

Market News, Nov 17th, 2020



CYPTOCURRENCY MARKET NEWS

(News No. 236)



1. Focus of Financial Information and Market:

Wall Street continues to stay green and surpasses old peaks when news of a new vaccine that can be stored in the conventional refrigerator and effective in eliminating COVID-19. Meanwhile, on the opposite side of the Atlantic, the EU side has just had difficulty approving the budget and the upcoming bailout package, and the Brexit term of the UK is also coming, but the two sides have not yet reached an agreement. . Subscribe to the crypto newsletter for details.

- Moderna vaccine's success gives the world more hope.
- Hungary, Poland blocked through the EU budget and blocked through the 2021-2027 recovery package of the bloc.
- The time for the Brexit agreement is almost over, EU and UK have not passed the agreement yet.
- Wall Street headed for a record high close as Moderna Company reinstated hopes for a COVID-19 vaccine.
- Tsinghua Unigroup of China defaults on bonds of 198 million USD.
- The sale of the \$ 3 billion blockchain-based bond is delayed 'until further notice'.
- Citibank analysis predicts that Bitcoin is expected to be worth \$ 318 thousand until December 2021.
- The central bank of Kyrgyzstan is developing a draft cryptocurrency law.
- Ukraine is poised to lead the cryptocurrency space in Eastern Europe.

	WORLD NEWS	The Degree of Influence
1	<p>Moderna vaccine's success gives the world more hope.</p> <p>Moderna Company says Moderna Inc's experimental vaccine is 94.5% effective in preventing COVID-19 based on temporary data from a late-stage trial, becoming the second drug manufacturer of The United States reported results far exceeding expectations. Along with Pfizer Inc's vaccine, which is also more than 90% effective and awaiting additional safety data and regulatory reviews, the U.S. may have two vaccines authorized for emergency use by December in volume numbers.</p> <p>Up to 60 million vaccine doses are available this year. The main advantage of the Moderna vaccine is that it does not require the same extreme refrigeration as the Pfizer type, making it easier to distribute. Moderna hopes it will stabilize at normal refrigerator temperatures between 2 and 8 degrees C (36 to 48 ° F) for 30 days, and it can be stored for up to 6 months at minus 20C. While Pfizer's vaccine must be transported and stored at minus 70C, temperatures typical of Antarctic winters. It can only be stored for up to five days at standard refrigerator temperatures or up to 15 days in an insulated shipping box.</p>	<p>Positive (+)</p>
2	<p>Hungary, Poland blocked through the EU budget and blocked through the block's recovery package 2021-2027.</p> <p>Hungary and Poland on Monday blocked European Union governments from adopting a 2021-2027 recovery budget and fund because it included a provision to allow access to the funds on condition</p>	<p>Positive (+)</p>

	<p>that respect rule of law. The ambassador of the EU governments at a meeting in Brussels upheld a compromise reached in the 1.8 trillion package with the European Parliament, but failed due to a veto by Warsaw and Budapest. The EU President of Germany said the ambassadors voted through the EU money's access condition with respect for the rule of law, but the opposition, including Warsaw and Budapest, prevented approval.</p>	
3	<p>The time for the Brexit agreement is almost over, the EU and the UK have not yet passed the agreement.</p> <p>European Union diplomats warn Britain that time is running out for a Brexit deal and it may be too late to ratify a deal, as negotiators in Brussels begin final efforts to avoid a chaotic ending in late December. Nearly five years since the Brexit referendum campaign started, the UK and the EU have yet to figure out how the nearly \$ 1 billion in trade per year works when Britain leaves the EU on December 31.</p>	<p>Positive (+)</p>
4	<p>Wall Street headed for record-high closures as the Moderna company rekindled hopes for the COVID-19 vaccine.</p> <p>Wall Street stocks continued to rally on Monday, causing the S&P 500 and Dow Jones to close at all-time highs as news of another promising vaccine bolstered hopes of eradicating the disease. while the number of infections soared and the shutdown of the economy threatened a post-pandemic</p>	<p>Negative (-)</p>

	<p>recovery. Especially, the cyclical stock value and small capitalization, benefiting the most from the economic recovery, outperformed the general market.</p> <p>The Dow Jones increased by 337.29 points, or 1.14%, to 29,817.1 points, the S&P 500 up 26.18 points, or 0.73%, to 3,611.33 and the Nasdaq Composite up 48.65 points, or 0.41%, to 11,877.94 points.</p>	
5	<p>China's Tsinghua Unigroup defaulted on a \$ 198 million bond.</p> <p>According to three sources, Tsinghua Unigroup, a large government backed company in China's tech race, has defaulted on a 1.3 billion yuan (197.96 million) bond. USD), when a number of high-profile crimes by state-owned companies disrupted the bond market of this country.</p> <p>The default on Monday by Tsinghua Unigroup, a wholly owned division of the prestigious Tsinghua University in Beijing, immediately led to a credit rating downgrade that was supposed to weaken its strength. financial health of the company.</p> <p>The semiconductor conglomerate is a key driver of Beijing's campaign to boost the chip industry amid ongoing trade and technology controversy with Washington, which has led to Chinese attention being overbought by China. depends on main imported components.</p> <p>Tsinghua Unigroup's credit rating was lowered to BBB by China's international credit rating firm Chengxin from AA on Monday. The rating agency said the event could trigger cross-defaults, potentially choking capital and tightening liquidity.</p>	<p>Positive (+)</p>

	CRYPTOCURRENCIES NEWS	The Degree of Influence
1	<p>The \$ 3 billion worth of blockchain-based bond sales are delayed 'until further notice'.</p> <p>The listing of China Construction Bank's blockchain-based debt bonds has been delayed "at the request of the issuer" until further notice, according to a November 13 statement from the exchange. Fusang deals where they are about to be traded.</p>	Neutral
2	<p>Citibank's analysis predicts that Bitcoin is expected to be worth \$ 318k by December 2021.</p> <p>A recent Bitcoin (BTC) technical analysis prepared by CitiFX for its institutional clients points to a potential price of \$ 318,000 by December 2021. As stated by commentators on Twitter. , the exact number is of no value in such a long time frame. However, analysis shows that Bitcoin "price is likely to continue to rise and rise a lot."</p>	Positive (+)
3	<p>Kyrgyzstan's central bank is developing a bill for cryptocurrencies.</p> <p>The central bank of Central Asian nation Kyrgyzstan is working on a draft law to regulate the crypto industry in the country. According to an announcement on November 13, the National Bank of the Republic of Kyrgyzstan is developing a draft law governing cryptocurrency exchanges in consultation with industry stakeholders.</p>	Positive (+)
4	<p>Ukraine is poised to lead the cryptocurrency space of Eastern Europe.</p> <p>According to a study published by Chainalysis earlier this fall, Ukraine is ranked as the world leader in the 2020 global cryptocurrency adoption index. gray in the economy. Since 2014, the</p>	Positive (+)

Ukrainian authorities have tried to implement the cryptocurrency law to turn the country into a competition jurisdiction to run crypto-related businesses, but the efforts do not bring any results again. Finally, just a few months ago, the Ukrainian government presented a new bill on digital assets to legalize the sector - and this time, the effort is likely to be successful. The central bank of Ukraine's fintech strategy, or NBU, is committed to legalizing the use of cryptocurrencies. As the document shows, by 2025, crypto assets will be completely added to the legislative realm and a transparent infrastructure will be created to allow it to function in the marketplace.

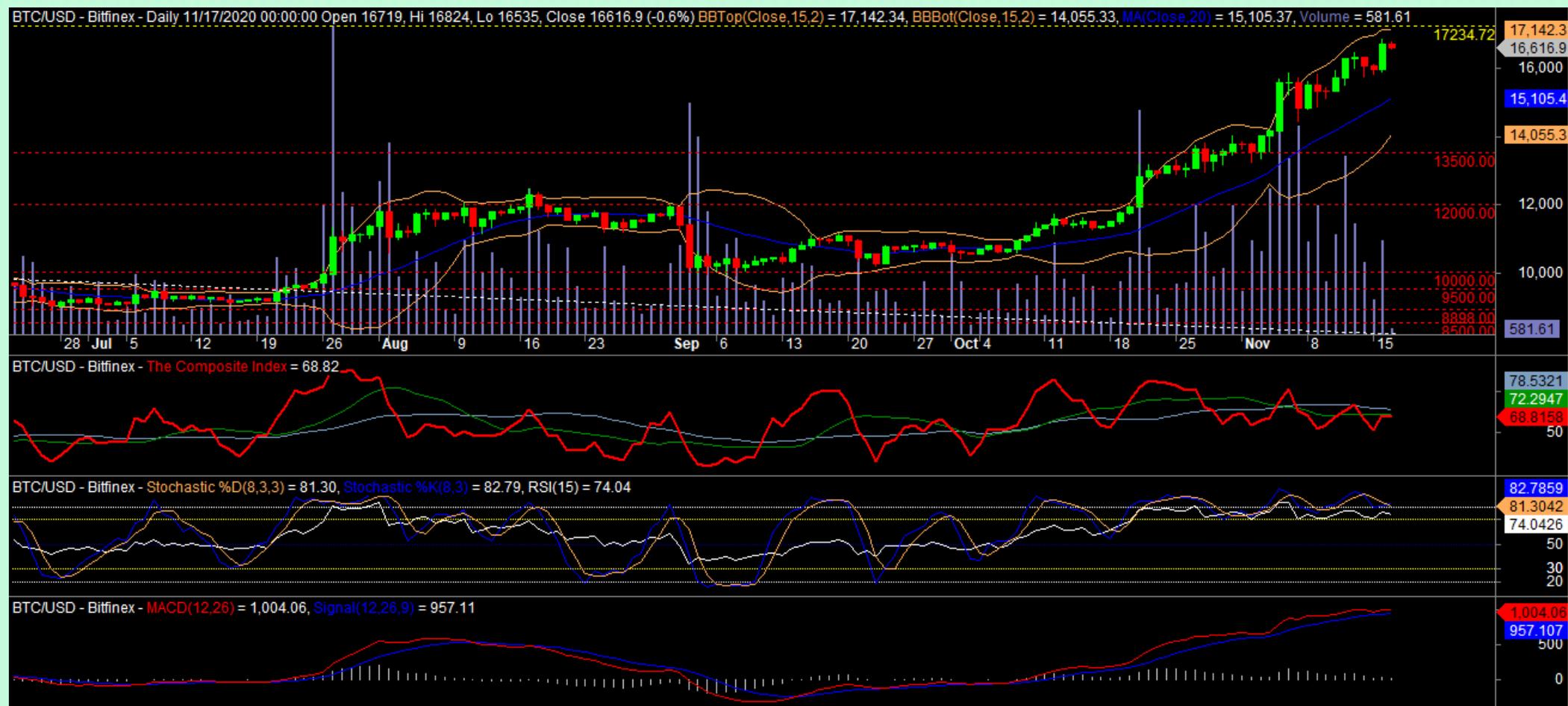
	IZI NEWS	The Degree of Influence
1	<p>Summary of important events:</p> <ol style="list-style-type: none"> 1. Plan to open deposit on Coineal.com on October 10, 2019 2. Close synchronization of Airdrop and Bounty Global balances from July 20, 2019 to November 2019, pay 20% per month. 3. Airdrop V2 program at: https://t.me/IZIChainNetworkAirdropV2Bot 4. Update function “Transfer IZI among accounts within the system” on the website https://www.izichain.io 5. Temporarily delay deposit on coineal and will be notified later. 6. IZI launches Market Marker, part of IZICChain’s ecosystem. <p>For more details at : https://izichain.io/marketmarkeren.html</p> <ol style="list-style-type: none"> 7. IZI is pleased to announce the go live "IZICChain Swap Crypto". The product makes it easy to exchange between 150+ currencies. <p>Go to: https://izichain.io/swap-crypto</p>	<p>Positive (+)</p>

2. Comparison Table for summary of important product:

Comparison Table (In USD)				
Name of Product	Current Price	The price of the previous day	Change	Note
Bitcoin	16,710.00	15,962.24	4.68%	
Ethereum	460.35	448.17	2.72%	
Brent Oil Futures	43.82	43.03	1.84%	
Crude Oil WTI Futures	41.34	40.48	2.12%	
Gold	1,887.80	1,889.10	-0.07%	
Dow Jones	29,950.44	29,479.81	1.60%	
USD index	92.63	92.75	-0.13%	

3. CRYPTOCURRENCIES MARKET COMMENT

BTC



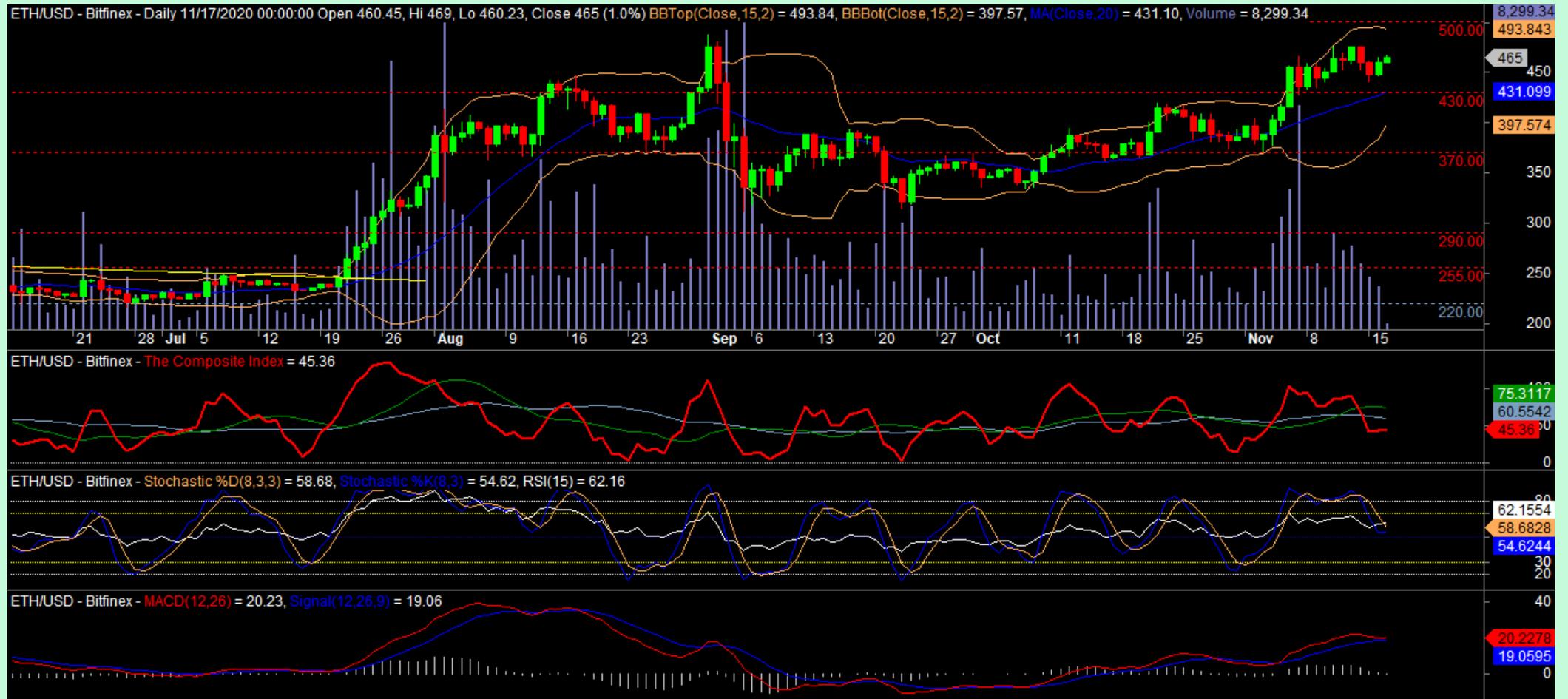
1st Support Level (Long term)	\$6,100-\$6,800	1st Resistance Level (day)	\$20,000-\$21,000
2nd Support Level (week)	\$7,200-\$7,700	2nd Resistance Level (week)	\$15,500-\$17,500
3rd Support Level (day)	\$8,000-\$8,500	3rd Resistance Level (Long term)	\$12,500-\$13,500
4th Support Level (short term)	\$9,500-\$10,000	4th Resistance Level (Long term)	\$10,000-\$12,000

- The closer it gets to the \$ 17,000 zone, the greater the selling pressure and denser the appearance, if BTC can pick up \$ 17,300 and hold on to it the possibility that selling pressure will subside. However, in the short term, that possibility is unlikely to happen, because the higher it goes, the more short-term investors will be motivated to take profits. Besides this zone of \$ 17,000-17,300 is significant about the upcoming trend, if BTC successfully breaks out of this zone, the historical high will be conquered not long after.
- In the medium term, the uptrend has been confirmed and now is the phase to turn to a long-term uptrend.

Recommendation:

- Short-term investors may consider placing a buy order at around \$ 13,500 or \$ 14,000 for a new investment round. Long-term investors may consider opening more positions when the price moves back around \$ 12,000-13,000 or around \$ 10,000.

ETH



1st Support Level (Long term)	\$164-180	1st Resistance Level (day)	\$720-820
2nd Support Level (week)	\$194-200	2nd Resistance Level (week)	\$520-620
3rd Support Level (day)	\$220-250	3rd Resistance Level (Long term)	\$430-500
4th Support Level (short term)	\$255-290	4th Resistance Level (Long term)	\$350-370

- Although in the short term ETH is still positive, but above there is a fairly strong resistance around \$ 500, combined with technical indicators about to form a reversal signal. If you look closely at this \$ 500 zone, which is quite strong and without the spike in support volume, there is a high chance that ETH will have a quite large correction. But if considered in the long term, the region that is more concerned is the highest historical peak, not the \$ 500 zone, if there is a correction, this is how the market consolidates the new price level to move to higher levels.
- In the medium term, in the near future after accumulating enough, the next destination in the uptrend of ETH is around \$ 500 and the next is around \$ 520-620.

Recommendation:

- Short-term investors can place a buy order at around \$ 340-450 to sell around \$ 500 for the order. Long-term investors can buy in the zone around \$ 300-350, \$ 220-290 or \$ 164-180 if ETH price continues to weaken.

4. GENERAL INVESTMENT RECOMMENDATIONS:

- Short-term investors can invest at the support and resistance areas as analyzed above.
- Long-term investors can pre-order positions in the expected areas as analyzed above.
- After a sideways period, the price of BTC had a spectacular break with the support of the spike in volume causing the previous KC zones to be broken and the price continued to maintain the momentum with investors' sentiment FOMO private. Currently, the price of cryptocurrencies is being well supported from the market, it is expected that in the near future, the price of cryptocurrencies will continue to increase as the cash flow flows into this investment channel when cheap money floods the market and is not channeled. produce timely absorption. Long-term investors can consider increasing their positions when prices continue to fall to the expected price ranges as a profitable channel in the near future.

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Telegram Africa: <https://t.me/izichainafrika>

Telegram Russian: <https://t.me/izichainrussian>

Market channel:

Coineal:

<http://h5.coineal.com/business.html?s=IZI-USDT>

https://www.coineal.com/trade_center.html

ZBG:

https://www.zbg.com/trade/izi_zt

https://www.zbg.com/trade/izi_usdt

Market information:

Coinmarketcap: <https://coinmarketcap.com/currencies/izichain/>

Coingecko: <https://www.coingecko.com/en/coins/izichain>

Coincodex: <https://coincodex.com/crypto/izichain/>

Livecoinwatch: <https://www.livecoinwatch.com/price/IZIChain-IZI>

Whitepaper: <https://whitepaper.io/coin/izichain>

The prediction of third channels:

<https://walletinvestor.com/forecast/izichain-prediction>

<https://digitalcoinprice.com/forecast/izichain>

Etherscan:

<https://etherscan.io/token/0xdf59c8ba19b4d1437d80836b45f1319d9a429eed>

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