

Market News, Jan 12th , 2020



CYPTOCURRENCY MARKET NEWS

(News No. 260)



1. Focus of Financial Information and Market:

The US financial market seemed to level off when rumors of the Fed's rate hike spread, leading to a skyrocketing in bond prices and a strengthening USD. At the same time, internal Republican conflict and Democratic pressure are gradually separating the incumbent president from the vice president and could lead to an impeachment of the president. Subscribe to the crypto newsletter for details.

- Global coronavirus infections exceed 90 million cases.
- The US Bank's quarterly profit is expected to decline again from its previous COVID level.
- Money market intensified betting on US interest rate hike by 2023.
- Falling oil prices due to increased viral infections.
- Bakkt electronic money exchange launched on the stock market through SPAC.
- Shinhan Bank of Korea has a strategic investment in a crypto depository group.
- IOTA blockchain is used to track the results of the COVID-19 test at Frankfurt airport.

	WORLD NEWS	The Degree of Influence
1	<p>Global coronavirus infections exceed 90 million cases.</p> <p>According to Reuters statistics, coronavirus infections worldwide passed 90 million on Monday, as countries around the globe scrambled to buy vaccines and continue to renew or reinstate quarantines to combat new variants of the coronavirus. The new COVID-19 variants originally discovered in the UK and South Africa are rapidly spreading globally.</p> <p>Europe, which became the first region to report 25 million infections last week, remains the most affected region in the world, followed by North and Latin America with 22.4 million and 16.3 million cases respectively. The UK remains Europe's most heavily affected country, surpassing 3 million COVID-19 infections last Friday.</p> <p>The United States, the most affected country in the world, reported the highest number of deaths with more than 4,000 deaths in a single day. The country has recorded more than 22 million infections since the pandemic began, reporting an average of 245,000 new infections a day for the past seven days, according to Reuters analysis.</p> <p>In Asia, India surpassed 150,000 deaths on Tuesday, becoming the third country to hit a deadly death milestone. The South Asian country has approved two COVID-19 vaccines and will begin vaccination on January 16 with a priority for about 30 million health care workers and frontline workers.</p>	<p>Positive (+)</p>

2	<p>The US bank's quarterly profit is expected to decline again from its previous COVID levels.</p> <p>When America's largest banks start reporting fourth-quarter results on Friday, some reporting headlines could see profits drop as much as 40% from a year earlier, before the pandemic. The pandemic has plunged interest rates and created a record drop in the amplitude between what lenders charge their loans and what borrowers must pay.</p> <p>The pandemic also caused major US banks to spend more than \$ 65 billion on loans expected to be damaged. Bank shares have risen 35% since the beginning of November. Since then, the COVID-19 vaccine in effect began to be distributed, the Democrats in power in Washington, promising to further stimulate the economy. and the Federal Reserve said it would allow banks to repurchase shares, which would increase earnings per share.</p>	<p>Positive (+)</p>
3	<p>Money markets intensified bets on US rate hikes by 2023.</p> <p>By evaluating trading in the US currency markets, investors are beginning to increase expectations for a hike in U.S. interest rates in the second half of 2023 due to the prospect of more fiscal stimulus and inflation. higher.</p> <p>London-based Societe Generale strategist Kenneth Broux said: “The markets are definitely pricing the rate hikes in the second half of 2023, but the timeframe is very far away and it will continue to change. , especially if the US continues to lose the number of jobs it did in December. The Bank of America expects policymakers to begin reducing their government debt purchases by \$ 10 billion</p>	<p>Negative (-)</p>

	<p>and \$ 5 billion in each meeting with the aim of completely stopping any purchases of securities. contract in 2023.</p> <p>Mr. Ulrich Leuchtmann, head of commodity and forex research at Commerzbank said: “In this context, the increase in bond yields is justified and therefore the expectations in the money market are justified.</p>	
4	<p>Oil prices fell due to increased viral infections.</p> <p>Oil prices fell on Tuesday as investors remained concerned about an increase in coronavirus infections globally, although a fifth consecutive decrease in US crude inventories still led to a decline. as it is now. After falling on Monday, Brent futures fell 9 cents or 0.2% to \$ 55.57 / barrel at 1:35 GMT while WTI oil futures fell 8 cents, or so. 0.2% down to 52.17 USD / barrel.</p> <p>According to a preliminary Reuters poll showed on Monday, US crude inventories could fall for the fifth consecutive week, while refined product inventories rose last week. The poll was conducted ahead of reports from the American Petroleum Institute on Tuesday and the Energy Information Administration (EIA), the US Department of Energy's statistics body, on Wednesday.</p> <p>But Goldman Sachs said Brent oil could rise to \$ 65 a barrel by the summer of 2021, driven by Saudi output cuts and the implications of power transfers to Democrats in the United States. States.</p>	<p>Positive (+)</p>

	<p>CRYPTOCURRENCIES NEWS</p>	<p>The Degree of Influence</p>
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1	<p>The Bakkt cryptocurrency exchange launches on the stock market through SPAC.</p> <p>The Intercontinental Exchange (ICE), the owner of the New York Stock Exchange and institutional cryptocurrency exchange Bakkt, has announced an agreement that will have its crypto branch listed on stock market.</p> <p>According to a Wall Street Journal report, Bakkt is set to merge with VPC Impact Acquisition Holdings, trading under the code VIH. The VPC is also known as SPAC. It is a shell company whose sole purpose is to buy or merge with another company and allow this company to be listed on the stock exchange without going through the lengthy and costly process of the batch. released to the public for the first time.</p>	<p>Positive (+)</p>
2	<p>Shinhan Bank of Korea makes a strategic investment in a crypto depository group.</p> <p>Shinhan Bank, the oldest banking institution in Korea, continues its efforts to introduce digital asset custody services with a new investment. According to a report on Thursday by Yonhap news agency, Shinhan Bank has invested in the Korea Digital Asset Trust, also known as KDAC, a consortium of businesses that provide digital asset custody services. The initiative was launched by Korbit in collaboration with blockchain startup Blocko and digital asset research firm Fair Square Lab.</p>	<p>Positive (+)</p>
3	<p>IOTA blockchain is used to track the results of the COVID-19 test at Frankfurt Airport.</p>	<p>Positive (+)</p>

Since the very beginning of the pandemic, the growing demand for various biological surveillance measures has sparked interest in the level of relevance of privacy-enhancing technologies such as blockchain that can protect data. public health in a crisis context. A personal Twitter user stated last week that Frankfurt airport's COVID-19 test center appears to be using the IOTA blockchain technology to manage passenger health indicators and this fact is now available. endorsement with Cointelegraph by technology supplier.

	IZI NEWS	The Degree of Influence
1	<p>Summary of important events:</p> <ol style="list-style-type: none"> 1. Plan to open deposit on Coineal.com on October 10, 2019 2. Close synchronization of Airdrop and Bounty Global balances from July 20, 2019 to November 2019, pay 20% per month. 3. Airdrop V2 program at: https://t.me/IZIChainNetworkAirdropV2Bot 4. Update function “Transfer IZI among accounts within the system” on the website https://www.izichain.io 5. Temporarily delay deposit on coineal and will be notified later. 6. IZI launches Market Marker, part of IZICChain’s ecosystem. For more details at : https://izichain.io/marketmarkeren.html 7. IZI is pleased to announce the go live "IZICChain Swap Crypto". The product makes it easy to exchange between 150+ currencies. Go to: https://izichain.io/swap-crypto 	<p>Positive (+)</p>

2. Comparison Table for summary of important product:

Comparison Table (In USD)				
Name of Product	Current Price	The price of the previous day	Change	Note
Bitcoin	35,476.00	38,226.00	-7.19%	
Ethereum	1088.71	1,256.08	-13.32%	
Brent Oil Futures	55.62	55.62	-0.52%	
Crude Oil WTI Futures	52.12	52.31	-0.36%	
Gold	1,847.30	1,844.50	0.15%	
Dow Jones	31,008.69	31,097.97	-0.29%	
USD index	90.442	90.068	0.42%	

3. CRYPTOCURRENCIES MARKET COMMENT

BTC



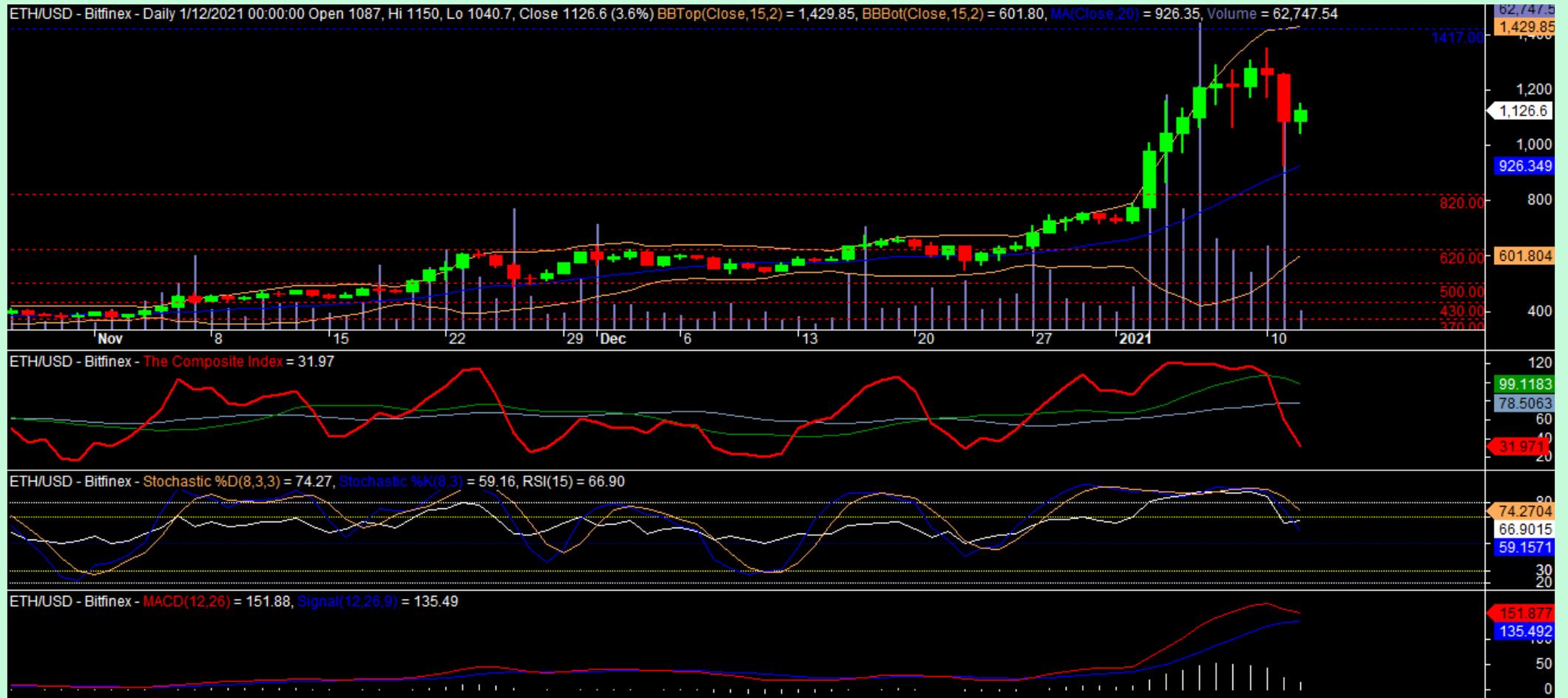
1st Support Level (Long term)	\$10,000-\$12,000	1st Resistance Level (day)	\$49,000-\$50,000
2nd Support Level (week)	\$12,500-\$13,500	2nd Resistance Level (week)	\$34,000-\$35,000
3rd Support Level (day)	\$15,500-\$17,500	3rd Resistance Level (Long term)	\$29,000-\$30,000
4th Support Level (short term)	\$20,000-\$21,000	4th Resistance Level (Long term)	\$27,000-\$28,000

- After the short profit taking of the BTC market, it has proven that the \$ 30,000 zone is a zone of strong buying pressure. Thus, the support zone is playing a very good role and has not yet failed with the selling force. If the selling force continues there is a possibility that the \$ 28,000 zone will be tested when the \$ 30,000 zone is broken. The probability to lose the support around \$ 28,000 is quite low because if this support is lost the next support zone is around \$ 20,000-21,000. In the long term, BTC could go even higher, at around \$ 50,000 in the short term.
- Mid-term the uptrend is confirmed and now is the phase of long-term uptrend.

Recommendation:

- Short-term investors may consider placing sell orders at around \$ 50,000 after matching buy orders around \$ 30,000-35,000 for a new investment round. Long-term investors can consider opening more positions at the same price.

ETH



1st Support Level (Long term)	\$350-370	1st Resistance Level (day)	\$2300-2400
2nd Support Level (week)	\$430-500	2nd Resistance Level (week)	\$1400-1500
3rd Support Level (day)	\$520-620	3rd Resistance Level (Long term)	\$950-980
4th Support Level (short term)	\$700-720	4th Resistance Level (Long term)	\$800-830

- Coupled with market profit-taking pressure, ETH has challenged the short-term support zone and is currently in buying pressure around the \$ 900-1,000 zone. It is expected that ETH will retest the moving average in the Boilinger Band and then bounce back up. But if the short term support of \$ 820-1,000 is lost, in the long term, the zone of \$ 600-620 will be stronger and more sustainable. The current buying force is increasing and has not shown any negative signs. Considering in the long term, the possibility of conquering the previous peak of ETH is likely to happen
- In the long term, in the coming time, after sufficient accumulation, the next destination in the uptrend of ETH may be the old peak in history.

Recommendation:

- Short-term investors, after matching, buying at the price range of \$ 900-1,000 can sell out around \$ 1,300-1,400. Long-term investors, after matching orders at \$ 620-700, can keep waiting for historic peaks.

4. GENERAL INVESTMENT RECOMMENDATIONS:

- Short-term investors can invest in the support and resistance areas as analyzed above.
- - Long-term investors can pre-order positions in the expected areas as analyzed above.
- - After a sideways period, the price of BTC had a spectacular break with the support of the spike in volume causing the previous KC zones to be broken and the price continued to maintain the momentum with investors' sentiment FOMO private. Currently, the price of cryptocurrencies is being well supported from the market, it is expected that in the near future, the price of cryptocurrencies will continue to increase as the cash flow flows into this investment channel when cheap money floods the market and is not channeled. produce timely absorption. Long-term investors can consider increasing their positions when prices continue to fall to the expected price ranges as a profitable channel in the near future.

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Telegram Turkey: <https://t.me/izichainturkey>

Telegram Africa: <https://t.me/izichainafrika>

Telegram Russian: <https://t.me/izichainrussian>

Market channel:

Coineal:

<http://h5.coineal.com/business.html?s=IZI-USDT>

https://www.coineal.com/trade_center.html

ZBG:

https://www.zbg.com/trade/izi_zt

https://www.zbg.com/trade/izi_usdt

Market information:

Coinmarketcap: <https://coinmarketcap.com/currencies/izichain/>

Coingecko: <https://www.coingecko.com/en/coins/izichain>

Coincodex: <https://coincodex.com/crypto/izichain/>

Livecoinwatch: <https://www.livecoinwatch.com/price/IZIChain-IZI>

Whitepaper: <https://whitepaper.io/coin/izichain>

The prediction of third channels:

<https://walletinvestor.com/forecast/izichain-prediction>

<https://digitalcoinprice.com/forecast/izichain>

Etherscan:

<https://etherscan.io/token/0xdf59c8ba19b4d1437d80836b45f1319d9a429eed>

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