75 billion.</p> <p>China's trade surplus with the United States stood at \$ 30.75 billion in September, according to Reuters calculations based on Chinese customs data showing, down from a surplus of \$ 34.24 billion a month. before. In the first nine months of the year, China's trade surplus with the United States reached \$ 218.57 billion. China is still far behind the promised US goods purchase commitment in the Phase 1 deal made with the United States. US Secretary of Agriculture Perdue said earlier this month that China may not be able to fulfill its commitment to buy enough agricultural products due to "non-agricultural trade problems".</p>	<p>Positive (+)</p>
7	<p>Wall Street skyrocketed in Apple-led technology rally before the launch of the iPhone.</p>	<p>Neutral</p>

<p>The US stock index rose on Monday, driven by optimism about stimulus negotiations and a tech group price surge led by Apple ahead of the tech giant's expected list of new iPhones. will be announced on Tuesday.</p> <p>The Dow Jones Industrial Average rose 1.01%, or 288 points. The S&P 500 rose 2%, while the Nasdaq Composite rose 3.22%.</p>	
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	CRYPTOCURRENCIES NEWS	The Degree of Influence
1	<p>Japan must amend its central bank law to issue digital yen, an official said.</p> <p>According to a local finance official, Japan needs to regulate its laws in order to issue a central bank's digital currency. Mr. Kozo Yamamoto, the head of the council of the Liberal Democratic Party for financial affairs and a former official at the Ministry of Finance, believes that Japan must amend the laws governing the Bank's duties and responsibilities. The Central Japan (BoJ) is involved in CBDC development.</p>	Positive (+)
2	<p>Gemini exchange has partner with a licensed cryptocurrency payment processor in the UK.</p> <p>Twins Winklewoss' Gemini crypto exchange is continuing to consolidate its managed offerings for UK clients. On October 12, Gemini announced a partnership with BCB Group - a group of companies with crypto-focused payment processors in Europe already active with major platforms like Coinbase, Bitstamp and Galaxy Digital.</p>	Positive (+)

The BitMEX operator has a new CCO amid a US criminal charge.

Cryptocurrency derivative exchange BitMEX, 100x Group, hired a seasoned anti-money laundering (AML) expert, Mr. Malcolm Wright, as its CCO.

3

In an announcement on October 12, 100x highlighted Wright's profile as the current chairman of the Advisory Council and the AML Working Group at Global Digital Finance, as well as a speaker on key topics.

Positive (+)

	IZI NEWS	The Degree of Influence
1	<p>Summary of important events:</p> <ol style="list-style-type: none"> 1. Plan to open deposit on Coineal.com on October 10, 2019 2. Close synchronization of Airdrop and Bounty Global balances from July 20, 2019 to November 2019, pay 20% per month. 3. Airdrop V2 program at: https://t.me/IZIChainNetworkAirdropV2Bot 4. Update function “Transfer IZI among accounts within the system” on the website https://www.izichain.io 5. Temporarily delay deposit on coineal and will be notified later. 6. IZI launches Market Marker, part of IZICChain’s ecosystem. <p>For more details at : https://izichain.io/marketmarkeren.html</p> <ol style="list-style-type: none"> 7. IZI is pleased to announce the go live "IZICChain Swap Crypto". The product makes it easy to exchange between 150+ currencies. <p>Go to: https://izichain.io/swap-crypto</p>	<p>Positive (+)</p>

2. Comparison Table for summary of important product:

Comparison Table (In USD)				
Name of Product	Current Price	The price of the previous day	Change	Note
Bitcoin	11,560.00	11,385.00	1.54%	
Ethereum	386.45	374.16	3.28%	
Brent Oil Futures	41.81	42.46	-1.53%	
Crude Oil WTI Futures	39.59	40.22	-1.57%	
Gold	1,929.75	1,935.10	-0.28%	
Dow Jones	28,837.52	28,586.90	0.88%	
USD index	93.104	93.065	0.04%	

3. CRYPTOCURRENCIES MARKET COMMENT

BTC



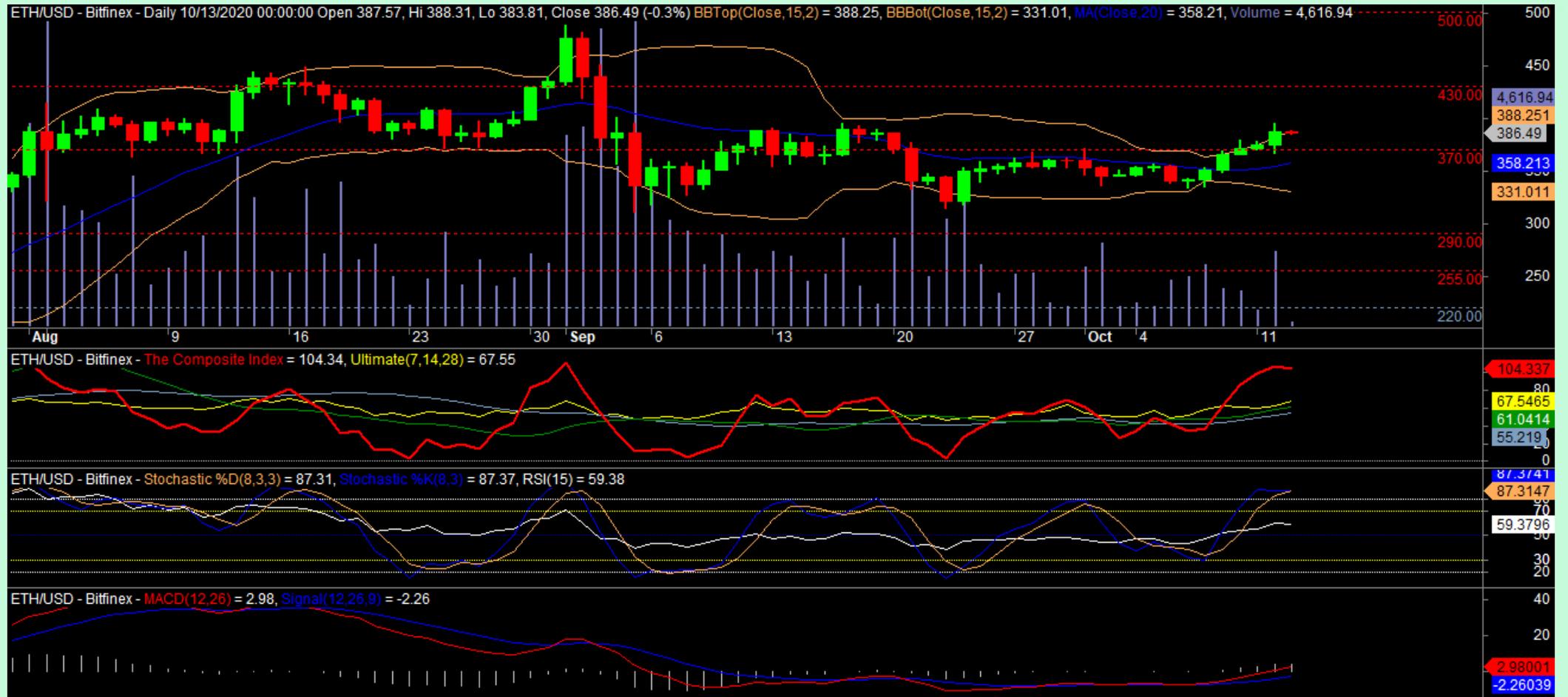
1st Support Level (Long term)	\$6,100-\$6,800	1st Resistance Level (day)	\$20,000-\$21,000
2nd Support Level (week)	\$7,200-\$7,700	2nd Resistance Level (week)	\$15,500-\$17,500
3rd Support Level (day)	\$8,000-\$8,500	3rd Resistance Level (Long term)	\$12,500-\$13,500
4th Support Level (short term)	\$9,500-\$10,000	4th Resistance Level (Long term)	\$10,000-\$12,000

- BTC retains its positive price level in the short term, for now as long as BTC holds above \$ 11,200 it can conquer upcoming resistance levels. With the large volume of transactions recently, it is likely that BTC will move higher. As a defense, the level of \$ 11,200 will be the next entry point. If this level holds, investors can continue to hold and wait for the resistances around \$ 12,000 and then \$ 13,500. Considering current trend it is likely that BTC price will continue to rise after breaking out of \$ 12,000.
- In the medium term, if the price of BTC surpasses \$ 12,000, the market's rally around \$ 6,000-7000 is expected to end, so the price increase in the near future will ignore the challenge of the market again continue to increase.

Recommendation:

- Short-term investors, after taking profit, can consider pre-order at around \$ 10,500-10,800 and sell orders at around 12,000- \$ 12,300 or earlier. Long-term investors may consider opening more positions when the price moves back around \$ 11,000 after matching buys around the \$ 9,500-10,000 range.

ETH



1st Support Level (Long term)	\$164-180	1st Resistance Level (day)	\$720-820
2nd Support Level (week)	\$194-200	2nd Resistance Level (week)	\$520-620
3rd Support Level (day)	\$220-250	3rd Resistance Level (Long term)	\$430-500
4th Support Level (short term)	\$255-290	4th Resistance Level (Long term)	\$350-370

- ETH maintains a positive trend in the short term and if it continues as it is now, it is likely that ETH will go even higher. Currently the \$ 370 mark is the mark to determine whether to increase or decrease in the short term, as long as ETH holds this level the probability for ETH to rise above \$ 400 and then \$ 430 is possible. In a less likely scenario ETH will move sideways and accumulate before moving higher.
- In the medium term, in the near future after accumulating enough, the next destination in the uptrend of ETH is around \$ 500 and the next is around \$ 520-620.

Recommendation:

- Short-term investors can pre-order orders to buy around \$ 360-370 and sell orders around \$ 400-430. Long-term investors can buy in the zone around \$ 300-350, \$ 220-290 or \$ 164-180 if ETH price continues to weaken.

4. GENERAL INVESTMENT RECOMMENDATIONS:

- Short-term investors can invest at the support and resistance areas as analyzed above.
- Long-term investors can pre-order positions in the expected areas as analyzed above.
- After a sideways period, the price of BTC had a spectacular break with the support from the spike in volume causing the previous KC zones to be broken and the price continued to maintain the momentum with investors' sentiment FOMO private. Currently, the price of cryptocurrencies is being well supported from the market, it is expected that in the near future, the price of cryptocurrencies will continue to increase as the cash flow flows into this investment channel when cheap money floods the market and is not channeled. produce timely absorption. Long-term investors can consider increasing their positions when prices continue to fall to the expected price ranges as a profitable channel in the near future.

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Telegram Turkey: <https://t.me/izichainturkey>

Telegram Africa: <https://t.me/izichainafrika>

Telegram Russian: <https://t.me/izichainrussian>

Market channel:

Coineal:

<http://h5.coineal.com/business.html?s=IZI-USDT>

https://www.coineal.com/trade_center.html

ZBG:

https://www.zbg.com/trade/izi_zt

https://www.zbg.com/trade/izi_usdt

Market information:

Coinmarketcap: <https://coinmarketcap.com/currencies/izichain/>

Coingecko: <https://www.coingecko.com/en/coins/izichain>

Coincodex: <https://coincodex.com/crypto/izichain/>

Livecoinwatch: <https://www.livecoinwatch.com/price/IZIChain-IZI>

Whitepaper: <https://whitepaper.io/coin/izichain>

The prediction of third channels:

<https://walletinvestor.com/forecast/izichain-prediction>

<https://digitalcoinprice.com/forecast/izichain>

Etherscan:

<https://etherscan.io/token/0xdf59c8ba19b4d1437d80836b45f1319d9a429eed>

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