

Market News, Jan 14th , 2020



CYPTOCURRENCY MARKET NEWS

(News No. 261)



1. Focus of Financial Information and Market:

With the expectation of economic stimulus about to be approved by the new president, the financial market seems to be standing still, but the cryptocurrency market is fluctuating continuously and sometimes it seems that the sellers are dominant but at present the selling is weakening. Subscribe to the crypto newsletter for details.

- US oil inventories fell by 3.2 million barrels.
- Tensions are high when the US House of Representatives began arguing over impeachment of Mr. Trump.
- Gasoline prices pushed up US consumer prices higher in December.
- World leaders believe that the global economy can resist the effects of the pandemic by 2021.
- The survey shows that 25% of cryptocurrency users do not secure assets as well as they think.
- UK ban on cryptocurrency derivatives trading is in effect.
- Arxnovum submits a Bitcoin ETF registration with Canadian securities regulators.

	WORLD NEWS	The Degree of Influence
1	<p>US oil inventories fell 3.2 million barrels.</p> <p>The Energy Information Administration (EIA) said US oil stocks fell more than expected in the most recent week. Crude inventories fell 3.247 million barrels last week, compared with analysts' expectations for a decrease of 2.26 million barrels. Distillate stocks, including diesel and distillate intermediates, were up more than expected to 4,786 million barrels for the week, compared with expectations of just 2.67 million barrels, EIA data showed. . Crude oil at the refinery has increased by 274,000 barrels. According to the EIA report, the weekly refinery utilization rate reached 1.3%. Gasoline stocks rose 4.395 million barrels last week, the EIA said, compared with expectations for a 2.69 million barrel build.</p>	Positive (+)
2	<p>Tensions were heightening as the US House of Representatives began arguing over impeachment of Trump.</p> <p>At least five Republicans said they would join Democrats in voting for an impeachment article - an official charge - of inciting an uprising just seven days before Trump left office and soon-to-be-elected president Joe Biden is sworn in on January 20. If the House of Representatives approves, Mr Trump will become the first president to be impeached twice.</p> <p>The impeachment of Trump in the White House will not immediately remove him from his office, but will set up a Republican-controlled Senate trial.</p>	Positive (+)

	<p>House majority leader Steny Hoyer, who said Democrats plan to file impeachment charges, once approved then to the Senate "as soon as possible" also increased pressure on Mitch McConnell Republican, Senate leader, consider holding an immediate trial.</p>	
3	<p>Gasoline prices pushed US consumer prices higher in December.</p> <p>US consumer prices rose continuously in December amid rising gasoline prices, although core inflation remained stable in the face of the raging COVID-19 pandemic, which weighed heavily on to the labor market and the service industry.</p> <p>The Labor Department said the CPI rose 0.4% last month after rising 0.2% in November. Gasoline prices rose 8.4%, accounting for more than 60% of the CPI increase. In 12 months, the CPI increased by 1.4%. Last month's CPI was in line with the 1.3% expectation of economists. This is the smallest annual increase since 2015 and is still down from 2.3% in 2019, but the CPI has grown at an average annual rate of 1.7% over the past 10 years.</p> <p>Excluding volatile food and energy ingredients, the core CPI rose only 0.1% after rising 0.2% in November. Core CPI rose only 1.6% compared to that of November. the same period last year after rising 2.3% in 2019. This is lower than the 2.0% annual average over the past 10 years.</p>	<p>Positive (+)</p>
4	<p>World leaders believe that the global economy can resist the effects of the pandemic by 2021.</p> <p>Policymakers and industry leaders told Reuters at the next conference that the new vaccines and stimulus measures that the forthcoming US president Joe Biden promises to create opportunities for</p>	<p>Negative (-)</p>

<p>the global economy to push back the coronavirus epidemic by 2021. Their optimism despite a rise in COVID-19 infections has caused the World Bank to downgrade its growth forecast for the year. Now and warn that a delay in immunization programs could hamper further economic recovery. The head of German engineering giant Siemens AG said China is currently boosting the world economy but optimistic about the recovery is in the United States, where Mr. Biden has promised to launch vaccines. please faster and more economic stimulus.</p> <p>Siemens CEO Joe Kaeser for bites "In America, they're holding all the cards and if they put their money to work wisely, there will be a very strong rebound in the second half of 2021. and especially the year 2022 ".</p>	
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	CRYPTOCURRENCIES NEWS	The Degree of Influence
1	<p>The survey shows that 25% of cryptocurrency users do not secure their assets as well as they think they are.</p> <p>Crypto hardware wallet maker Ngrave announced the initial results of its ongoing crypto security survey Wednesday. The survey was conducted with more than 1,400 cryptocurrency users from 78</p>	<p>Positive (+)</p>

	<p>countries around the world. Despite efforts to integrate into the space, 90% of respondents are male and more than 60% are between the ages of 25–45.</p> <p>Of those surveyed, 62% hold at least some of their cryptocurrencies on an exchange, with a third holding more than 40% of their assets on an exchange. The vast majority (96%) of asset holders on exchanges use some form of two-factor authentication (2FA). However, a quarter did not make a backup of their 2FA codes. Two-thirds of people surveyed use hardware wallets, with three-quarters of them being USB devices and 87% of hardware wallet users doing test transactions before making large withdrawals.</p> <p>However, 67% of hardware wallet users keep their backups on paper and more than half confirm that their personal address will be compromised if someone finds a backup.</p>	
2	<p>The UK ban on cryptocurrency derivatives trading is in effect.</p> <p>Following the announcement of the Financial Conduct Authority (FCA) on restriction on cryptocurrency derivative trading to individual investors in October 2020, the ban took effect. This means that CFDs, options, ETNs, and futures contracts referencing cryptocurrencies can no longer be offered to individual investors in the UK.</p> <p>According to an earlier press release, FCA has described crypto derivative contracts as “unsuitable for individual investors due to the harm they cause. The agency has given a number of reasons why these types of incentives are not accessible to individual investors. First, they believe that the</p>	<p>Positive (+)</p>

	cryptocurrency "has no reliable basis for pricing". This combined with the volatility of assets and inadequate understanding of the crypto assets of the individual investor.	
3	<p>Arxnovum applies for a Bitcoin ETF with Canadian securities regulators.</p> <p>Canadian hedge fund management Arxnovum Investments has filed a prospectus for a new Canadian Bitcoin (BTC) ETF. The company has submitted a stack of preliminary documents to the Ontario Securities Commission of Canada.</p> <p>According to a preliminary prospectus, Arxnovum plans to list its new Bitcoin ETF on the Toronto Stock Exchange (TSX). The listing must be approved by TSX in accordance with the department's original listing standard requirements.</p>	Positive (+)

	IZI NEWS	The Degree of Influence
1	<p>Tóm tắt các sự kiện quan trọng:</p> <ol style="list-style-type: none"> 1. Hoãn kế hoạch mở deposit trên Coineal.com vào ngày 10 tháng 10 năm 2019. 2. Đóng đồng bộ hóa số dư của Airdrop và Bounty Global từ ngày 20 tháng 7 năm 2019 đến tháng 11 năm 2019, mỗi tháng thanh toán 20%. 3. Chương trình Airdrop V2 tại: https://t.me/IZIChainNetworkAirdropV2Bot 4. Cập nhật chức năng "Chuyển IZI giữa các tài khoản trong nội bộ hệ thống" trên trang web https://www.izichain.io 5. Tạm hoãn deposit trên coineal và sẽ có thông báo sau đó. 6. IZICChain ra mắt dịch vụ Market Marker, một phần của hệ sinh thái của IZICChain. Chi tiết xem thêm tại: https://izichain.io/marketmarkeren.html 7. IZICChain chính thức ra mắt chức năng Crypto Swap, một phần của hệ sinh thái của IZICChain, giúp dễ dàng trao đổi với hơn 150 loại tiền tệ. Chi tiết: https://izichain.io/swap-crypto 	<p>Positive (+)</p>

2. Comparison Table for summary of important product:

Comparison Table (In USD)				
Name of Product	Current Price	The price of the previous day	Change	Note
Bitcoin	37,375.00	34,103.00	9.59%	
Ethereum	1010.59	1,050.01	-3.75%	
Brent Oil Futures	55.91	56.58	-1.18%	
Crude Oil WTI Futures	52.75	53.21	-0.86%	
Gold	1,847.80	1,844.20	0.20%	
Dow Jones	31,060.47	31,068.69	-0.03%	
USD index	90.334	90.064	0.30%	

3. CRYPTOCURRENCIES MARKET COMMENT

BTC



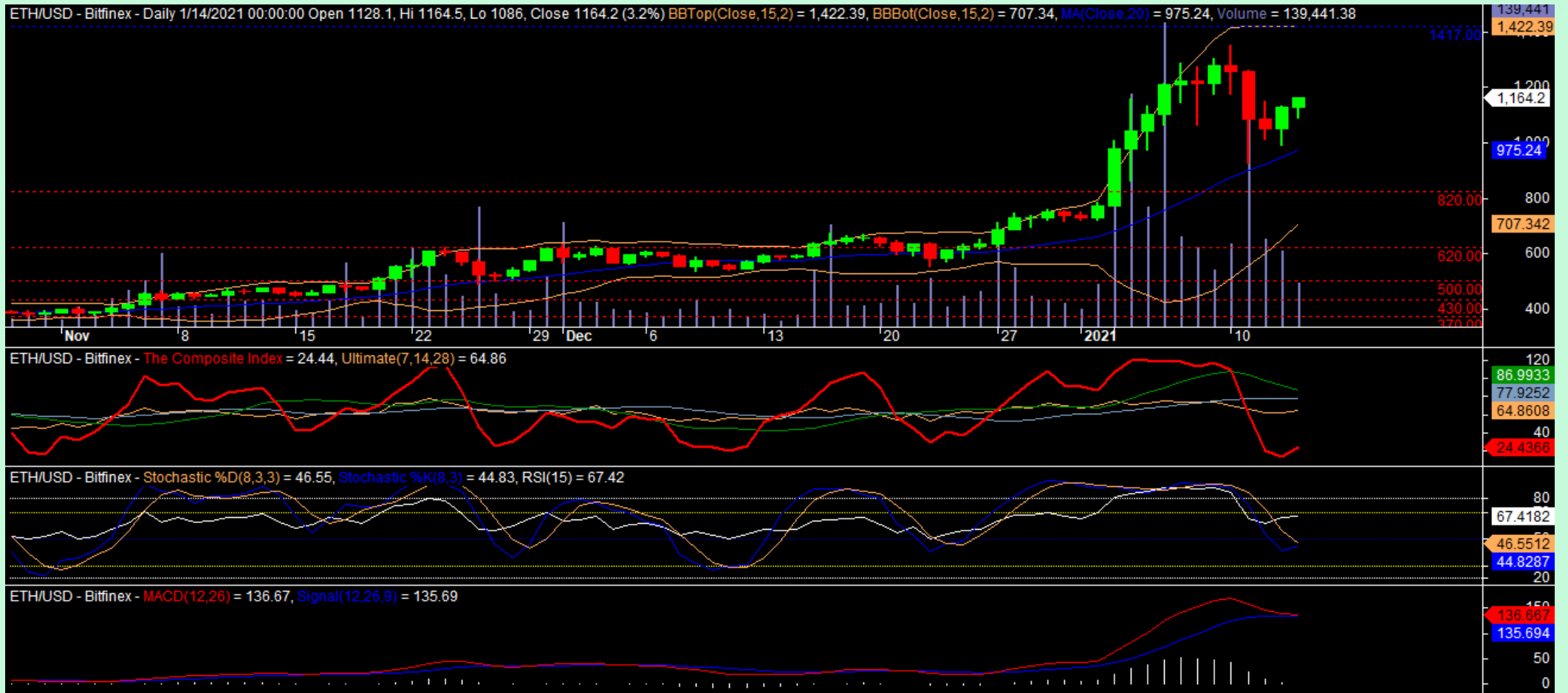
1st Support Level (Long term)	\$10,000-\$12,000	1st Resistance Level (day)	\$49,000-\$50,000
2nd Support Level (week)	\$12,500-\$13,500	2nd Resistance Level (week)	\$34,000-\$35,000
3rd Support Level (day)	\$15,500-\$17,500	3rd Resistance Level (Long term)	\$29,000-\$30,000
4th Support Level (short term)	\$20,000-\$21,000	4th Resistance Level (Long term)	\$27,000-\$28,000

- After appearing strong buying pressure around \$ 30,000, BTC price has risen relatively strong and there is currently no sign of upcoming sale. This has pretty good support for the market, so the \$ 28,000 support zone won't be needed in the coming days. In the long term, BTC may move even higher, around \$ 50,000 in the short term, but there will be fluctuations around \$ 40,000-42,000 as this zone has a lot of investors buying around this zone.
- Mid-term the uptrend is confirmed and now is the phase of long-term uptrend.

Recommendation:

- Short-term investors may consider placing sell orders at around \$ 50,000 after matching buy orders around \$ 30,000-35,000 for a new investment round. Long-term investors can consider opening more positions at the same price.

ETH



1st Support Level (Long term)	\$350-370	1st Resistance Level (day)	\$2300-2400
2nd Support Level (week)	\$430-500	2nd Resistance Level (week)	\$1400-1500
3rd Support Level (day)	\$520-620	3rd Resistance Level (Long term)	\$950-980
4th Support Level (short term)	\$700-720	4th Resistance Level (Long term)	\$800-830

- As previously analyzed, ETH price moved near the average line of the Bollinger Band and then rebounded, showing that the current buying force is quite strong and is supporting the market to prevent ETH price from falling further. Thus the long term support zone \$ 600-620 will not be needed in the coming days. The current buying force is increasing and there is no negative sign so in the long term the possibility of conquering the previous peak of ETH is likely to occur, but around the price zone of \$ 1,200-1,300 is expected to see many fluctuations as quite a few short-term investors have bought into this area.
- In the long term, in the coming time, after sufficient accumulation, the next destination in the uptrend of ETH may be the old peak in history.

Recommendation:

- Short-term investors, after matching, buying at the price of \$ 900-1,000 can sell a part around the price range of \$ 1,300-1,400. Long-term investors, after matching orders at \$ 620-700, can keep waiting for historic peaks.

4. GENERAL INVESTMENT RECOMMENDATIONS:

- Short-term investors can invest at the support and resistance areas as analyzed above.
- Long-term investors can pre-order positions in the expected areas as analyzed above.
- After a sideways period, the price of BTC had a spectacular break with the support of the spike in volume causing the previous KC zones to be broken and the price continued to maintain the momentum with investors' sentiment FOMO private. Currently, the price of cryptocurrencies is being well supported from the market, it is expected that in the near future, the price of cryptocurrencies will continue to increase as the cash flow flows into this investment channel when cheap money floods the market and is not channeled. produce timely absorption. Long-term investors can consider increasing their position when the price continues to fall to the expected price range as a profitable channel in the near future.

CONTACT:

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Newsletters: <https://www.izichain.io/newsletters.html>

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Facebook: <https://www.facebook.com/izichainnetwork/>

Youtube: https://www.youtube.com/channel/UCMR_QEUHAOUteFFaeLAKgdQ

Reddit: <https://www.reddit.com/user/izichainnetwork/>

Medium: <https://medium.com/@izichainnetwork>

Telegram Channel: <https://t.me/izichainnetworkchannel>

Telegram Global: <https://t.me/izichainnetwork>

Telegram Network Global: <https://t.me/izichainnetworkglobal>

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Telegram Indian: <https://t.me/izichainindia>

Telegram Bangladesh: <https://t.me/izichainbangladesh>

Telegram Persian: <https://t.me/izichainiran>

Telegram Turkey: <https://t.me/izichainturkey>

Telegram Africa: <https://t.me/izichainafrika>

Telegram Russian: <https://t.me/izichainrussian>

Market channel:

Coineal:

<http://h5.coineal.com/business.html?s=IZI-USDT>

https://www.coineal.com/trade_center.html

ZBG:

https://www.zbg.com/trade/izi_zt

https://www.zbg.com/trade/izi_usdt

Market information:

Coinmarketcap: <https://coinmarketcap.com/currencies/izichain/>

Coingecko: <https://www.coingecko.com/en/coins/izichain>

Coincodex: <https://coincodex.com/crypto/izichain/>

Livecoinwatch: <https://www.livecoinwatch.com/price/IZIChain-IZI>

Whitepaper: <https://whitepaper.io/coin/izichain>

The prediction of third channels:

<https://walletinvestor.com/forecast/izichain-prediction>

<https://digitalcoinprice.com/forecast/izichain>

Etherscan:

<https://etherscan.io/token/0xdf59c8ba19b4d1437d80836b45f1319d9a429eed>

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