

Market News, March 24th , 2020



CYPTOCURRENCY MARKET NEWS

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1. Focus of Financial Information and Market

What's latest news and headlines around the world related to the state of the global economy? Follow this cryptocurrencies newsletter to get all updates.

Japan gave its most gloomy economic assessment in nearly seven years, while Goldman Sachs injected \$ 1.8 billion into two money market funds last week, along with disagreements between the U.S. bicameral bailout. The economy, under the influence of the corona virus, has made the main indices continue to dye in red. Follow the digital newsletter for details.

- **FED launched a series of new programs to support the economy before corona virus.**
- **G20 prepares global coordination as needed.**
- **Oil price continued to decline towards the lowest level since 2003 before the supply shock and hopes of OPEC agreement faded away.**
- **The corona virus crisis slows down the Spanish economy "significantly".**
- **Goldman injected \$ 1.8 billion into two money market funds last week.**
- **Mnuchin called on the National Assembly to pass a major bailout bill next week.**
- **The Japanese government made the most gloomy economic assessment in nearly seven years.**

- **The index ends in red but above daily lows when Congress fails to reach consensus in the corona virus aid package**

	WORLD NEWS	The Degree of Influence
1	<p>FED launched a series of new programs to support the economy before corona virus.</p> <p>The US Federal Reserve on Monday launched a series of special new programs to reduce "serious disruption" to the economy due to the corona virus outbreak, causing a series of credits. Unprecedented for households, small businesses and companies that recruit large numbers of employees. In a series of actions, the Fed agreed to measures first seen in history by acquiring corporate bonds and direct loans by companies, expanding its holdings of assets. to the extent necessary to stabilize the financial market and "soon to implement" a credit program for small and medium enterprises.</p> <p>This marks both a major intervention in the central bank's US economy and a swift move formed to accommodate the fact that the US economy may need to be closed to keep safe for everyone. Nearly one-third of the U.S. population is subject to new rules, shutting down unnecessary businesses and discouraging people from leaving their homes to slow the spread of the virus. The California governor said on the weekend, hundreds of thousands of people applied for unemployment insurance and many analysts forecast a drop in economic output next quarter, much worse than the sharpest decline in the Great Depression.</p>	Positive (+)
2	G20 prepares global coordination as needed.	Positive (+)

	<p>US Treasury Secretary Steven Mnuchin shared with Fox News that the central bank and finance minister from the world's 20 largest economies (G20) agreed on a video call on Monday to coordinate Their actions before the corona virus pandemic worsened when needed.</p> <p>Mnuchin said the United States is working closely with the G20 countries, the G7, the International Monetary Fund and the World Bank to deal with the crisis. G20 leaders will convene a virtual summit this weekend. Mnuchin said: "The good news is that there is a lot of understanding (in) the G20 with both the central bank minister and the finance minister that we are all ready to act to support our economies. and coordinate it on a global basis as needed. " "This is a team effort to eradicate this virus and provide economic relief."</p> <p>G20 financial officials met by video call for nearly two hours as many countries imposed travel restrictions to prevent the virus from spreading rapidly, having infected 337,500 people around the world. gender and killed over 14,600 people.</p>	
3	<p>Oil prices continued to fall towards their lowest level since 2003 before the supply shock and hopes of OPEC's agreement faded away.</p> <p>Oil slipped to its lowest level since 2003 due to declining demand ahead of the economic collapse from the corona virus crisis, and as the prospects for an OPEC-Texas production agreement faded. London Brent oil futures have dropped 4.3% as some investors estimate consumption will drop by 20 million barrels a day this year. While a powerful Texas oil regulator on Friday received a rare</p>	<p>Positive (+)</p>

	invitation to attend the OPEC meeting in June, hope a treaty began to be unraveled just hours later when His call to curb production was criticized by oil managers and groups.	
4	<p>The corona virus crisis has slowed the Spanish economy "significantly".</p> <p>Economy Minister Nadia Calvino said Monday that Spain's economic activity had slowed "significantly" in the week after the government took measures to combat the spread of the corona virus. The euro zone's fourth-largest economy has restricted travel since March 14, with all essential stores such as supermarkets and pharmacies being closed. Some auto factories have also stopped production. "The economic activity, which had been active until February, has now slowed significantly last week, but there is still a relative normalization in the food, electricity, gas, water and telecommunications industries. , "Calvino said at a press conference on Monday.</p> <p>Prime Minister Pedro Sanchez warned last week that the economy is likely to decline by 2020 due to the impact of the epidemic. The Spanish government has announced a 200 billion euro package to support and help companies, as part of its plan to cope with the corona virus outbreak. Calvino said the government will announce credit limit details on Tuesday and make sure available to companies affected by cash flow disruptions.</p>	Positive (+)
5	<p>Goldman injected \$ 1.8 billion into two money market funds last week.</p> <p>Goldman Sachs Group Inc. said on Monday it injected \$ 1.8 billion into two of its own money market funds last week, updated from previously disclosed figures of about 1 billion. dollars.</p>	Positive (+)

	<p>Transactions were spread evenly over the past two days last week to keep the fund's liquidity above the US regulatory threshold.</p>	
6	<p>Mnuchin called on the National Assembly to pass a major bailout bill next week.</p> <p>US Treasury Secretary Steven Mnuchin on Thursday called on Congress to swiftly approve a \$ 1 trillion economic bailout early next week, saying he expects bipartisan support for the project. laws to cash Americans in the corona virus crisis. Mnuchin, in an interview on the Fox Business Network, said the federal government focused on being able to provide liquidity to companies and had no problem issuing more debt, but they argued that Loans to businesses will be repaid.</p> <p>Congress is discussing a third legislative package to address the corona virus pandemic in response to the crisis that has shut down US businesses and put pressure on the nation's health care system. Lawmakers approved a \$ 105 billion plan to limit damage from the corona virus pandemic through free testing, sick leave and expanded safety net spending as well as a \$ 8 measure. , 3 billion dollars to combat the spread of germs and vaccine development. US President Donald Trump has signed both into law. The Trump administration now wants an additional \$ 1.3 trillion in aid to help American businesses and individuals who are economically vulnerable to the virus.</p>	<p>Positive (+)</p>
7	<p>The Japanese government made the most gloomy economic assessment in nearly seven years.</p> <p>According to the Nikkei newspaper reported on Tuesday, the Japanese government is expected to make the most gloomy economic assessment in nearly seven years in March when the corona virus</p>	<p>Positive (+)</p>

	<p>outbreak reduces private consumption and business sentiment. In its monthly report for March, the government will abandon the language describing the economy as "recovering" for the first time in six years and nine months, the newspaper said, not citing sources.</p>	
8	<p>The indices ended in red but were above daily lows when Congress failed to reach consensus in the corona virus support package.</p> <p>The Dow Jones ended above the daily low on Monday, as investors weighed a failed attempt from the Republican party to push their corona virus aid package against stimulus measures. bold new from the Federal Reserve at a time when the number of infections continues to rise. The Dow Jones index fell 3.04% to 18,591.93, higher than the session low of 18,213.65. The Dow Jones has almost wiped out all the performance since President Donald Trump's election, which stood at 18,332.73 on Trump's election day. S&P 500 decreased by 2.93% and Nasdaq Composite decreased by 0.27%. Investor optimism from the wave of cash from the Federal Reserve is largely sidelined by events in Congress, with investors increasingly frustrated by the powerlessness of investors. legislative in addressing their differences to the nearly \$ 2 trillion package to support the economy before the Covid -19 pandemic. The stimulus bill, which requires support from both houses of Congress, failed to win the 60 votes needed to proceed to the official vote in the Senate. Senate Majority Leader Mitch McConnell said a procedural delay could push the vote on the stimulus bill until Friday.</p>	<p>Positive (+)</p>

	CRYPTOCURRENCIES NEWS	The Degree of Influence
1	<p>Hive trading is 20% higher than Steem on the Bittrex cryptocurrency exchange.</p> <p>After successfully withdrawing from the Steem block chain, Hive (HIVE) secured a transaction on Bittrex, which is currently trading at a 20% higher fee than Steem (STEEM). This was a blow to Justin Sun, the cryptocurrency market seems to have chosen the chain it believes is more valuable after Hive left Steem on March 20.</p>	Positive (+)
2	<p>BitMEX lags behind Binance and OKEx in terms of the number of future transactions on Bitcoin.</p> <p>BitMEX's BTC derivative contract fell to third place in 24-hour trading volume. Data from Skew's analysis on March 23 shows that the derivative giant, founded by Arthur Hayes, is having \$ 2.45 billion in 24-hour futures trading volume, compared to with Binance of \$ 2.48 billion and Okex of \$ 3.08 in the same time frame.</p>	Neutral
3	<p>Fundraising ICOs plummeted 95% compared to 2019.</p> <p>A report published by research firm CB Insights found that equity financing has significantly surpassed ICO projects as the dominant financial vehicle in the blockchain space. While the largely unregulated ICO boom in 2018 increased by \$ 7.8 billion, ICO funding dropped by more than 95% to raise \$ 371 million in 2019. In contrast, equity financing the share increased by 2.8 billion dollars last year.</p>	Neutral

4	<p>The Bank of China posts anti-cryptocurrency usage on WeChat.</p> <p>The global financial market has entered a difficult period because of the corona virus pandemic. This may be the first financial crisis in the world since 1929 because people are considering alternative forms of money. As the world is shifting its focus to cryptocurrencies, the Bank of China is doubling down on anti-cryptocurrency reporting. On Sunday, the bank posted a lengthy article about cryptocurrencies on the WeChat account titled "3.15 Protection of financial consumer rights and rights". The bank has warned about investing in cryptocurrencies and talked about three outstanding scams on cryptocurrency exchanges. The article read, "First of all, the number of fraudulent transactions with bots is very serious. The average turnover rate of the top three cryptocurrency exchanges abroad is much higher than that of licensed foreign exchanges. Second, market manipulation exists in these exchanges, where trading uses leverage from exchanges that make trading boom. Thirdly, money laundering is also a big problem. ”</p>	<p>Neutral</p>
5	<p>Monex uses a small amount of Bitcoin as a dividend to shareholders at the end of the year.</p> <p>Japanese financial services firm Monex - the company behind the cryptocurrency exchange Coincheck - announced that it would give Bitcoin (BTC) to its shareholders as year-end dividends for 2019. According to a statement announced on March 23, Monex plans to donate 500 yen (\$ 4.53) to shareholders of the company's stockholders on March 31 as a year-end dividend for 2019</p>	<p>Positive (+)</p>

in addition to existing shareholder benefits. The company will hand over Bitcoin to shareholders holding accounts on Coincheck e-wallets.

	IZI NEWS	The Degree of Influence
1	<p>Summary of important events:</p> <ol style="list-style-type: none"> 1. Postpone the plan to open a deposit on Coineal.com on October 10, 2019. 2. Close sync of the balance of Airdrop and Bounty Global from July 20, 2019 to November 2019, pay 20% per month. 3. Airdrop V2 program at: https://t.me/IZIChainNetworkAirdropV2Bot 4. Update the function "Transfer IZI between accounts within the system" on the website https://www.izichain.io 5. Temporarily delay deposit on coineal and will be notified later. 6. IZICChain launches Market Marker, part of IZICChain's ecosystem. See more at: https://izichain.io/marketmarkeren.html 7. IZICChain officially launched the Crypto Swap function, part of IZICChain's ecosystem, making it easy to exchange with more than 150 currencies. Detail: https://izichain.io/swap-crypto 	<p>Positive (+)</p>

1. Comparison Table for summary of important product:

Comparison Table (In USD)				
Name of Product	Current Price	The price of the previous day	Change	Note
Bitcoin	6,491.20	5,827.00	11.40%	
Ethereum	136.48	122.49	11.42%	
Brent Oil Futures	27.57	25.29	9.02%	
Crude Oil WTI Futures	24.45	21.56	13.40%	
Gold	1,575.55	1,494.50	5.42%	
Dow Jones	18,576.04	19,173.98	-3.12%	
USD index	103.24	103.502	-0.25%	

2. CRYPTOCURRENCIES MARKET COMMENT:

BTC



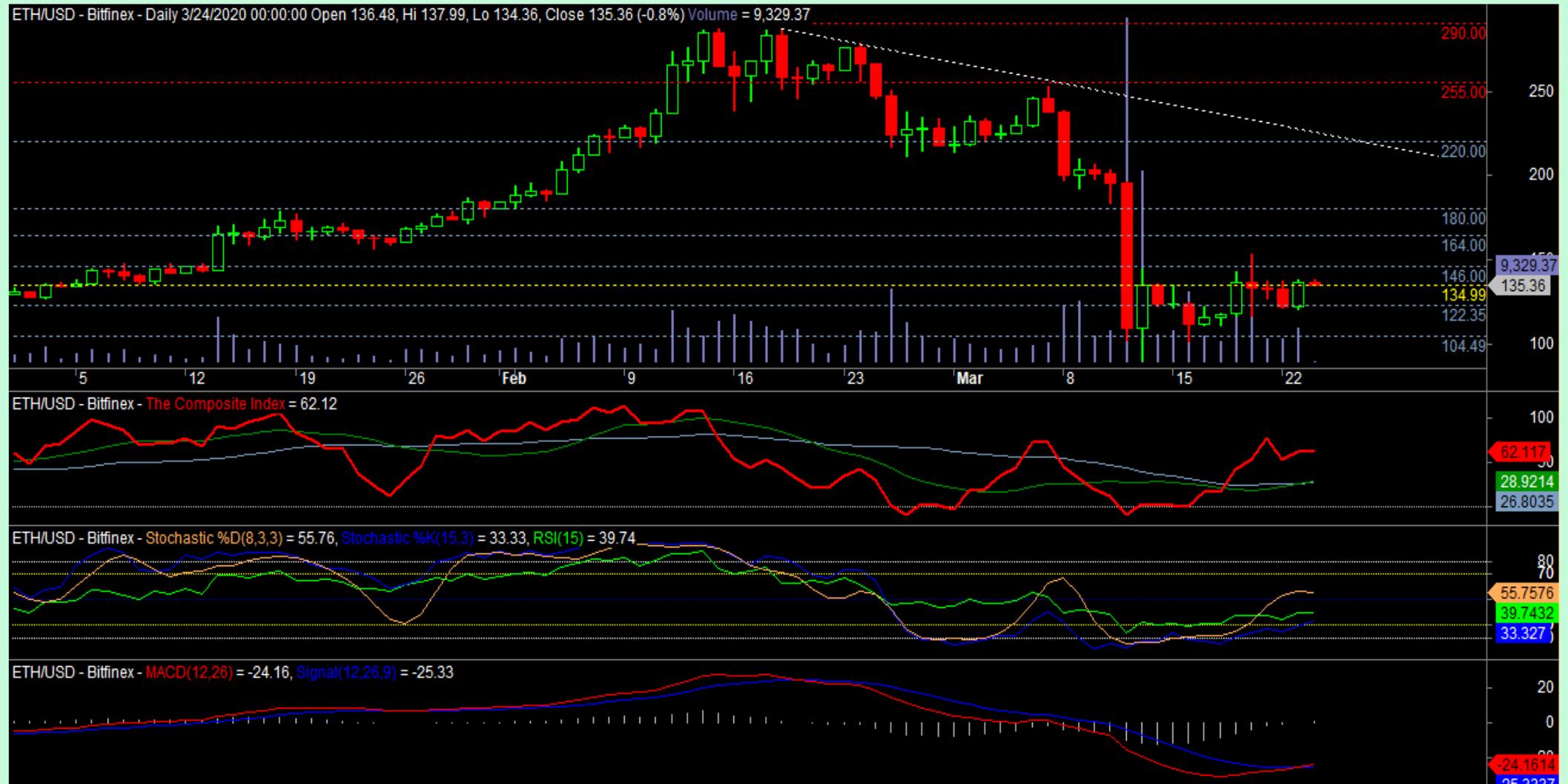
1st Support Level (Long term)	\$760-1,700	1st Resistance Level (day)	\$8,800-\$9,500
2nd Support Level (week)	\$1,800-3,700	2nd Resistance Level (week)	\$8,000-\$8,500
3rd Support Level (day)	\$3,700-\$4,000	3rd Resistance Level (Long term)	\$7,200-\$7,700
4th Support Level (short term)	\$5,000-\$5,400	4th Resistance Level (Long term)	\$6,100-\$6,200

- With positive changes last week, the price of BTC has surpassed the area of \$ 6,200, the trend is currently very positive and is on the rise to conquer the zone around \$ 7200-7,700. With the point to note that the trading volume is not large but is likely to push the price around \$ 7,200-7,700, indicating that this increase is unsustainable and there may be a slight decline in rotation between rallies. The price behavior of BTC shows that the purchasing power around the \$ 5,500 area is relatively strong in the short term, so it is unlikely that the price will drop out of this area, only when the price reacts around the \$ 7,200-7,700 range can show whether the price is likely to return to the \$ 5,500 zone or not. In the short-term, BTC needs to conquer the previous short-term peak area around \$ 6,900 before it can take into account the \$, 7200-7,700 area.
- Currently BTC is conquering the previously lost HT thresholds, if successfully conquered, the medium-term trend will officially change the trend. In the long run, the trend remains unchanged.

Recommendation:

- Talented and can have your culture and talent when you are in a difficult situation and can reach about \$ 7,200-7,400 and can buy about \$ 4,000-5,500. Our housing can potentially earn about 4,000-4,5000 dollars 3,800 and \$ 1,900.

ETH



1st Support Level (Long term)	\$50	1st Resistance Level (day)	\$200-255
2nd Support Level (week)	\$85	2nd Resistance Level (week)	\$194-200
3rd Support Level (day)	\$90	3rd Resistance Level (Long term)	\$164-180
4th Support Level (sort term)	\$100-120	4th Resistance Level (Long term)	\$135-146

- ETH at the beginning focused on this time, \$ 135, however, no difference, that is their interest. Only worth with a value of \$ 153 while possible and can earn \$ 164 in the future, far away, while it's one of the important things. Friendship can meet, caring about your situation, love and trust. Our new trend is refreshing.
- From ETH can not be conquered and overcome. Trends in the long, dark, changing.

Recommendation:

- Short-term investors can reduce the previous proportion when the price is around \$ 164 and set a buy position at around \$ 120-122 or \$ 135. Long-term investors can continue to buy around \$ 122, \$ 84 or \$ 40 if the ETH price continues to weaken.

3. GENERAL INVESTMENT RECOMMENDATIONS:

- Short-term investors can invest in the central areas of KC as analyzed above.
- Long-term investors can reserve positions in the expected areas as analyzed above.
- With the recent sharp decline, BTC price is unlikely to recover immediately. This recovery will require a cumulative period of sideways movement or there may be another slump as a test of investors' willingness to buy. Investors who do not like surfing may reduce the proportion in the coming short-term rally. Long-term investors can consider increasing the micro when the price continues to decline to the expected price areas.

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Youtube: https://www.youtube.com/channel/UCMR_QEUHAOUteFFaeLAKgdQ

Reddit: <https://www.reddit.com/user/izichainnetwork/>

Medium: <https://medium.com/@izichainnetwork>

Telegram Channel: <https://t.me/izichainnetworkchannel>

Telegram Global: <https://t.me/izichainnetwork>

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Telegram Persian: <https://t.me/izichainiran>

Telegram Turkey: <https://t.me/izichainturkey>

Telegram Africa: <https://t.me/izichainafrika>

Telegram Russian: <https://t.me/izichainrussian>

Market channel:

Coineal:

<http://h5.coineal.com/business.html?s=IZI-USDT>

https://www.coineal.com/trade_center.html

ZBG:

https://www.zbg.com/trade/izi_zt

https://www.zbg.com/trade/izi_usdt

Market information:

Coinmarketcap: <https://coinmarketcap.com/currencies/izichain/>

Coingecko: <https://www.coingecko.com/en/coins/izichain>

Coincodex: <https://coincodex.com/crypto/izichain/>

Livecoinwatch: <https://www.livecoinwatch.com/price/IZIChain-IZI>

Whitepaper: <https://whitepaper.io/coin/izichain>

The prediction of third channels:

<https://walletinvestor.com/forecast/izichain-prediction>

<https://digitalcoinprice.com/forecast/izichain>

Etherscan:

<https://etherscan.io/token/0xdf59c8ba19b4d1437d80836b45f1319d9a429eed>

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