

Market News, Oct 01th, 2020



CYPTOCURRENCY MARKET NEWS

(News No. 216)



1. Focus of Financial Information and Market:

Wall Street ended a five-month streak, as markets faced uncertainty over the coming stimulus package between the House and Senate. Besides, the positive parameters of the number of jobs created in the private sector still bring positive sentiment to investors, although the ghost of COVID-19 still persists. Subscribe to the crypto newsletter for details.

- Ms. Pelosi and finance minister continued negotiations on the COVID-19 bailout package.
- US private payroll increased more than expected in September.
- US pending home sales rose to a record high in August.
- US hospitality and entertainment services suffered the worst impact in the second quarter.
- The ECB should rethink its secondary mission.
- The SEC said Morgan Stanley agreed to pay \$ 5 million for business violations.
- More than 7,500 financial jobs have left the UK for Europe.
- Government investment firm developing blockchain health passport in Singapore.
- Blockchain law passed by the House of Representatives, being submitted to the Senate.

| | WORLD NEWS | The Degree of Influence |
|---|--|----------------------------|
| 1 | <p>Ms. Pelosi and finance minister continued negotiations on the COVID-19 bailout package as Democrats considered the new bill.</p> <p>US House of Representatives Speaker Nancy Pelosi said she would resume negotiations on the COVID-19 bailout package with Treasury Secretary Steven Mnuchin, as Democratic lawmakers prepare to continue with bill of \$ 2.2 trillion if no deal is reached.</p> <p>Formal talks between Ms. Pelosi, Mr. Mnuchin and Senate Democratic leader Chuck Schumer and White House Chief of Staff Mark Meadows broke down on Aug. 7 due to a lack of consensus. Ms. Pelosi has since led the Democrats in trying to reach a compromise with the Trump administration. Ms. Pelosi and Mr. Schumer initially pressed for the \$ 3.4 trillion bailout but then dropped more than \$ 1 trillion. The White House started with a \$ 1 trillion proposal and then said that Mr Trump could agree to the \$ 1.3 trillion package. Following that on Monday, Ms. Pelosi urged the Trump administration to increase the amount. A report from Height Securites states that Mr. Mnuchin could give Ms. Pelosi a \$ 1.5 trillion to \$ 1.6 trillion offer on Wednesday.</p> | <p>Positive (+)</p> |
| 2 | <p>The US private payroll increased more than expected in September.</p> <p>US private employers stepped up hiring in September, but a decline in government financial support and an increase in new COVID-19 infections in some parts of the country could do slow recovery of the labor market after the pandemic. ADP's National Employment Report shows an increase of</p> | <p>Negative (-)</p> |

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| | <p>749,000 jobs this month. The data for August was revised to 481,000 jobs added last month instead of 428,000 as originally reported. Economists polled by Reuters have forecast private payrolls will increase by 650,000 in September. The ADP report is developed in conjunction with Moody's Analytics. Although it has been out of the government's private payroll since May due to methodological differences, the report is still being tracked for clues about the health of the labor market.</p> | |
| 3 | <p>US pending home sales rose to a record high in August.</p> <p>Previously privately owned US home deals rose to record highs in August, showing activity in the housing market accelerating amid record low mortgage rates. The National Real Estate Brokers Association on Wednesday said its Pending Home Sales Index, based on contracts signed last month but the transaction was not finished, rose 8.8% to a high. most of all time hit 132.8 last month. Economists polled by Reuters have forecast pending home sales, which will turn into sales after a month or two, up only 3.4% in August. Home sales are pending. 24.2% increase compared to a year ago. The housing market is accelerating, even as the COVID-19 pandemic has left millions out of jobs. Demand for housing in the suburbs and low population densities has skyrocketed as Americans seek generous accommodation in the new era of home work.</p> | <p>Positive (+)</p> |
| 4 | <p>US hospitality and entertainment services were the worst hit in the second quarter.</p> | <p>Positive (+)</p> |

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| | <p>The pandemic recession - and the shutdown of the US economy - weighed on nearly all industries, and restaurants, hotels and entertainment businesses were worst hit. US gross domestic product fell at 31.4% annually in the second quarter, the Commerce Department's third estimate showed Wednesday. 22 industry groups contributed to reducing output in the period. The arts, entertainment, accommodation, and catering industries plummeted 91.5% at the annual level and contributed to and about a 6.6 percentage point drop in GDP.</p> <p>Transportation and warehousing, including airlines, experienced a drop in annual output, with a nearly 65 percent decline in the second quarter, while production fell at a rate of 36.6 percent. Retail commerce fell 31.2%, education and health care decreased by nearly 47%, and business services decreased by about 30%. Business activity related to other services except in the government sector decreased at a rate of 58.8% annually.</p> | |
| 5 | <p>The ECB should rethink its secondary mission.</p> <p>On Wednesday, the director of the Central Bank of France, Francois Villeroy de Galhau, said that the European Central Bank should increase its emphasis on its secondary mandate, including financial stability and business goals. the larger of the block. The main objective of the bank is to target inflation but it is also responsible for supporting the economic policies of the European Union (EU). Due to failing to reach its inflation target for most of the past decade, the ECB is accused of</p> | <p>Neutral</p> |

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| | <p>providing so much stimulus to the point of undermining financial stability while abundant, cheap liquidity sown the seeds of a crisis. finance in the future.</p> | |
| 6 | <p>The SEC said Morgan Stanley agreed to pay \$ 5 million for business breaches.</p> <p>The Securities and Exchange Commission of America (SEC) said, Morgan Stanley agreed to pay \$ 5 million for breaches in business activities. The SEC added that Morgan Stanley did not admit or deny the regulator's allegations other than paying the fine, but agreed with the SEC on a bulk order of futures contracts and then ceased and canceled. quit to manipulate the market.</p> | Neutral |
| 7 | <p>More than 7,500 financial jobs have left the UK for Europe.</p> <p>Auditing firm EY advisers said more than 7,500 financial jobs and a trillion pounds had left the UK for the European Union as banks prepare for full Brexit in January next year. Banks, insurance companies and property managers have opened new or expanded existing centers in the European Union to continue serving their customers as future access will be more restricted. when the conversion agreements expire on December 31st. In addition, assets worth more than £ 1.2 trillion (\$ 1.55 trillion) belonging to EU customers were transferred from London. block, where Dublin remains the most popular destination for new hubs, followed by Luxembourg, Frankfurt and Paris. The number of jobs and net worth is still only a small part of the total number of jobs and assets held by the UK financial sector.</p> | Negative (-) |
| 8 | <p>The US Senate passed the interim government funding bill.</p> | Positive (+) |

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| | <p>The US Senate passed a provisional funding bill to keep the government open until December 11. This bill is sent to President Donald Trump to sign it into law.</p> | |
| 9 | <p>US stocks closed higher, but ended a streak of five consecutive months.</p> <p>The Dow Jones ended a five-month winning streak despite closing Wednesday at higher prices, amid uncertainty over stimulus measures after U.S. lawmakers failed to hit it. agreement but commitment to continue to negotiate.</p> <p>The Dow Jones increased by 1.20% or 329 points after gaining about 570 points during the day. The S&P 500 rose 0.83 percent, while the Nasdaq Composite rose 0.74 percent.</p> | Negative (-) |

| | CRYPTOCURRENCIES NEWS | The Degree of Influence |
|---|--|--------------------------------|
| 1 | <p>Government investment firm developing blockchain health passport in Singapore.</p> <p>In the epidemic era, the collection and monitoring of medical data is unprecedented, Singapore is turning to blockchain technology as the infrastructure that could make the collection and surveillance increase. medical data. Government-owned investment firm SGInnovate and Singapore startup Accredify have jointly developed a blockchain-powered digital health passport, according to a report on September 30. said.</p> | Positive (+) |
| 2 | <p>Blockchain law, passed by the House of Representatives, is being submitted to the Senate.</p> | Positive (+) |

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| | <p>Updates to the Consumer Safety Technologies Act, which now includes the Digital Classification Act and the Blockchain Innovation Act, passed in the House of Representatives and is currently being brought to the Senate on Tuesday afternoon. The Digital Classification Act provides definitions for the terms "digital assets" and "digital units" and will assign the Federal Trade Commission (FTC) to prevent behavior. unfair trade in both definitions. The Blockchain Innovation Act will require the FTC to issue a report on blockchain's role in consumer protection.</p> | |
| 3 | <p>Institutional investors are betting on Bitcoin's long-term price appreciation.</p> <p>Institutional investors are said to be betting on bitcoin's long-term price appreciation and shifting to futures that are settled in actual BTC at maturity instead of a cash settlement. According to a report published by derivative trading platform ZUBR, first discovered by Decrypt, the number of closed contracts on the Chicago Mercantile Exchange (CME) and other regulated exchanges has "always higher than the trading volume, "suggests institutional investors looking at long-term BTC gains. The report states that by the end of August 2020, bitcoin futures trading volume surpassed the \$ 3 trillion threshold for the year, and one year trading volume had surpassed \$ 4 trillion since September. 2019 until mid-September 2020.</p> | <p>Positive (+)</p> |
| 4 | <p>The Japanese esports company pays players in XRP.</p> <p>SBI esports, a subsidiary of Japanese financial services conglomerate SBI Group, announced that their esports players will receive their future salary in Ripple (XRP) as part of a sponsorship</p> | <p>Positive (+)</p> |

agreement with venture capital firm, VC Trade. According to the official announcement, the players' salaries will be paid via cryptocurrency instead of fiat money.

| | IZI NEWS | The Degree of Influence |
|---|--|----------------------------|
| 1 | <p>Summary of important events:</p> <ol style="list-style-type: none"> 1. Plan to open deposit on Coineal.com on October 10, 2019 2. Close synchronization of Airdrop and Bounty Global balances from July 20, 2019 to November 2019, pay 20% per month. 3. Airdrop V2 program at: https://t.me/IZIChainNetworkAirdropV2Bot 4. Update function “Transfer IZI among accounts within the system” on the website https://www.izichain.io 5. Temporarily delay deposit on coineal and will be notified later. 6. IZI launches Market Marker, part of IZICChain’s ecosystem. <p>For more details at : https://izichain.io/marketmarkeren.html</p> <ol style="list-style-type: none"> 7. IZI is pleased to announce the go live "IZICChain Swap Crypto". The product makes it easy to exchange between 150+ currencies. <p>Go to: https://izichain.io/swap-crypto</p> | <p>Positive (+)</p> |

2. Comparison Table for summary of important product:

| Comparison Table (In USD) | | | | |
|----------------------------|---------------|-------------------------------|--------|------|
| Name of Product | Current Price | The price of the previous day | Change | Note |
| Bitcoin | 10,768.00 | 10,856.00 | -0.81% | |
| Ethereum | 359.49 | 359.82 | -0.09% | |
| Brent Oil Futures | 42.12 | 41.03 | 2.66% | |
| Crude Oil WTI Futures | 40.05 | 39.29 | 1.93% | |
| Gold | 1,892.80 | 1,903.20 | -0.55% | |
| Dow Jones | 27,781.05 | 27,452.66 | 1.20% | |
| USD index | 93.89 | 93.927 | -0.04% | |

3. CRYPTOCURRENCIES MARKET COMMENT

BTC



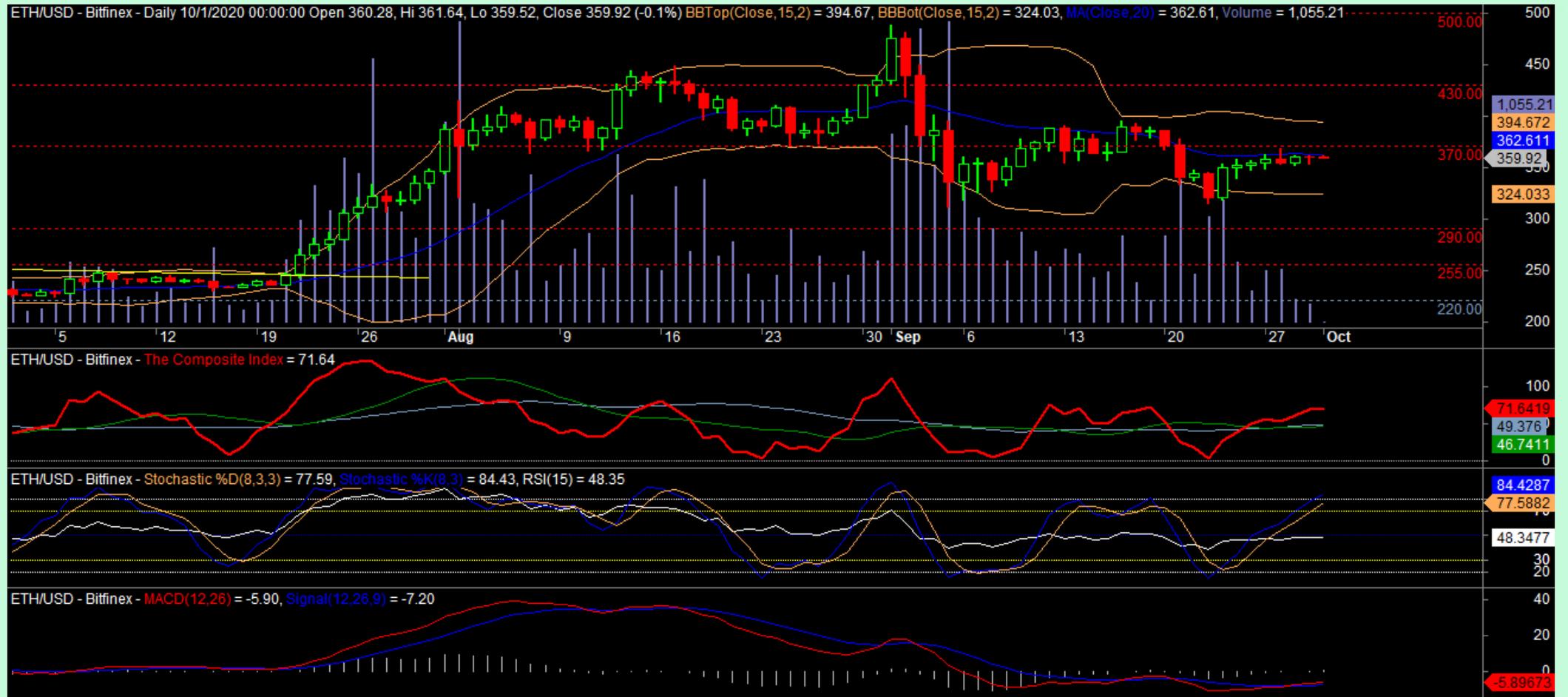
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|--------------------------------|------------------|-----------------------------------|-------------------|
| 1st Support Level (Long term) | \$6,100-\$6,800 | 1st Resistance Level (day) | \$20,000-\$21,000 |
| 2nd Support Level (week) | \$7,200-\$7,700 | 2nd Resistance Level (week) | \$15,500-\$17,500 |
| 3rd Support Level (day) | \$8,000-\$8,500 | 3rd Resistance Level (Long term) | \$12,500-\$13,500 |
| 4th Support Level (short term) | \$9,500-\$10,000 | 4th Resistance Level (Long term) | \$10,000-\$12,000 |

- BTC price continues to move sideways after volatility falling back to mid-term support around \$ 10,000. Given the current situation the possibility of falling off the support around \$ 10,000 is unlikely, unless there is a sudden change in volume. Considering in the coming short term, it is likely that the price will move sideways like we analyzed before then move up and retest the upcoming resistance areas. Now with the accumulated trading volume before, resistance levels will be more easily broken. At this point, as long as the selling pressure weakens, the BTC price will have a chance to retest the \$ 11,000-11,200 resistance zone.
- In the medium term, we currently expect the market's rally to end around \$ 6,000-7000 as long as the support zone of \$ 10,000 is broken, so the price increase in the near future will become more stable.

Recommendation:

- Short-term investors, after matching previous sell orders, can pre-order the buy price at around \$ 10,000-10,200 and sell orders at around 10,500- \$ 10,800 or earlier. Long-term investors may consider opening more positions when the price moves back around \$ 9,500-10,000, \$ 8,800-9,500 or \$ 8,000-8,800.

ETH



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| 1st Support Level (Long term) | \$164-180 | 1st Resistance Level (day) | \$720-820 |
| 2nd Support Level (week) | \$194-200 | 2nd Resistance Level (week) | \$520-620 |
| 3rd Support Level (day) | \$220-250 | 3rd Resistance Level (Long term) | \$430-500 |
| 4th Support Level (sort term) | \$255-290 | 4th Resistance Level (Long term) | \$350-370 |

- Coupled with the price trend of the market, ETH price is still moving sideways, but inclined to a positive trend. It is likely that if the price of ETH holds around \$ 350, the price of ETH will tend to move sideways and accumulate gradually. Once sufficiently accumulated, the ETH price will move up and break the resistance zones of \$ 370, \$ 400 and \$ 430 respectively.
- In the medium term, in the near future, after retesting the willingness to buy in the market, the next destination in the uptrend of ETH is around \$ 500 and the next is around \$ 520-620.

Recommendation:

- Short-term investors after matching sell orders around \$ 400 can pre-order orders to buy around \$ 290-300. Long-term investors can buy in the zone around \$ 300-350, \$ 220-290 or \$ 164-180 if ETH price continues to weaken.

4. GENERAL INVESTMENT RECOMMENDATIONS:

- Short-term investors can invest at the support and resistance as analyzed above.
- Long-term investors can pre-order positions in the expected areas as analyzed above.
- After a sideways period, the price of BTC had a spectacular break with the support from the spike in volume causing the previous KC zones to be broken and the price continued to maintain the momentum with investors' sentiment FOMO private. Currently, the price of cryptocurrencies is being well supported from the market, it is expected that in the near future, the price of cryptocurrencies will continue to increase when the cash flow flows into this investment channel when cheap money floods the market and is not channeled. produce timely absorption. Long-term investors can consider increasing their positions when prices continue to fall to the expected price ranges as a profitable channel in the near future.

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Medium: <https://medium.com/@izichainnetwork>

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Telegram Turkey: <https://t.me/izichainturkey>

Telegram Africa: <https://t.me/izichainafrika>

Telegram Russian: <https://t.me/izichainrussian>

Market channel:

Coineal:

<http://h5.coineal.com/business.html?s=IZI-USDT>

https://www.coineal.com/trade_center.html

ZBG:

https://www.zbg.com/trade/izi_zt

https://www.zbg.com/trade/izi_usdt

Market information:

Coinmarketcap: <https://coinmarketcap.com/currencies/izichain/>

Coingecko: <https://www.coingecko.com/en/coins/izichain>

Coincodex: <https://coincodex.com/crypto/izichain/>

Livecoinwatch: <https://www.livecoinwatch.com/price/IZIChain-IZI>

Whitepaper: <https://whitepaper.io/coin/izichain>

The prediction of third channels:

<https://walletinvestor.com/forecast/izichain-prediction>

<https://digitalcoinprice.com/forecast/izichain>

Etherscan:

<https://etherscan.io/token/0xdf59c8ba19b4d1437d80836b45f1319d9a429eed>

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