

Market News, Nov 19th, 2020



CYPTOCURRENCY MARKET NEWS

(News No. 237)



1. Focus of Financial Information and Market:

With the threat of closing the economy again Wall Street was engulfed in red despite the progress of vaccines being more and more positive. Subscribe to the crypto newsletter for details.

- US oil inventories increased by 768,000 barrels compared to the previous week.
- Sovereign sovereign funds rotate from US stocks to bonds.
- Global luxury sales are expected to drop to a record.
- Wirecard creditors claim at least 12.5 billion euros.
- The Pfizer company said the analysis showed that only 3.8% of the people who tested the vaccine felt tired.
- House construction in the United States has begun to blow past expectations away.
- France continues to support Air France-KLM if necessary.
- The Vietnamese Ministry of Education plans to implement blockchain degree certification.
- Waves Enterprise issues a blockchain voting platform to the public.
- Thai cryptocurrency trading is about to follow new regulations.

	WORLD NEWS	The Degree of Influence
1	<p>US oil inventories rose 768,000 barrels from the previous week.</p> <p>According to the latest government data, crude oil inventories rose less than expected last week. According to the Energy Information Administration (EIA), crude oil inventories rose 768,000 barrels, compared with expectations for a 1.65 million barrels increase. The previous week oil stocks rose 4.27 million barrels. Inventories soared over the past few weeks causing confusion about the prospects of an economic recovery. Demand for oil has fluctuated throughout the fall, with inventories falling three in the previous five weeks. The American Petroleum Institute earlier said on Tuesday that its own estimate of crude inventories would rise 4.2 million barrels last week. Oil inventories in Cushing, Oklahoma, rose 1.2 million barrels, compared with expectations for 2.15 million barrels.</p>	Neutral
2	<p>Sovereign sovereign wealth funds rotate from US stocks to bonds.</p> <p>National investment funds withdrew \$ 4.1 billion from US stocks in the third quarter, while increasing their holdings in the United States to their highest level in at least three years. According to eVestment's data on strategies managed by third-party fund managers, about \$ 4.5 billion has been sucked into fixed income sources like U.S. bonds and with the majority of the those are short term tools. This activity took place before the November US presidential election, sparking</p>	Positive (+)

	<p>volatility on Wall Street the week before the vote as investors worried about the possibility of a disputed post-election outcome. and when cases of corona virus infection skyrocket globally.</p> <p>Elliot Hentov, head of policy research at State Street Global Advisors, commented that leaving the US stock market, at its greatest value in at least three years, was likely not due to the demand for money. face for governments. The sovereign debt issuance of sovereign wealth funds has increased massively and they have had a fair amount of money before the corona crisis. "The US presidential election could be part of the driving force and expectations for a final recovery outside the United States will increase, as well as the fact that markets have rallied a lot," said Hentov. Q3 and, if the right time is right, it's the time and the opportunity to sell "</p>	
3	<p>Global luxury sales are expected to drop to a record.</p> <p>According to consulting firm Bain predicts sales of expensive handbags and the like will drop 23% this year to \$ 258 billion. Then, they say sales can drop up to 35%. The company also said that sales of firms like Louis Vuitton and Prada will recover partially by 2021. But its predictions suggest that it could be 2022 or even later before luxury sales. recovery to pre-crisis level.</p>	Positive (+)
4	<p>Wirecard's creditors demanded at least 12.5 billion euros in compensation.</p> <p>According to a German court, the creditors of the collapsed German financial services and payment processing company Wirecard demanded at least 12.5 billion euros (\$ 14.85 billion).).</p>	Positive (+)

	<p>The Wirecard corporate scandal, which was particularly serious and had a bad impact on Germany's reputation, filed for default earlier this year after revealing that the 1.9 billion euros it claimed to hold in The account did not fly. Currently, the company's assets are in the process of selling off globally.</p>	
5	<p>The Pfizer company said the analysis showed that only 3.8% of the test participants felt tired. Pfizer Inc on Tuesday updated its analysis of the COVID-19 vaccine safety profile recorded during a large late-stage trial, which showed that 3.8% of participants felt fatigue after the second dose of injection. The company says the updated analysis is based on 8,000 test participants. Pfizer said in a previous analysis that 3.7% of the 6,000 volunteers experienced fatigue after injecting. Pfizer also added that a second adverse event occurred with a frequency of at least 2% of participants. The US drug manufacturer said 2% of participants had a headache after their second injection.</p>	Neutral
6	<p>Housing construction in the United States has begun to blow past expectations away. US housing construction activity surged more than expected in October as the housing market continues to be driven by record low mortgage rates, but gains may slow amid a resurgence boom. The number of new COVID-19 infections is stressing the economic recovery. A report from the Commerce Department on Wednesday also found construction permits unchanged at a 13.5-year high. Follow data on Tuesday showing the smallest increase in retail sales</p>	Positive (+)

	<p>in October since the pandemic recovery started in May. Growth is slowing down as the government's more than \$ 3 trillion worth of corona virus bailouts dry up.</p> <p>The number of housing construction started to rise 4.9% to annual levels and to be seasonally adjusted to 1,530 million units last month. That brought home construction close to a rate of 1,567 million in February. Economists polled by Reuters were forecasting an increase of 1,460 million units in October. Future house construction permits remained unchanged at a rate of 1,545 million units in October, the highest since March. 2007.</p> <p>The densely populated South region accounted for 56.1% of home construction last month. Construction activity also increased dramatically in the West and Midwest, but declined in the Northeast. Construction activity increased 14.2% year on year.</p>	
7	<p>France continues to support Air France-KLM if necessary.</p> <p>French government spokesman Gabriel Attal said Wednesday the French government would continue to support the airline company Air France-KLM if necessary. Attal responded so when asked about a report that Air France-KLM is discussing plans to raise an additional 6 billion euros (\$ 7.1 billion) from two government shareholders and other investors. in a press conference after the cabinet meeting. The company received 10.4 billion euros of state-supported bailout packages from France and the Netherlands earlier this year to help them cope with the effects of the corona virus pandemic. "The state has always provided strong support to Air France since the beginning of the</p>	<p>Positive (+)</p>

	crisis," said Attal, adding that the company has ongoing negotiations with the French Ministry of Finance.	
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	CRYPTOCURRENCIES NEWS	The Degree of Influence
1	<p>The Vietnamese Ministry of Education plans to implement blockchain degree certification.</p> <p>The Vietnamese Ministry of Education and Training (Ministry of Education and Training) is planning to implement blockchain technology for training diploma / certification by 2021. According to an announcement dated November 18, the Ministry of Education and Training has partnered with Singapore-based startup TomoChain to bring national student certificates to TomoChain's proprietary blockchain platform. As part of the project "National Archives of Qualifications", the Ministry of Education and Training plans to release all types of diplomas issued by higher and higher education institutions on the blockchain system. The new system will take effect during the academic year ending in 2021. According to the announcement, Vietnam's new blockchain-based certification system is designed to allow transparent and unjust verification of students' qualifications. Out. This new system is expected to replace the long-standing verification processes of recruitment agencies and HR units.</p>	Positive (+)
2	Waves Enterprise issues blockchain voting platform to the public.	Positive (+)

	<p>Waves Enterprise, which focuses on the business of the Waves project, announced the public release of its blockchain voting system primarily aimed at companies and boards of directors. The Waves system uses the blockchain at every step of the voting process, as votes are recorded and then counted with the full cryptographic guarantee. Identity encryption is used to accurately count the number of votes without having to reveal the identity of the person who cast each ballot.</p>	
3	<p>Trading in Thai crypto to increase liquidity under new regulations.</p> <p>The Securities and Exchange Commission of Thailand has revised the net capital rules regarding digital assets. According to a November 18 report by The Bangkok Post, the Thai SEC now allows companies to trade with digital assets that include the value of those assets when calculating their net equity funds. The Thai government has been amending local regulations to support the growing cryptocurrency industry in the country. In August 2020, the Thai SEC issued four temporary licenses to the Korean UpBit exchange allowing the company to provide cryptocurrency services to customers in Thailand. Last year, the administration approved Seamico Securities subsidiary SE Digital as the first ICO portal operator in Thailand.</p>	<p>Positive (+)</p>

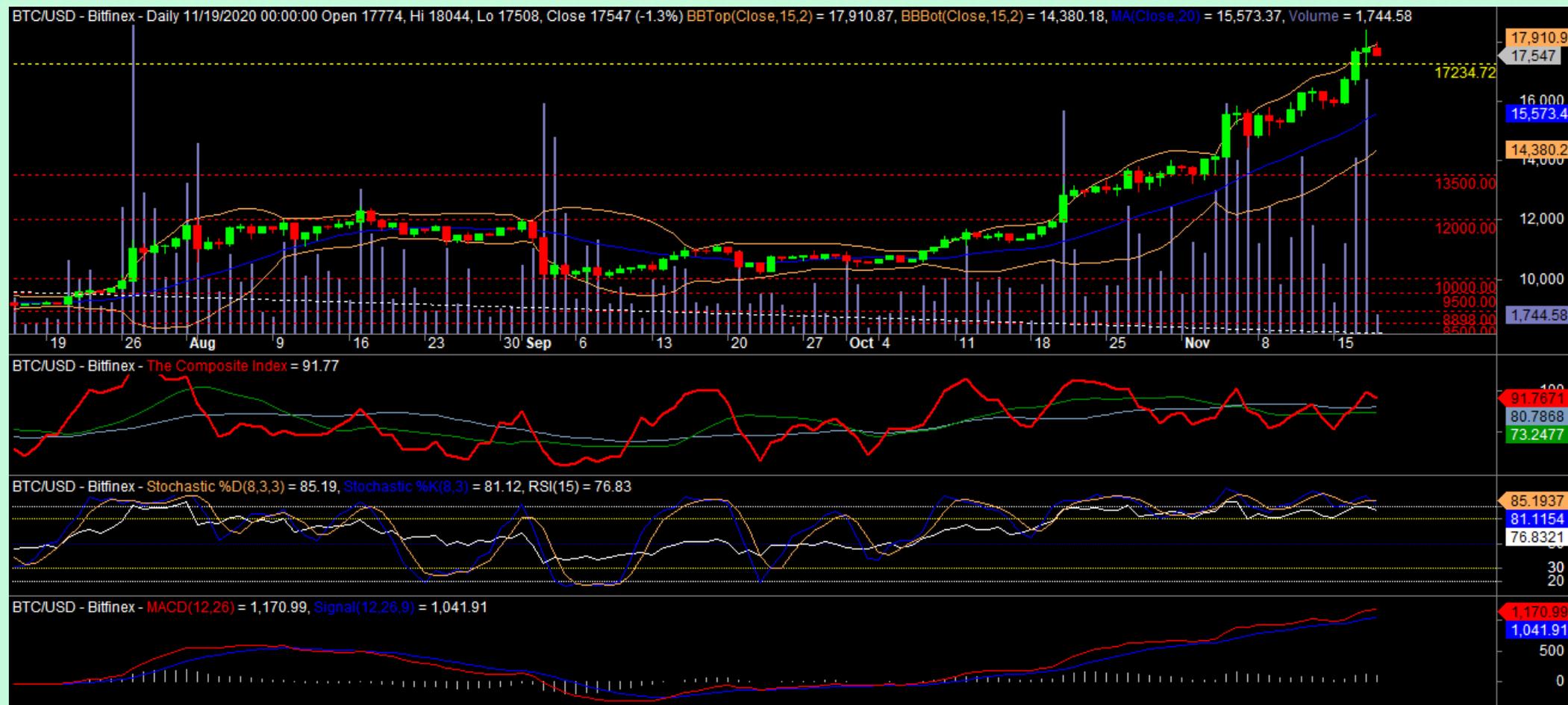
	IZI NEWS	The Degree of Influence
1	<p>Summary of important events:</p> <ol style="list-style-type: none"> 1. Plan to open deposit on Coineal.com on October 10, 2019 2. Close synchronization of Airdrop and Bounty Global balances from July 20, 2019 to November 2019, pay 20% per month. 3. Airdrop V2 program at: https://t.me/IZIChainNetworkAirdropV2Bot 4. Update function “Transfer IZI among accounts within the system” on the website https://www.izichain.io 5. Temporarily delay deposit on coineal and will be notified later. 6. IZI launches Market Marker, part of IZICChain’s ecosystem. <p>For more details at : https://izichain.io/marketmarkeren.html</p> <ol style="list-style-type: none"> 7. IZI is pleased to announce the go live "IZICChain Swap Crypto". The product makes it easy to exchange between 150+ currencies. <p>Go to: https://izichain.io/swap-crypto</p>	<p>Positive (+)</p>

2. Comparison Table for summary of important product:

Comparison Table (In USD)				
Name of Product	Current Price	The price of the previous day	Change	Note
Bitcoin	17,773.00	17,674.88	0.56%	
Ethereum	478.33	482.14	-0.79%	
Brent Oil Futures	44.16	43.75	0.94%	
Crude Oil WTI Futures	41.77	41.43	0.82%	
Gold	1,869.65	1,885.10	-0.82%	
Dow Jones	29,438.42	29,783.35	-1.16%	
USD index	92.311	92.398	-0.09%	

3. CRYPTOCURRENCIES MARKET COMMENT

BTC



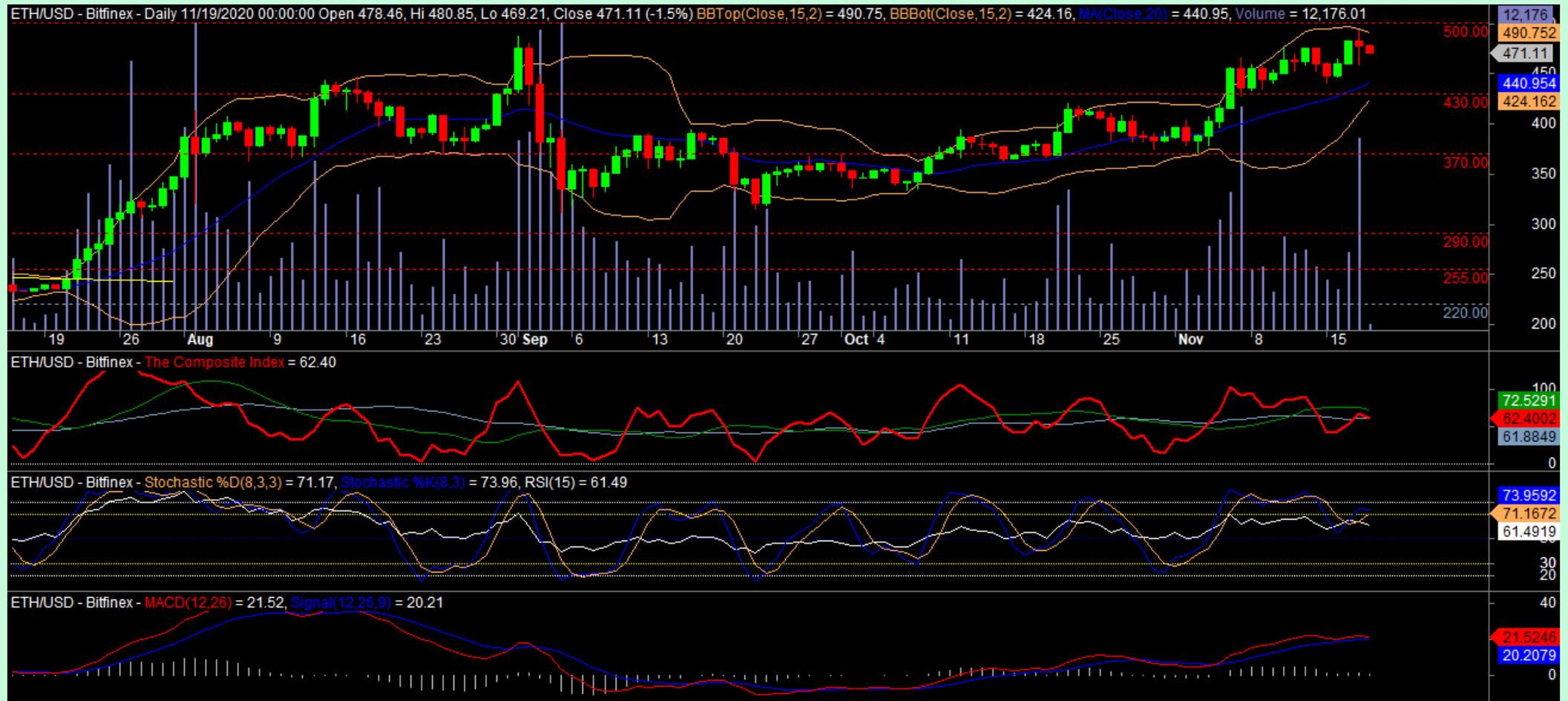
1st Support Level (Long term)	\$6,100-\$6,800	1st Resistance Level (day)	\$20,000-\$21,000
2nd Support Level (week)	\$7,200-\$7,700	2nd Resistance Level (week)	\$15,500-\$17,500
3rd Support Level (day)	\$8,000-\$8,500	3rd Resistance Level (Long term)	\$12,500-\$13,500
4th Support Level (short term)	\$9,500-\$10,000	4th Resistance Level (Long term)	\$10,000-\$12,000

- BTC is showing its first signs of correction, it is expected that if signs of corrections are completed, a large and long correction is likely in the near future if BTC loses the \$ 13,500 and \$ 12,000 zone thereafter. If the price zone around \$ 12,000 holds, it is likely that BTC will fluctuate sideways for a while before moving higher, and if it loses the \$ 12,000 price zone, the expected market support zone will be around \$ 10,000. In the short term, the market correction is quite high because BTC has increased too quickly in the short term. But in the medium term, with technical indicators, the possibility of a bull run beyond the top of \$ 21,000 is still and probable.
- Xét trong trung hạn xu hướng tăng đã được xác nhận và giờ là giai đoạn chuyển sang giai đoạn tăng trong dài hạn.

Recommendation:

- Short-term investors may consider placing a buy order at around \$ 13,500 or \$ 14,000 for a new investment round. Long-term investors may consider opening more positions when the price moves back around \$ 12,000-13,000 or around \$ 10,000.

ETH



1st Support Level (Long term)	\$164-180	1st Support Level (Long term)	\$720-820
2nd Support Level (week)	\$194-200	2nd Support Level (week)	\$520-620
3rd Support Level (day)	\$220-250	3rd Support Level (day)	\$430-500
4th Support Level (short term)	\$255-290	4th Support Level (short term)	\$350-370

- ETH is showing signs of weakness along with that the proximity to \$ 500 makes short-term investors decide to take profits around the current price range. If ETH does not pass this week, it is expected that there will be a quite strong correction that will lead to the ETH price moving down quite deeply to break a series of lower support zones. This can be confirmed by losing the \$ 430 zone. And then if ETH loses the \$ 370 zone, there is a high chance that the price of ETH will fall even further.
- In the medium term, in the near future after accumulating enough, the next destination in the uptrend of ETH is around \$ 500 and the next is around \$ 520-620.

Recommendation:

- Short-term investors can place buy orders around \$ 340-370. Long-term investors can buy in the zone around \$ 300-350, \$ 220-290 or \$ 164-180 if ETH price continues to weaken.

4. GENERAL INVESTMENT RECOMMENDATIONS:

- Short-term investors can invest in the support and resistance areas as analyzed above.
- Long-term investors can pre-order positions in the expected areas as analyzed above.
- After a sideways period, the price of BTC had a spectacular break with the support of the spike in volume causing the previous KC zones to be broken and the price continued to maintain the momentum with investors' sentiment FOMO private. Currently, the price of cryptocurrencies is being well supported from the market, it is expected that in the near future, the price of cryptocurrencies will continue to increase as the cash flow flows into this investment channel when cheap money floods the market and is not channeled. produce timely absorption. Long-term investors can consider increasing their positions when prices continue to fall to the expected price ranges as a profitable channel in the near future.

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Telegram Turkey: <https://t.me/izichainturkey>

Telegram Africa: <https://t.me/izichainafrika>

Telegram Russian: <https://t.me/izichainrussian>

Market channel:

Coineal:

<http://h5.coineal.com/business.html?s=IZI-USDT>

https://www.coineal.com/trade_center.html

ZBG:

https://www.zbg.com/trade/izi_zt

https://www.zbg.com/trade/izi_usdt

Market information:

Coinmarketcap: <https://coinmarketcap.com/currencies/izichain/>

Coingecko: <https://www.coingecko.com/en/coins/izichain>

Coincodex: <https://coincodex.com/crypto/izichain/>

Livecoinwatch: <https://www.livecoinwatch.com/price/IZIChain-IZI>

Whitepaper: <https://whitepaper.io/coin/izichain>

The prediction of third channels:

<https://walletinvestor.com/forecast/izichain-prediction>

<https://digitalcoinprice.com/forecast/izichain>

Etherscan:

<https://etherscan.io/token/0xdf59c8ba19b4d1437d80836b45f1319d9a429eed>

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