

Market News, Feb 20th, 2021



CYPTOCURRENCY MARKET NEWS

(News No. 274)



1. Focus of Financial Information and Market:

With a shortage of semiconductor products, leading to a global decline in manufacturing, at the same time the US House Democrats announced a bill to support COVID-19 worth 1.9 trillion and the fact that economists think Bitcoin will be worth more than gold are the main points of the day. Subscribe to crypto newsletter for details.

- Current US home sales unexpectedly increased in January.
- US factory production slowed in February but supply bottlenecks are pushing up commodity prices.
- BOE policymakers have strong support for negative interest rates.
- New Zealand and Australia begin their COVID-19 vaccination program.
- The Democrats of the US House of Representatives announced the COVID-19 aid bill worth \$ 1.9 trillion.
- Australian regulators call for tighter construction of cryptocurrency regulations amid rising fraud.
- Fortune 500 company to launch a blockchain venture in China.
- Hong Kong is about to ban retail investors from trading Bitcoin.
- Experts say that Bitcoin will be more valuable than gold this decade.

	WORLD NEWS	The Degree of Influence
1	<p>Current US home sales unexpectedly increased in January.</p> <p>US home sales unexpectedly rose in January, although a shortage in inventory raised home prices. The National Real Estate Brokers Association said on Friday that current home sales were up 0.6% above annual levels and were seasonally adjusted to 6.69 million units last month. Restaurant sales are increasing even when the number of transaction contracts is decreasing. While economists polled by Reuters had forecast sales to fall 1.5% to 6.61 million units in January. The average current home price is up 14.1% from a year ago to \$ 303,900 in January.</p> <p>The government reported on Thursday that house construction permits soared in January, to their highest level since May 2006. At January sales rates, it would take 1.9 months to run out of stock. Current stock, down quite sharply from January 3.1 a year ago. At this rate, a pre-existing supply of six to seven months is considered a healthy balance between supply and demand.</p>	Positive (+)
2	<p>US factory production slowed in February but supply bottlenecks are pushing up commodity prices.</p> <p>Operation of factories in the US was slowing down in early February possibly due to a global shortage of semiconductor chips affecting production at auto factories, while prices of inputs and manufactured goods rose. high, possibly arousing concerns about a sharp increase in inflation this year.</p>	Positive (+)

	<p>The US manufacturing sector PMI flash index fell to 58.5 in the first half of this month compared with the most recent value of 59.2 in January, data aggregator IHS Markit said Friday. Extreme weather in many parts of the United States is also believed to have caused this decline.</p> <p>While production expansion cools, activity in the service industry has been gaining momentum again this month. IHS Markit's flash service sector PMI rose to 58.9 compared with the final figure at 58.3 in January.</p>	
3	<p>BOE policymakers have strong support for negative interest rates.</p> <p>Bank of England policymaker, Gertjan Vlieghe, strongly advocated the use of negative interest rates if the UK needed more economic stimulus, highlighting a growing split among officials. in using the organization's toolkit. “My preferred policy path is to keep the current monetary stimulus intact until 2023 or 2024,” Mr. Vlieghe added that if the labor market stagnates, “I would favor negative bank rates as a tools to perform stimulation ”.</p>	Positive (+)
4	<p>New Zealand and Australia begin their COVID-19 vaccination program.</p> <p>New Zealand started the official rollout of Pfizer-BioNTech's COVID-19 vaccine on Saturday, while Australia began its vaccination on Monday, a new phase in tackling the virus that both countries have. attempted to stop. A small group of health professionals were injected on Friday in Auckland before a wider rollout and officially started with border staff and Quarantine and Control workers, officials said. Translation (MIQ) on Saturday.</p>	Neutral

	In Australia, hotel quarantine staff and medical staff will also be the first to be vaccinated at Pfizer's 16 vaccine centers across the country, while simultaneously vaccinating adult Australians. age in elderly care facilities. New Zealand expects its nationwide rollout of 5 million people to take the entire year, while Australia aims to vaccinate 25 million citizens by October.	
5	<p>The Democrats of the US House of Representatives announced a COVID-19 aid bill worth \$ 1.9 trillion.</p> <p>President Joe Biden's push for the \$ 1.9 trillion COVID-19 bailout bill went one step further on Friday as the US House of Representatives committee announced the law Democrats hope to pass next weekend. The 591-page bill, put together by the House Budget Committee, will implement Biden's proposals to provide more money for COVID-19 vaccine and other medical devices.</p>	Positive (+)

	CRYPTOCURRENCIES NEWS	The Degree of Influence
1	<p>Australian regulators have called for tighter construction of cryptocurrency regulations amid rising fraud.</p> <p>Australian regulators are calling for stricter cryptocurrency laws amid a series of complex investment scams involving cryptocurrencies and digital assets. According to a Bloomberg report on Friday, the Australian Financial Markets Authority revealed that more than 60% of all reported financial frauds in the country involve crypto trading products.</p>	Neutral

2	<p>Fortune 500 company to launch blockchain venture in China.</p> <p>Swiss corporate blockchain developer, Concordium Foundation, signed a joint venture agreement with a \$ 200 billion Chinese conglomerate, Geely Holding Group - Volvo's largest shareholder and a Fortune Global company. 500.</p> <p>The joint venture will be 80% owned by Geely and 20% owned by Concordium, but co-managed by both companies. The joint venture aims to provide Chinese businesses and customers access to new blockchain-based business models and decentralized applications (Dapps) that can be deployed across many other industries. together.</p>	Positive (+)
3	<p>Hong Kong is about to ban retail investors from trading Bitcoin.</p> <p>The Hong Kong government is about to move to ban retail traders from trading with Bitcoin and other cryptocurrencies through an upcoming legislative proposal.</p> <p>According to a legislative proposal issued by the Department of Finance and Financial Services of Hong Kong, only “professional investors” are allowed to trade cryptocurrencies. The proposed rule was launched late last year and has just completed a three-month consultation period from industry participants, including members of the public.</p> <p>If the rule becomes law, crypto exchanges and other crypto service providers will need licenses from the Securities and Futures Commission to function. They will also agree to serve only "professional investors".</p>	Positive (+)

4	<p>Experts say that Bitcoin will be more valuable than gold this decade.</p> <p>Bitcoin's unprecedented rally above \$ 55,000 on Friday, which has taken its market cap beyond \$ 1 trillion, is on track to become more valuable than gold, experts say. The market capitalization of this decade as a store of value is rapidly increasing in value.</p>	<p>Positive (+)</p>
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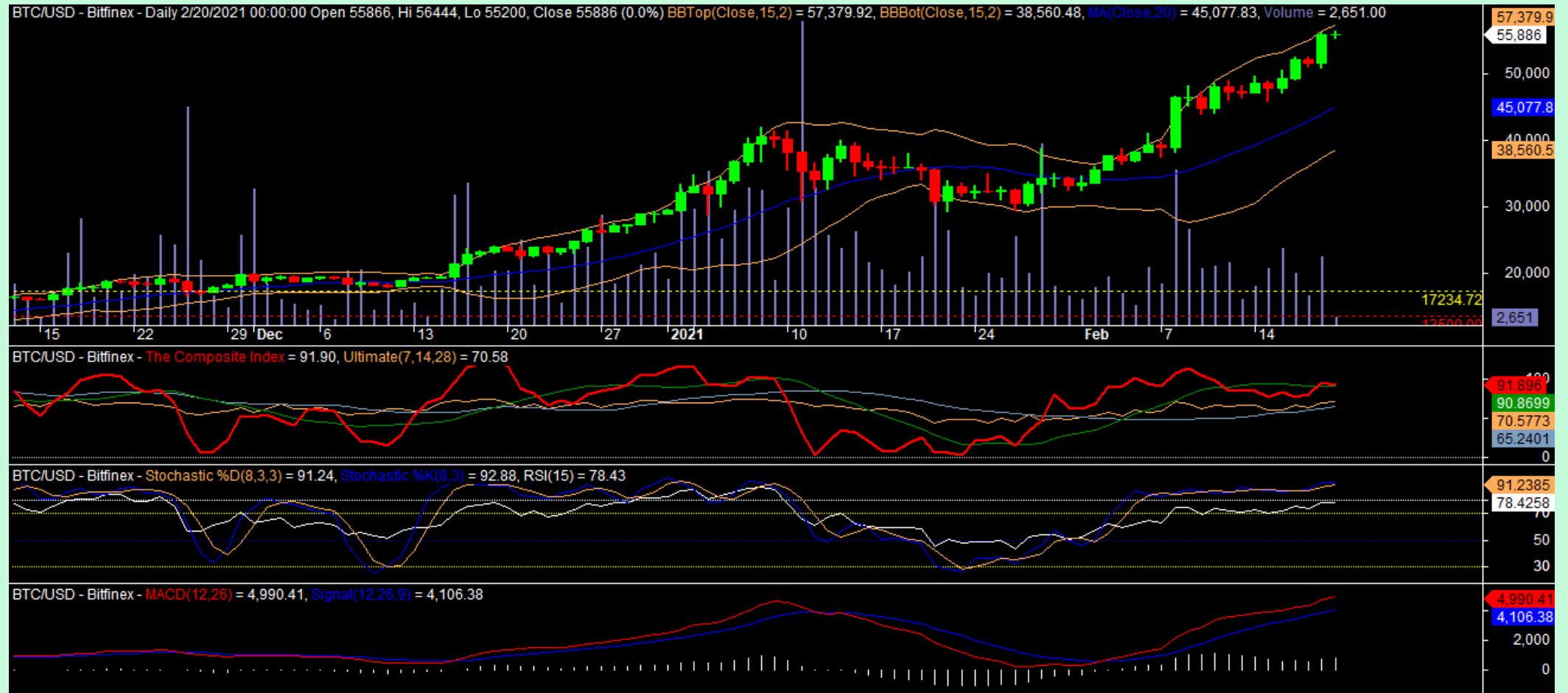
	IZI NEWS	The Degree of Influence
1	<p>Summary of important events:</p> <ol style="list-style-type: none"> 1. Plan to open deposit on Coineal.com on October 10, 2019 2. Close synchronization of Airdrop and Bounty Global balances from July 20, 2019 to November 2019, pay 20% per month. 3. Airdrop V2 program at: https://t.me/IZIChainNetworkAirdropV2Bot 4. Update function “Transfer IZI among accounts within the system” on the website https://www.izichain.io 5. Temporarily delay deposit on coineal and will be notified later. 6. IZI launches Market Marker, part of IZICChain’s ecosystem. For more details at : https://izichain.io/marketmarkeren.html 7. IZI is pleased to announce the go live "IZICChain Swap Crypto". The product makes it easy to exchange between 150+ currencies. Go to: https://izichain.io/swap-crypto 	<p>Positive (+)</p>

2. Comparison Table for summary of important product:

Comparison Table (In USD)				
Name of Product	Current Price	The price of the previous day	Change	Note
Bitcoin	55,847.00	51,566.00	8.30%	
Ethereum	1955.16	1,937.25	0.92%	
Brent Oil Futures	62.72	63.93	-1.89%	
Crude Oil WTI Futures	59.04	60.52	-2.45%	
Gold	1,783.35	1,775.00	0.47%	
Dow Jones	31,494.32	31,493.34	0.00%	
USD index	90.363	90.6	-0.26%	

3. CRYPTOCURRENCIES MARKET COMMENT

BTC



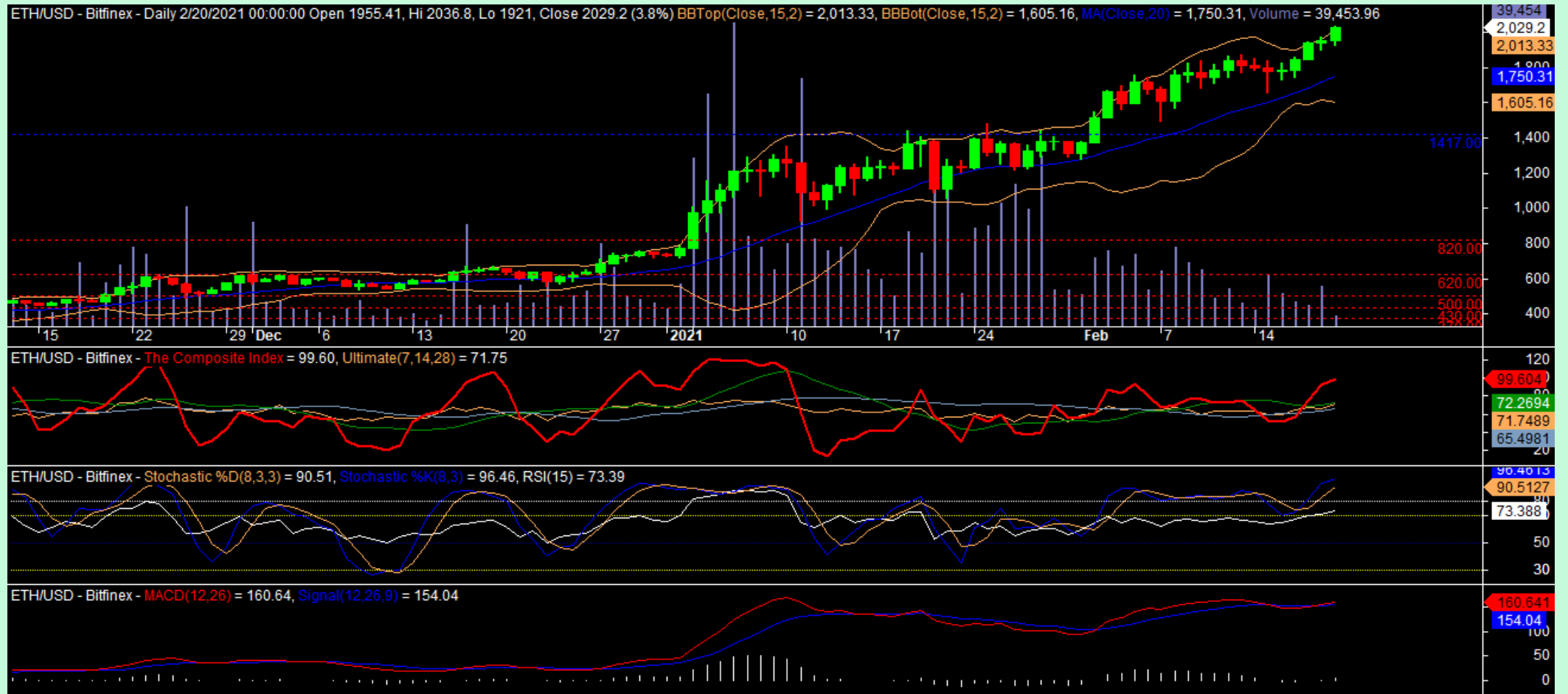
1st Support Level (Long term)	\$12,500-\$13,500	1st Resistance Level (day)	\$69,000-\$70,000
2nd Support Level (week)	\$15,500-\$17,500	2nd Resistance Level (week)	\$49,000-\$50,000
3rd Support Level (day)	\$20,000-\$21,000	3rd Resistance Level (Long term)	\$34,000-\$35,000
4th Support Level (short term)	\$27,000-\$28,000	4th Resistance Level (Long term)	\$29,000-\$30,000

- After a bit of a pause at the \$ 50,000 price range, BCT is again supported by the market when it breaks out of the \$ 52,000 price range and is currently anchored at around \$ 55,000. This is quite positive at the moment and is preparing for a price boom in the near future as the indicators are signaling that a strong uptrend is coming, albeit in the short term only. This number is showing negative signs. Considering the past, the trading volume is decreasing and waning with the point when BTC reaches \$ 40,000. Currently, BTC is moving into the resistance zone around \$ 52,000-54,000, just after surpassing this price zone, BTC can move straight to the price zone around \$ 70,000 without any difficulty and may even touch the \$ 100,000 price zone. .
- Mid-term the uptrend is confirmed and now is the phase of long-term uptrend.

Recommendation:

- Short-term investors may consider placing a buy order at around \$ 45,000-46,000 for a new investment round. Long-term investors may consider opening more positions as BTC price retests the \$ 42.00-45,000 zone once again.

ETH



1st Support Level (Long term)	\$430-500	1st Resistance Level (day)	\$3,700-4,000
2nd Support Level (week)	\$520-620	2nd Resistance Level (week)	\$2,300-2,400
3rd Support Level (day)	\$700-720	3rd Resistance Level (Long term)	\$1,400-1,500
4th Support Level (short term)	\$800-830	4th Resistance Level (Long term)	\$950-980

- ETH has just successfully surpassed the \$ 2,000 price range and comes with a decrease in trading volume compared to before. At the same time the price of ETH continues to rise, it is expected that the resistance zone around \$ 2,300-2,400 will be broken in the near future, when the 3,700-4,400 zone will be the next resistance zone. Currently, the technical indicators are in consensus for the bullish sign but if ETH fails to break above the \$ 2,300-2,400 zone, there will be a fairly strong decline due to profit taking pressure from the market. \$ 1,400 and \$ 950-980 zones with stronger demand.
- - In the long term, in the coming time, after sufficient accumulation, the next destination in the uptrend of ETH may be the old peak in history.

Recommendation:

- Short-term traders can set a target to sell around \$ 2,300-2,400. Long-term traders after matching orders in the \$ 620-700 range can either continue to hold the price zone higher or buy more around \$ 1,400 when the ETH price challenges this zone again.

4. GENERAL INVESTMENT RECOMMENDATIONS:

- Short-term investors can invest in the support and resistance areas as analyzed above.
- Long-term investors can pre-order positions in the expected areas as analyzed above.
- After a sideways period, the price of BTC had a spectacular break with the support of the spike in volume causing the previous KC zones to be broken and the price continued to maintain the momentum with investors' sentiment FOMO private. Currently, the price of cryptocurrencies is being well supported from the market, it is expected that in the near future, the price of cryptocurrencies will continue to increase as the cash flow flows into this investment channel when cheap money floods the market and is not channeled. produce timely absorption. Long-term investors can consider increasing their positions when prices continue to fall to the expected price ranges as a profitable channel in the near future.

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Telegram Turkey: <https://t.me/izichainturkey>

Telegram Africa: <https://t.me/izichainafrika>

Telegram Russian: <https://t.me/izichainrussian>

Market channel:

Coineal:

<http://h5.coineal.com/business.html?s=IZI-USDT>

https://www.coineal.com/trade_center.html

ZBG:

https://www.zbg.com/trade/izi_zt

https://www.zbg.com/trade/izi_usdt

Market information:

Coinmarketcap: <https://coinmarketcap.com/currencies/izichain/>

Coingecko: <https://www.coingecko.com/en/coins/izichain>

Coincodex: <https://coincodex.com/crypto/izichain/>

Livecoinwatch: <https://www.livecoinwatch.com/price/IZIChain-IZI>

Whitepaper: <https://whitepaper.io/coin/izichain>

The prediction of third channels:

<https://walletinvestor.com/forecast/izichain-prediction>

<https://digitalcoinprice.com/forecast/izichain>

Etherscan:

<https://etherscan.io/token/0xdf59c8ba19b4d1437d80836b45f1319d9a429eed>

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