

Market News, Feb 18<sup>th</sup>, 2021



## CYPTOCURRENCY MARKET NEWS

(News No. 273)



### 1. Focus of Financial Information and Market:

With a wide range of organizations intending or supporting the storage of payments in Bitcoin has caused the FOMO effect of the organization group, while the legal factors that have been built and changed in the past are also gradually reaching. to meet the needs of the market, causing the demand for cryptocurrencies to increase. Subscribe to crypto newsletter for details.

- The additional financial stimulus boosted US retail sales in January.
- FED Chairman of Bosten state said that inflation is not likely to reach the target until 2022.
- US production output increased sharply despite the shortage of semiconductors.
- Canada's annual inflation rate rose rapidly in January due to gasoline prices.
- Pfizer's COVID-19 vaccine supply to the EU is 30% lower than planned.
- Blackrock has begun to learn about Bitcoin.
- The Bank of China checks biometric hardware wallets for payments with digital yuan.
- Sweden expands the pilot of the krona digital currency until 2022.
- Elliptic co-founder said banks are increasingly interested in Bitcoin.

- **Apple Pay integrates with BitPay to support payments in Bitcoin.**

	<b>WORLD NEWS</b>	<b>The Degree of Influence</b>
1	<p><b>The additional financial stimulus boosted US retail sales in January.</b></p> <p>US retail sales rebounded strongly in January after households received more pandemic relief money from the government, showing economic activity was on the rise after being constrained by the wave a new COVID-19 infection late last year.</p> <p>The Commerce Department said on Wednesday seasonally adjusted retail sales were up 5.3% last month. The data for December was revised to show sales fell 1.0% instead of 0.7% reported earlier. Economists polled by Reuters had forecast a 1.1% increase in retail sales in January. Retail sales increased 7.4% from a year ago.</p> <p>Core retail sales rose 6.1% last month after falling 2.5% in December.</p>	<b>Neutral</b>
2	<p><b>FED Chairman of Bosten state said that inflation is not likely to reach the target until 2022.</b></p> <p>Fed Chairman Eric Rosengren said that inflation is unlikely to reach the 2% target of the Fed on a basis of at least 2022, Fed Chairman Eric Rosengren added that Fed officials are not concerned. on prices that are expected to skyrocket immediately as the pandemic eases.</p> <p>In the coming months, "we're going to see inflation rise somewhat," Rosengren said in comments ahead of the New Hampshire University School of Law Franklin Pierce webinar. "Food and energy prices may go up when certain sectors of the economy are facing some shortages. But what we</p>	<b>Positive (+)</b>

	really want about inflation is the rate of broad-based inflation. I don't think we will see that this year.	
3	<p><b>US production output increased sharply despite the shortage of semiconductors.</b></p> <p>Production at US factories rose more than expected in January even as semiconductor product shortages weighed heavily on motor vehicle production, suggesting a recovery in the manufacturing sector.</p> <p>Manufacturing output rose 1.0% last month after rising 0.9% in December. While economists polled by Reuters were forecasting production output rose only 0.7% in January.</p>	<b>Neutral</b>
4	<p><b>Canada's annual inflation rate rose rapidly in January due to gasoline prices.</b></p> <p>Statistics Canada shows that Canada's annual inflation rate is growing at a faster rate in January, inching slightly higher than analysts' expectations for gasoline and durable goods.</p> <p>The inflation rate accelerated to 1.0%, from a 0.7% year-on-year increase in December and beat analysts' expectations at 0.9%.</p> <p>Durable goods prices rose 1.7%, while gasoline prices rose 6.1% amid a reduction in oil production, although still 3.3% lower than January 2020 levels.</p>	<b>Neutral</b>
5	<b>Pfizer's COVID-19 supply to the EU is 30% lower than planned.</b>	<b>Neutral</b>

<p>EU officials say Pfizer has yet to deliver to the European Union about 10 million doses of COVID-19 that reached the end of delivery in December, leaving them short of about a third of the supply they expected to be. received on time.</p> <p>The delay was another blow to the EU, which was also affected by delays in deliveries from Anglo-Swedish drugmaker AstraZeneca and the US company Moderna and faced a delay. was late for the Pfizer vaccine.</p>	
--	--

	<b>CRYPTOCURRENCIES NEWS</b>	<b>The Degree of Influence</b>
1	<p><b>Blackrock has begun to learn about Bitcoin.</b></p> <p>BlackRock CIO Rick Rieder told CNBC on Wednesday that the world's largest asset manager has begun to "learn a little bit" about bitcoin. According to Rick Rieder, asset management giant BlackRock is eyeing bitcoin as investors seek alternative stores of value. Mr Rieder said the asset management giant "is starting to get his hands on" cryptocurrency, but did not elaborate on what that means for the company's operations. Rieder added that interest in bitcoin is growing as people look for commodities of alternative value. "My feeling is that technology has evolved and regulation has evolved to the point where some have found it to be part of the portfolio, so that's what drives the prices up."</p>	<b>Positive (+)</b>
2	<p><b>Bank of China checks biometric hardware wallets for payments in digital yuan.</b></p>	<b>Positive (+)</b>

	<p>According to Xinhua News Agency, China Post Savings Bank has created a biometric hardware wallet for the payment test project. Large-scale Chinese digital yuan testing in several cities continues to attract the project development speed of some of the financial institutions leading the development of hardware wallets for digital currencies. central bank number.</p>	
3	<p><b>Sweden expands to pilot the krona digital currency until 2022.</b></p> <p>Sweden's testing of CBDCs will continue until 2022 when the nation's central bank seeks to build a digital version of the krona.</p> <p>Sweden's central bank, Riksbank, recently announced that it was expanding an ongoing pilot program aimed at creating a digital version of the Swedish krona until 2022.</p>	<p><b>Positive (+)</b></p>
4	<p><b>The Elliptic co-founder said banks are increasingly interested in Bitcoin.</b></p> <p>Global banking institutions are expressing more interest in Bitcoin (BTC) as the cryptocurrency consistently breaks new all-time highs.</p> <p>Tom Robinson, co-founder of major British crypto company Elliptic, told The Telegraph that his company has seen a huge increase in Bitcoin-related requests from global banks.</p>	<p><b>Positive (+)</b></p>
5	<p><b>Apple Pay integrates with BitPay to support payments in Bitcoin.</b></p> <p>On February 16, BitPay confirmed that it has partnered with Apple Pay to support Bitcoin and other digital assets. The self-proclaimed 'provider of the world's largest Bitcoin and cryptocurrency payment service' reveals that BitPay prepaid MasterCard card holders can now link their cards to</p>	<p><b>Positive (+)</b></p>

the iPhone's Apple Wallet. In that context, with BitPay prepaid Mastercard installed in Apple Wallet, users will be comfortable and easily spend money with Apple Pay. This expansion of connectivity with the Apple Wallet infrastructure will allow new users to access their BitPay 'virtual card' while they wait for a new plastic card.

	IZI NEWS	The Degree of Influence
1	<p><b>Summary of important events:</b></p> <ol style="list-style-type: none"> <li>1. Plan to open deposit on Coineal.com on October 10, 2019</li> <li>2. Close synchronization of Airdrop and Bounty Global balances from July 20, 2019 to November 2019, pay 20% per month.</li> <li>3. Airdrop V2 program at: <a href="https://t.me/IZIChainNetworkAirdropV2Bot">https://t.me/IZIChainNetworkAirdropV2Bot</a></li> <li>4. Update function “Transfer IZI among accounts within the system” on the website <a href="https://www.izichain.io">https://www.izichain.io</a></li> <li>5. Temporarily delay deposit on coineal and will be notified later.</li> <li>6. IZI launches Market Marker, part of IZICChain’s ecosystem. For more details at : <a href="https://izichain.io/marketmarkeren.html">https://izichain.io/marketmarkeren.html</a></li> <li>7. IZI is pleased to announce the go live "IZICChain Swap Crypto". The product makes it easy to exchange between 150+ currencies. Go to: <a href="https://izichain.io/swap-crypto">https://izichain.io/swap-crypto</a></li> </ol>	<p><b>Positive (+)</b></p>

## 2. Comparison Table for summary of important product:

Comparison Table ( In USD)				
Name of Product	Current Price	The price of the previous day	Change	Note
Bitcoin	52,060.00	49,225.00	5.76%	
Ethereum	1847.48	1,782.57	3.64%	
Brent Oil Futures	64.34	63.35	1.56%	
Crude Oil WTI Futures	61.14	60.05	1.82%	
Gold	1,772.80	1,799.00	-1.46%	
Dow Jones	31,613.02	31,522.75	0.29%	
USD index	90.949	90.503	0.49%	

### 3. CRYPTOCURRENCIES MARKET COMMENT

#### BTC



1st Support Level (Long term)	\$12,500-\$13,500	1st Resistance Level ( day)	\$69,000-\$70,000
2nd Support Level (week)	\$15,500-\$17,500	2nd Resistance Level ( week)	\$49,000-\$50,000
3rd Support Level (day)	\$20,000-\$21,000	3rd Resistance Level ( Long term)	\$34,000-\$35,000
4th Support Level (short term)	\$27,000-\$28,000	4th Resistance Level ( Long term)	\$29,000-\$30,000

- After challenging the \$ 45,700 zone previously and successfully confirmed the market is ready to buy and push the BTC price above \$ 50,000 and touch the \$ 52,500 zone. Thus, when realizing their mistakes, some investors sold out before taking advantage of the small correction and then bought in and pushed the price of BTC above \$ 50,000. Currently BTC is moving into the resistance zone around \$ 52,000-54,000. It is expected that when it crosses this price zone, BTC can move straight to the price zone around \$ 70,000 without any difficulty.
- Mid-term the uptrend is confirmed and now is the phase of long-term uptrend.

### **Recommendation:**

- Short-term investors may consider placing a buy order at around \$ 45,000-46,000 for a new investment round. Long-term investors may consider opening more positions as BTC price retests the \$ 42.00-45,000 zone once again.

# ETH



1st Support Level (Long term)	\$350-370	1st Resistance Level ( day)	\$2300-2400
2nd Support Level (week)	\$430-500	2nd Resistance Level ( week)	\$1400-1500
3rd Support Level (day)	\$520-620	3rd Resistance Level ( Long term)	\$950-980
4th Support Level (short term)	\$700-720	4th Resistance Level ( Long term)	\$800-830

- Although there was a time when ETH retested the \$ 1650 zone, the market has confirmed that buying demand is now higher than buying and selling pressure. Thus, successfully surpassing the \$ 1,400 zone has strengthened ETH, and at the same time, pushed up investor demand, pushing ETH price to surpass \$ 1,800 in an impressive way. With technical indicators consensus for the previous bullish sign of ETH is still the same. The possibility of ETH rising above the \$ 2,300-2,400 zone in the near term is no longer grounds for doubt. Current ETH support zones are officially at \$ 1,400 and \$ 950-980 zones with stronger demand.
- In the long term, in the coming time, after sufficient accumulation, the next destination in the uptrend of ETH may be the old peak in history.

### **Recommendation:**

- Short-term traders can set a target to sell around \$ 2,300-2,400. Long-term traders after matching orders in the \$ 620-700 range can either continue to hold the price zone higher or buy more around \$ 1,400 when the ETH price challenges this zone again.

#### 4. GENERAL INVESTMENT RECOMMENDATIONS:

- Short-term investors can invest at the support and resistance as analyzed above.
- Long-term investors can pre-order positions in the expected areas as analyzed above.
- After a sideways period, the price of BTC had a spectacular break with the support of the spike in volume causing the previous KC zones to be broken and the price continued to maintain the momentum with investors' sentiment FOMO private. Currently, the price of cryptocurrencies is being well supported from the market, it is expected that in the near future, the price of cryptocurrencies will continue to increase as the cash flow flows into this investment channel when cheap money floods the market and is not channeled. produce timely absorption. Long-term investors can consider increasing their positions when prices continue to fall to the expected price ranges as a profitable channel in the near future.

## **CONTACT:**

Website: <https://www.izichain.io>

Newsletters: <https://www.izichain.io/newsletters.html>

Twitter: [https://twitter.com/chain\\_izi](https://twitter.com/chain_izi)

Facebook: <https://www.facebook.com/izichainnetwork/>

Youtube: [https://www.youtube.com/channel/UCMR\\_QEUHAOUteFFaeLAKgdQ](https://www.youtube.com/channel/UCMR_QEUHAOUteFFaeLAKgdQ)

Reddit: <https://www.reddit.com/user/izichainnetwork/>

Medium: <https://medium.com/@izichainnetwork>

Telegram Channel: <https://t.me/izichainnetworkchannel>

Telegram Global: <https://t.me/izichainnetwork>

Telegram Network Global: <https://t.me/izichainnetworkglobal>

Telegram Vietnam: <https://t.me/izichainvietnam>

Telegram Indonesia: <https://t.me/izichainindonesia>

Telegram Philippines: <https://t.me/izichainphilippine>

Telegram Indian: <https://t.me/izichainindia>

Telegram Bangladesh: <https://t.me/izichainbangladesh>

Telegram Persian: <https://t.me/izichainiran>

Telegram Turkey: <https://t.me/izichainturkey>

Telegram Africa: <https://t.me/izichainafrika>

Telegram Russian: <https://t.me/izichainrussian>

## **Market channel:**

### **Coineal:**

<http://h5.coineal.com/business.html?s=IZI-USDT>

[https://www.coineal.com/trade\\_center.html](https://www.coineal.com/trade_center.html)

### **ZBG:**

[https://www.zbg.com/trade/izi\\_zt](https://www.zbg.com/trade/izi_zt)

[https://www.zbg.com/trade/izi\\_usdt](https://www.zbg.com/trade/izi_usdt)

## **Market information:**

Coinmarketcap: <https://coinmarketcap.com/currencies/izichain/>

Coingecko: <https://www.coingecko.com/en/coins/izichain>

Coincodex: <https://coincodex.com/crypto/izichain/>

Livecoinwatch: <https://www.livecoinwatch.com/price/IZIChain-IZI>

Whitepaper: <https://whitepaper.io/coin/izichain>

## **The prediction of third channels:**

<https://walletinvestor.com/forecast/izichain-prediction>

<https://digitalcoinprice.com/forecast/izichain>

## **Etherscan:**

<https://etherscan.io/token/0xdf59c8ba19b4d1437d80836b45f1319d9a429eed>

## **NOTICE:**

- This newsletter is produced by the IZICChain, released daily to you hang. This message provides information and ideas is only **for reference purposes.**
- This message no intention and purpose constitute financial advice, investment, transaction, or any other advice. This message not to be construed as a solicitation or an offer to buy or sell any currencies. Information and comments do not mean to endorse or recommend any cryptocurrencies or other investment vehicles based on mass media. IZICChain tried in the scope may use the information complete and reliable, but we have not confirmed the information given is absolutely correct and complete.
- The reader should also note that unless otherwise stated, the IZICChain and 3<sup>rd</sup> party data provider does not warrant the accuracy, completeness and timeliness of the data that we provide and will is not responsible for any damage related to the use of these data is guaranteed the right common , partial or whole this newsletter are not corrected, reproduced in any form without the consent in writing of IZICChain. Sincerely thank customers.

