

Market News, Jan 09th , 2020



CYPTOCURRENCY MARKET NEWS

(News No. 259)



1. Focus of Financial Information and Market:

The transfer of power of the US general office is now bringing expectations to the market through economic stimulus packages that can help financial markets be supported in the near future, in addition to in the field. Legislation of countries is currently having a sizeable shift in regards to cryptocurrencies. Subscribe to the crypto newsletter for details.

- The US economy lost 140,000 jobs in December, compared with an expected 71,000.
- The fastest growth rate in history brought new market shares to record levels.
- Tesla market value exceeded \$ 800 billion for the first time.
- The United States re-launches its small business pandemic assistance program with new fraud checks.
- Canada lost more jobs than expected in December.
- Oil rose 8% in the first week of the year.
- South Korea is about to introduce crypto tax regulations in 2023.
- Coinbase acquires the Routefire trading platform.
- Kenyan crypto companies get notified as soon as digital tax laws go into effect.

	WORLD NEWS	The Degree of Influence
1	<p>The US economy lost 140,000 jobs in December, compared with an expected 71,000.</p> <p>The Bureau of Labor Statistics said the number of off-farm jobs fell 140,000 as of mid-month, compared with expectations for an increase of 71,000. However, the statistical information has been disturbed by a major hiring revision in November where the number of jobs increased to 336,000, instead of the 245,000 originally reported last month. Meanwhile, the unemployment rate stands at 6.7% of the workforce, despite expectations to rise to 6.8%. The devastation of social restrictions is most evident in the hospitality sector, where 372,000 jobs are lost in bars and restaurants nationwide. Another 92,000 lost their jobs in theme parks and casinos. But the loss was partially offset by the boom in delivery as the Christmas pandemic forced people to shop online. About 37,000 jobs were created for courier and delivery positions, while another 59,000 were created in warehouses and other wholesale centers.</p>	Positive (+)
2	<p>The fastest pace in history took new market shares to record levels.</p> <p>The MSCI Emerging Markets Index rose 1.8% to 1,345.64 at 1:49 pm London time, extending the index's rally from March to a 79% rebound. This milestone comes after stock valuations and market capitalization both hit record highs in a \$ 10.6 trillion rally over nine months, and this is how wealth is generated. fastest in the history of emerging markets.</p>	Positive (+)

	<p>However, with an annual volatility of around 25%, emerging market stocks are still susceptible to sudden changes. While the risks surrounding the pandemic and the transition to US presidential power may have weakened the impact, and mass vaccination could influence current trends.</p>	
3	<p>Tesla market value exceeded \$ 800 billion for the first time.</p> <p>Shares of Tesla Inc soared 5.6% Friday, pushing the electric car maker's market cap to over \$ 800 billion for the first time and closer to the trillion-dollar club. Tesla's shocking price hike has helped CEO Elon Musk overtake Jeff Bezos, the boss of Amazon.com Inc, to become the richest person in the world.</p> <p>At Friday's session high, according to Forbes 21% of Musk's stake in contributed more than \$ 170 billion to his net worth, making General Motors' combined market cap , Ford Motor Co and Fiat Chrysler, three Detroit auto makers, got lower.</p> <p>In the last session, Tesla's market cap surpassed \$ 774 billion, making it the fifth most valuable company on Wall Street.</p>	Neutral
4	<p>The United States is restarting its small business pandemic assistance program with new fraud checks.</p> <p>Regulatory officials say the US government is introducing new "robust protections" as the third round of its pandemic mid-pandemic small business program kicked off on Monday following the launch of counter measures to scammers and companies that did not qualify for cash last year.</p>	Positive (+)

	<p>The Small Business Administration (SBA) will initiate the third round of the Wage Protection Program (PPP) on Monday, starting with community financial institutions and all lenders immediately after. . Contrary to the program's two pre-support rounds, in which loan applications are automatically approved upon submission, the SBA will review the initial information although doing so will be a bit slow.</p> <p>The PPP, created by parliament to help small businesses vulnerable to the coronavirus epidemic, to prevent staff disruption, allowed lenders to participate in repayment of \$ 525 billion in loans. shouted in two rounds last year. However government watchdogs and parliamentary investigators have warned that the program has attracted scammers, while many large and listed companies, as well as those in blacklist, have participated in the program to get cash. The Department of Justice, together with other agencies, has charged more than 80 individuals for stealing more than \$ 250 million from this aid program.</p>	
5	<p>Canada lost more jobs than expected in December.</p> <p>Statistics Canada data showed Canada lost more jobs than expected in December, with economists in industry groups warning that prolonged exposure restrictions by most states are blurring. The outlook for the economy's recovery in the first quarter.</p>	<p>Positive (+)</p>

	<p>Canada lost 62,600 jobs in December, more than double analyst expectations for a 27,500 job drop, while the unemployment rate rose to 8.6%, in line with expectations. The number of jobs is still 3.3% lower than pre-pandemic levels.</p>	
6	<p>Oil is up 8% in the first week of the year.</p> <p>Oil started the year with a boom, ending the first week with a near 8% gain, as Saudi Arabia continued on its strategy of lowering supply over a longer period. Since the kingdom's announcement on Tuesday of production cuts by one million barrels per day in February and March, the attention of the oil market has been almost entirely focused on the possibility of an outright supply. demand decreased. Furthermore, the increase in crude oil prices comes from the annual rebalancing of commodity funds based on technical indicators that are standardized and could lead to the purchase of about \$ 9 billion of oil futures over the next week.</p>	<p>Negative (-)</p>

	CRYPTOCURRENCIES NEWS	The Degree of Influence
1	<p>South Korea is set to introduce cryptocurrency tax regulations by 2023.</p> <p>The Korean government has finally decided to tax crypto profits starting in 2023. After an amendment issued by the government on Wednesday, the country will proceed to tax profits from electricity business. death. This legislative notice will go into effect until January 21, and likely to be revised through it next month. Regardless, new tariffs on digital assets won't go into effect until 2023.</p>	Positive (+)
2	<p>Coinbase acquires the Routefire trading platform.</p> <p>Crypto exchange Coinbase acquired the Routefire platform to enhance its transaction execution capabilities. In a blog post on Jan. 7, Routefire CEO Jason Victor announced that the team will now develop its transaction support services for Coinbase, also thanks for the support. of users for the past three years.</p>	Positive (+)
3	<p>Kenyan crypto companies get notified as soon as digital tax laws go into effect.</p> <p>The Digital Services Tax (DST), planned by Kenya, comes into effect in early 2021. The DST is part of the country's revised 2020 financial law, focusing on the technical services market. digital between other fields.</p>	Positive (+)

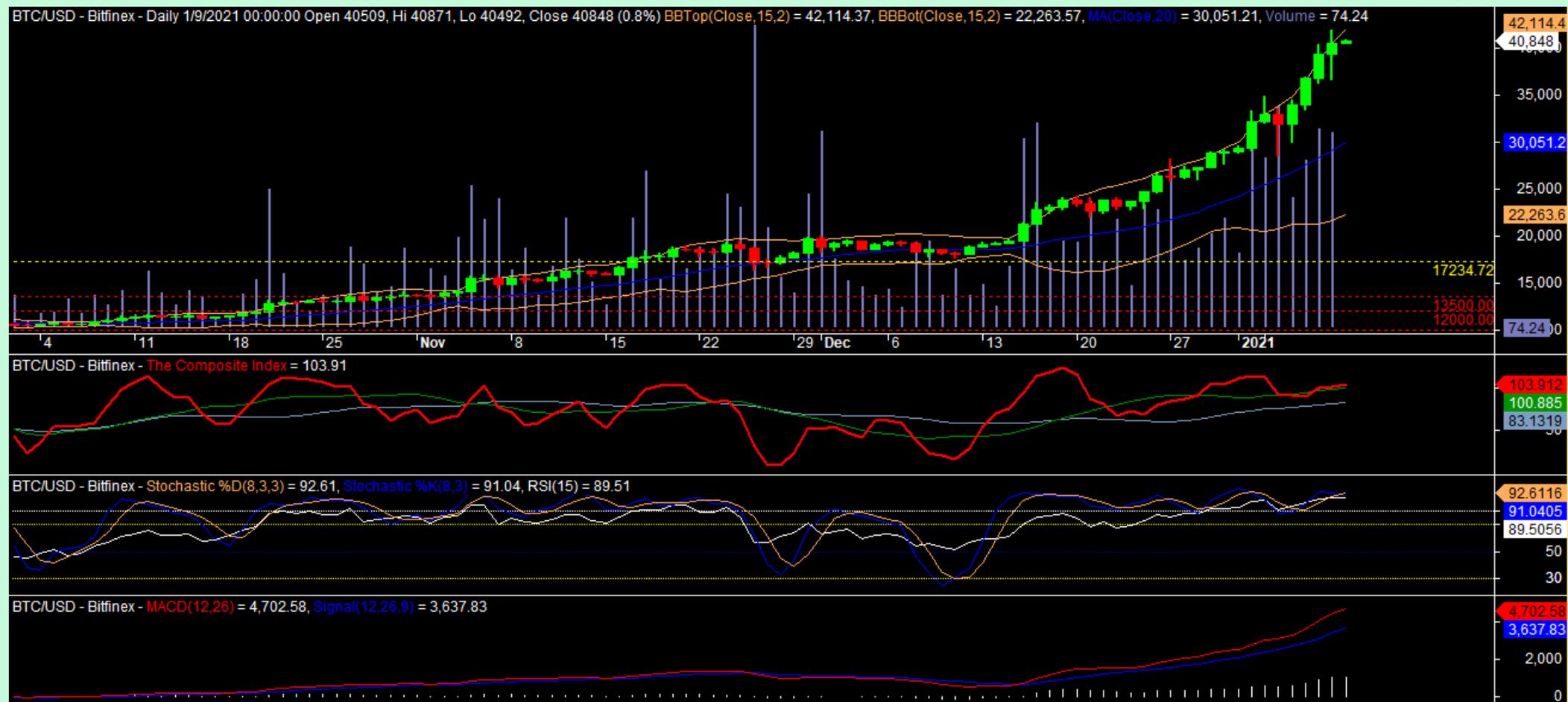
	IZI NEWS	The Degree of Influence
1	<p>Summary of important events:</p> <ol style="list-style-type: none"> 1. Plan to open deposit on Coineal.com on October 10, 2019 2. Close synchronization of Airdrop and Bounty Global balances from July 20, 2019 to November 2019, pay 20% per month. 3. Airdrop V2 program at: https://t.me/IZIChainNetworkAirdropV2Bot 4. Update function “Transfer IZI among accounts within the system” on the website https://www.izichain.io 5. Temporarily delay deposit on coineal and will be notified later. 6. IZI launches Market Marker, part of IZICChain’s ecosystem. For more details at : https://izichain.io/marketmarkeren.html 7. IZI is pleased to announce the go live "IZICChain Swap Crypto". The product makes it easy to exchange between 150+ currencies. Go to: https://izichain.io/swap-crypto 	<p>Positive (+)</p>

2. Comparison Table for summary of important product:

Bảng so sánh tóm tắt các sản phẩm quan trọng (ĐVT: USD)				
Tên sản phẩm	Giá hiện tại	Giá hôm trước	Thay đổi	Ghi chú
Bitcoin	40,601.00	39,407.00	3.03%	
Ethereum	1,216.97	1,224.59	-0.62%	
Brent Oil Futures	56.25	54.38	3.44%	
Crude Oil WTI Futures	52.72	50.83	3.72%	
Gold	1,849.90	1,913.60	-3.33%	
Dow Jones	31,097.97	31,041.13	0.18%	
USD index	90.023	89.791	0.26%	

3. CRYPTOCURRENCIES MARKET COMMENT

BTC



1st Support Level (Long term)	\$10,000-\$12,000	1st Resistance Level (day)	\$49,000-\$50,000
2nd Support Level (week)	\$12,500-\$13,500	2nd Resistance Level (week)	\$34,000-\$35,000
3rd Support Level (day)	\$15,500-\$17,500	3rd Resistance Level (Long term)	\$29,000-\$30,000
4th Support Level (short term)	\$20,000-\$21,000	4th Resistance Level (Long term)	\$27,000-\$28,000

- Although there appears to be profit taking around \$ 41,000-42,000, but the current price of BTC is still quite low compared to expectations of long-term investors, the profit-taking force appears caused by short-term investors. In the short term it is possible BTC will challenge the \$ 35,000 zone again but not enough of the factor is detrimental to the price of BTC. The current mid-term support zone is around \$ 28,000-30,000 with strong buying pressure, but if BTC loses the \$ 28,000 zone then the next zone must support around \$ 20,000-21,000. In the long term, BTC could go even higher, at around \$ 50,000 in the short term.
- Mid-term the uptrend is confirmed and now is the phase of long-term uptrend.

Recommendation:

- Short-term investors may consider placing sell orders at around \$ 50,000 after matching buy orders around \$ 30,000-35,000 for a new investment round. Long-term investors can consider opening more positions at the same price.

ETH



1st Support Level (Long term)	\$350-370	1st Resistance Level (day)	\$2300-2400
2nd Support Level (week)	\$430-500	2nd Resistance Level (week)	\$1400-1500
3rd Support Level (day)	\$520-620	3rd Resistance Level (Long term)	\$950-980
4th Support Level (short term)	\$700-720	4th Resistance Level (Long term)	\$800-830

- Despite the presence of selling force, ETH is still quite strong and if the selling force is maintained in the near future, it will only make ETH move more sideways. The \$ 820-1,000 zone is now short term support, in the long term the \$ 600-620 zone will be stronger and more sustainable. The current buying power is increasing and there is no sign of decrease. Considering in the long term, the possibility of conquering the previous peak of ETH is likely to happen
- In the long term, in the coming time, after sufficient accumulation, the next destination in the uptrend of ETH may be the old peak in history.

Recommendation:

- Short-term investors, after matching, buying at the price range of \$ 900-1,000 can sell out at around \$ 1,300-1,400. Long-term investors, after matching orders in the \$ 620-700 range, can keep waiting for historic peaks.

4. GENERAL INVESTMENT RECOMMENDATIONS:

- Short-term investors can invest in the support and resistance areas as analyzed above.
- Long-term investors can pre-order positions in the expected areas as analyzed above.
- After a sideways period, the price of BTC had a spectacular break with the support of the spike in volume causing the previous KC zones to be broken and the price continued to maintain the momentum with investors' sentiment FOMO private. Currently, the price of cryptocurrencies is being well supported from the market, it is expected that in the near future, the price of cryptocurrencies will continue to increase as the cash flow flows into this investment channel when cheap money floods the market and is not channeled. produce timely absorption. Long-term investors can consider increasing their positions when prices continue to fall to the expected price ranges as a profitable channel in the near future.

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Telegram Persian: <https://t.me/izichainiran>

Telegram Turkey: <https://t.me/izichainturkey>

Telegram Africa: <https://t.me/izichainafrika>

Telegram Russian: <https://t.me/izichainrussian>

Market channel:

Coineal:

<http://h5.coineal.com/business.html?s=IZI-USDT>

https://www.coineal.com/trade_center.html

ZBG:

https://www.zbg.com/trade/izi_zt

https://www.zbg.com/trade/izi_usdt

Market information:

Coinmarketcap: <https://coinmarketcap.com/currencies/izichain/>

Coingecko: <https://www.coingecko.com/en/coins/izichain>

Coincodex: <https://coincodex.com/crypto/izichain/>

Livecoinwatch: <https://www.livecoinwatch.com/price/IZIChain-IZI>

Whitepaper: <https://whitepaper.io/coin/izichain>

The prediction of third channels:

<https://walletinvestor.com/forecast/izichain-prediction>

<https://digitalcoinprice.com/forecast/izichain>

Etherscan:

<https://etherscan.io/token/0xdf59c8ba19b4d1437d80836b45f1319d9a429eed>

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